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#### FRANK GASPARRO PAPERS

· Eisenhower Dollar

### AMERICAN

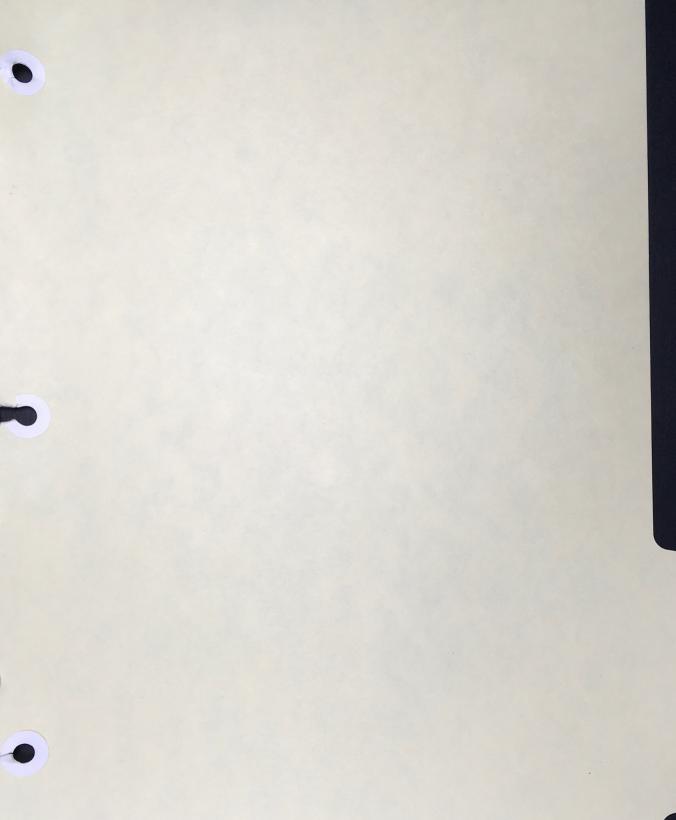
# NUMISMATIC

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# FRANK GASPARRO PAPERS BOX ONE

Eisenhower Dollar







CENTER- PREEDOM ATOR CAPITOL BOTTOM: STAR OF TEXAS REPRESENTS BIRTHPLACE







# First Silver Dollars Struck

The United States silver dollar, on a .400 fine standard, and carrying a portrait of Dwight D. Eisenhower, along with a symbolic representation of the Apollo 11 moon mission, was placed back in production at the San Francisco Assay Office on March 31 at 11 a.m. A ceremony accompanied the inauguration of production.

Although the coin is back in production, it will be available only at a premium, and several months will pass before it becomes publicly available. The Treasury has announced that it will begin accepting orders for uncirculated and proof examples of the coin on July 1, with order blanks to be distributed nationwide on June 18.

Assistant Secretary of the Treasury Eugene T. Rossides, who supervises Mint operations, was on hand to launch the production at San Francisco. He was joined by Mint director Mary T. Brooks, Congressman

James A. McClure of Idaho, the leading proponent of the silver issue in the House of Representatives, and other dignitaries.

With the formal ceremonies out of the way, four automatic feed coining presses were placed in full production on the uncirculated Eisenhower silver dollar issue. These presses are capable of stamping out 240,000 of the dollar coins per regular work day (8 hours), which will be stockpiled for distribution after mid-year, according to Assay Office superintendent John

Responsibility for producing the entire 150 million issue of Eisenhower silver dollars-130 million of uncirculated quality, plus 20 million proofs-authorized by the 1970 coinage law has been assigned to San Francisco. The proofs will also be packaged and mailed from there, but the uncirculated examples will be processed elsewhere.

To carry out this, production the Mint has contracted for the supply of 12,500,000 pounds of 40 per cent clad silver strip. Each pound of coinage strip, according to Mint officials, will vield approximately 12 coinage blanks. The composition of the silver dollars is similar to that used for the Kennedy halves of 1965 through 1970.

The Mint has not vet placed the cupro-nickel clad copper circulation issue of the Eisenhower dollar in production, although it is expected to do so in the near future. Officials have stated that they hope to produce the coin in sufficient quantity, at the Philadelphia and Denver mints, so that it can be released for general circulation by commercial banks by late fall.

The uncirculated silver edition of the dollar is being produced under conditions similar to those which will be observed

(DOLLARS, Page 3)



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1805 VF-XF nice

type coin, no

1829 BU, 3 sm scrs

SEATED 10c

1837 NS Ch AU, Fit

well in Unc. Type

damage

1811/9 BU

1832 XF-AU

Only

1830 AU

1834 BU

1835 BU

Set

G

VG

BU

1883 BU

Scarce

Ch BU

1891-0 BU

1892 Cleaned

Ch. BU

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Unc

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1922 Plain XF 120 lovely Red & Brown Almost Unc. enhance your set for 275.00 only

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1912-D Unc 79.50 Ch. BU 125,00 1912-S Ch. BU 295. BUFFALO 5c 1913-D T1 BU 14.00 1913-D T2 G 16.50

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1916-S BU

1917-D XF

BU

1918 Ch

4.95

1917-S BU

1917 Gem BU

1896-0 XF 75.00 1897-S Ch BU 85.00 1898-0 Ch. BU 75.00 1899 Ch BU 19.50 1899-S BU 39.50 1900-S BU 25.00 Ch. BU 35.00 1901-0 XF+ 1950

MERCURY 10c 1931-S XF 6.50

AU 12.50 BU 34.50 Ch. BU 44.50 1934-D Ch BU 14.50 1935-D BU 13.95 1942/1 Ch AU 225 Sharp BU, Full hair & bands only 395.00 20c PIECES

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1815 1st yr. capped bust nice WF 85.00 XF 165.00 1820 VF 45.00 1831 Sh BU 145.00

1835 AU 65.00 SEATED 25c 1838 ND Ch. BU, Scarce this condition

1853 A&R Nice BU 110.00 1854 Arrs.

XF-AU 19.95 BIL 44.50 1855-S F scarce 49.50 1858-S F 24.50 1862-S AU

Scarce 1873-CC Arrs, Full VF, Small Fleld mark, a steal at 1/2 Red Book.

only 1875 Ch. BU 45.00 1876 Ch BU 45.00

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1896-S Nice F-

EARLY HALVES 1806 Pt 6, SNTC VF-XF 75.00 1807 Ch Orig. 195.00 67.50 1812 BU 1814 Ch. AU. C/S "Boyd", interest-

ing piece at only 29.50 1819/18 Sh. BU 75. 1825 XF-AU 18.50 1826 XF-AU 18.50 21.50 AU 1827 Curl Base 2,

scarce Ch Lust. 55.00 1828 Unc 35.00 1828 Sm. 8, Sq. 2 21.50 AU 1829 Unc 35.00 Gem BU 65.00 1829/7 BU 55.00 1830 XF-AU 16.50 21.00 BU 37.50

1831 AU

1832 XF

AU 24.50 BU 37.50 1833 AU Nice 24.50 BU 37.50 1834 AU 24.50 1834 SD, SS, SL Sharp Unc 45.00 1835 BU 37.50

21.00

14.50

21.50

Ch. BU 65.00 1836 Reeded edge, first yr. of type, VF-XF 95.00 1838 AU 45.00 1839 BU 75.00

1836 L.E. AU

1839-0 XF Scarce 145.00 SEATED HALVES 1840-0 VF 14.50 1843 VF 10.50 XF 17.00

1853 A&R 7.50 XF-AU 49.50 AU 89.50 1855-0 XF-AU 19.50 1858-0 AU 21.50 1866-S No Motto

Scarce Nice lustrous Unc speciman. Bargain at only 1867 Ch Prf 137.50 1873 Arrs. Filler 4.95

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Ch. BU

1885-CC Gem

P-L BU

1889-CC

AU

BU

1889-S Sh AU

BU, only

1890-CC Sharp

1891-S BU

1892-S AU

bold hair

Sharp lustrous

Unc. bargain

Nice Lustrous

AU Full Wing tips,

1893-S VF+ 235.00

Sharp AU Nice,

Unc set. A tre-

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fit well in an

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1893-0 Nice

1894 Nice Proof,

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split hand & full feathers, compare 245.00 at 1921 G-VG 27.50 Sharp BU with SM. Scr. on wing -545.00

1921-D G 45.00 VG 49.50 Full XF 285.00 1921-S G-VG 6.95 VG 7.95 18.50 1923-S F-VF 9.95 1927-S Sh. BU 115. 1928-S BU 130.00

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1849 BU 85.00 1850-0 VF+ 63.50 Scarce XF-AU 90.00 1853 Sharp BU 195.00 1856 XF 90.00 1857 AU 120.00 BU 215.00 1859 Sharp BU 125.

1866 XF+

1868 Unc

PL BU

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A very scarce

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coin in this series,

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65.00

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6.50

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42.50

79.50

72.50 ~~~~~ 1867 Sh. BU 155.00 1903-S Scarce & in 75.00 demand, we offer 1870-CC Sharp Semia nice sharp BU 385.00

Gem BU 1926-D BU 1926-S BU 5.95

at 295.00 PEACE \$1

1921 Ch. BU 35.00 45.00 1924-S Sh AU 11.50 13.50 Coins

### Ike Dollar to Be Last Silver Coin



MODEL—Frank Gasparro's design for the Eisenhower dollar which will be struck later this year. The proof pieces will contain 40 per cent silver—probably the last time silver will be used in United States coins.

#### Chess

## Sharp Assault and a Deep Plot

HOROWITZ

HICH is more important in chess, tactical flair or strategic soundness? Imperturbable philosophy or studied psychol-The appended games, among the of 1970, illustrate the interaction these aspects of play.

the Ruy Lopez, Grandmaster Bobby cher of Los Angeles vs. Arthur squier of Hartsdale, N. Y., is from a Buenos Aires International. Bisguier ever evades the black side of the assical Spanish game. He has scored any victories in this way and this ne he essays an original and gallant sault instead of adhering to the thodox. His scheme encompasses ... BxPch.

If Fischer were coerced into 12 KxB, s strike would be sufficient for at st a draw with 12 ... Q-R5ch. How-r. White side-steps with 12 K-B1

Evans of Nevada in a Sicilian Defense is from the Siegen, West Germany, Olympiad. Evans is on top board for the American team in the absence of Fischer from the lineup.

A critical situation arises after 12 P-K5. The point is that Evans rejects the risky 12 ... PxKP, which hands the foe a prepared attack with a mating threat. If, for instance, 12 ... PxKP; 13 NxP, PxN; 14 B-N6ch, K-B1; 15 PxNP, PxP; 16 BxP, K-N2; 17 Q-N3, KxB; 18 BxNch, KxB; 19 R-B1 mate.

Sharp complications erupt in all quarters from here on. Evans snatches a pawn and holds it to the bitter end. But the loot places the American on the defensive throughout most of the conflict. "The game was a little hard on the nerves, even mine," said Evans. "Trying to win with the black pieces always requires a certain degree.

Open at stars, M Kitces so The seco first blow out Whit victory e junior priequal with the control of the contr

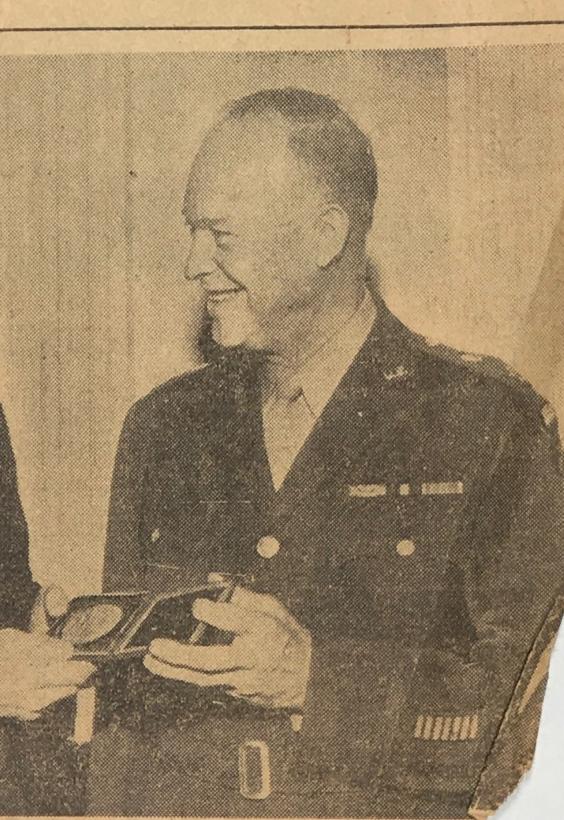
Diesen White 1 P-K4 2 N-KB3 3 P-K5 4 N-B3 5 NxN 6 P-Q4 7 RxP 9 B-QB4 10 K-K2





NEW DOLLAR COIN DESIGN bearing the likeness of former President Dwight D. Eisenhower was released yesterday by the Treasury Department. Reverse side shows an eagle landing on the moon. Engravings were created by Frank Gasparro, chief sculptor of the U.S. Mint. Coins will contain 40 percent silver.

Evening Butletin 1/11



Eisennower Silver \$

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### Unveiled

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PHILADELPHIA (AP) - The first \$1 coin to be minted since before World War II depicts Gen. Dwight D. Eisenhower on one side and the American eagle on the other. Unlike its predecessor, it will contain no silver.

g to The design for the new \$1 coin, first to be struck since 1935, was unveiled Monday at the U.S. Mint by its designer, Frank the the be Gasparro, and Mary T. Brooks, director of the mint. nk

In what engravers call a trial strike, a large orange coin press exerted 130 tons of pressure on a rs blank silver disc, producing a 10 stern silhouette of the late 3, president and general of nt Army. Gasparro, whose in-1spiration was a glimpse he h caught of Ike during a "V-E" victory parade in 1945, said he 1. d wanted the "heroic." likeness to be

The coin is to contain 40 per cent silver when it is distributed in proof and uncirculated editions after July 1, but in the 200 million coins scheduled for general circulation the silver will be replaced by the cupronickel alloy used in the 25cent coin.

All previous \$1 coins, including of the Eisenhower Dollar's immediate predecessor, the 7e Liberty Dollar, contained either ld ch silver or gold in varying ls amounts. h-

The coin depicts Eisenhower's right profile, his features ge sombre and commanding. He is has more hair atop his head than during his presidential years. "I had to add the hair because

when you strike a coin the lustre on a bald head shines prominently," explained Gasparro,

The eagle on the other side is part of a design honoring the first moon landing by the Apollo 11 astronauts.

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|                      |         |

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| \$20 St. Gaudens<br>\$20 Liberty               | 72.50  | 75.00  |
|  | 65.00  | 67.50  |
| \$10 Indian                                    | 37.50  | 39.50  |
| \$10 Liberty                                   |        | 56.00  |
| \$5 Indian                                     | 49.00  | 37.50  |
| \$5 Liberty                                    | 35.50  |        |
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| \$2½ Indian                                    | 33.95  | 35.95  |
| \$2½ Liberty                                   | 45.00  | 55.00  |
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|         | XF-AU   | BU     |
|---------|---------|--------|
| Indian  | .220.00 | 250.00 |
| Liberty | .189.00 | 211.50 |

#### 5 PC. GOLD TYPE SET

Including \$20, \$10, \$5, \$21/2 and \$1 Type 1

|         | XF-AU  | BU     |
|---------|--------|--------|
| Indian  | 275.00 | 299.00 |
| Liberty | 238.00 | 275.00 |

#### 6 PC. GOLD TYPE SET

Including \$20, \$10, \$5, \$2½, \$1 Type 1 and \$1 Type 3

|         | XF-AU  | BU     |
|---------|--------|--------|
| Indian  | 292.00 | 344.00 |
| Liberty | 265.00 | 299.00 |

#### 7 PC. GOLD TYPE SET

Including \$20, \$10, \$5, \$2½, and \$1 Type 1 and Type 3 Plus \$3 gold

#### 

#### 8 PC GOLD TYPE SET Including \$20, \$10, \$5, \$2½, of

both the Liberty and Indian types.

XF-AU......398.00

#### 12 PC. GOLD TYPE SET

Consisting of both types of \$20, \$10, \$5, \$2½, and the \$3 and Type 1 2 3 \$1 gold

|      | Type | 1, 2, 0, | VI gold |        |
|------|------|----------|---------|--------|
| F-AU |      |          |         | 1025.0 |

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| MEXICO   | 5 Pasas | XF-RII 10 50 |

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### by Dudley L. McClure

original states, although this was not always true. (The first dollar in 1794 contained 15 stars, one for each state in the Union at that time, increasing to 16 in 1796. Designers had settled on 13 stars by 1800 and the count remained so on all subsequent regular issues.)

Both coins bear the motto, "In God We Trust," which was added to the dollar in its Liberty Seated form in 1866.

It is interesting to note that our times and those 50 years ago have much in common. Just as we are concerned about a period of recession today, Americans in 1921 were also troubled by a depressed economy. Feminine styles (sometimes said to be a barometer of the nation's economy) today include mini

skirts, panty hose, hot pants and pant suits. In the "Jazz Age" of 1921 it was short skirts, rolled hose, bloomers and fur chokers. Girls' boots of today are not much of a departure from the high-topped, pointed-toed footgear worn by the unconventional "Flappers" of a half century ago.

Overly wild, restless and permissive segments of our younger generation today had counterparts 50 years ago in the "Flaming Youth" of that time, who also were on the move, albeit in a milder manner. As a matter of fact, a Peace dollar often was referred to as the "Flapper Dollar," because the head of Miss Liberty, with her casual hairdo and provocative mouth, was thought to represent the carefree spirit of the times. Miss Liberty of 1921 was portrayed as younger,

less responsible and less sedate than the classic Hellenic features of her namesake on the Morgan dollar. As for nicknames, today's coin probably will continue to be the current one of affection for the homespun man from Abilene, the "Ike" dollar.

Dollars which now can be used to buy such commonplace household fixtures as television sets. stereo sound equipment and refrigerators, were being spent in the all but radio-free world of 50 years ago for player pianos, hand-wind phonographs and deluxe iceboxes—and for movie tickets to see Rudolph Valentino in "The Sheik."

In any event, the 1971 and 1921 dollars, Nos. 6 and 7 in our U.S. dollar types, are mighty interesting pieces—excellent for many things, including reminiscing.





# The Washington Wost BUSINESS & FINAN

FRIDAY, JANUARY 1, 1971



By Linda Wheeler-The Washington Post

IKE COIN-Mrs. Mary T. Brooks, director of the Mint, admires the copper casting of the new Eisenhower coin designed by sculptor Frank Gasparro, left. The castings

were displayed following President Nixon's signing of the 1970 Coinage Act.

# Proves g Ticket

ances," he moaned. "All I now is I bought this ticket, nd it was stolen from me. I on't know when. I'm not acusing anybody of anything. o who needs you? If we need ssistance, we'll go to a law-

Rinaldi, who owns a few wling alleys and a couple of ce horses, already has vised his attorney.

"The track will hear from y lawyer," he declared. 'hey're saying I'm a crook. 's all over the damn track.

"Will I get interest on the oney they held from me? I'll ll you something. I'm gonna t a lot more than interest it of this."

Today, at least, he can cash s ticket for \$4,807. So can ink. That action became ssible late yesterday afteron as a result of a decision ached by Brady, after he lked with Brewer.

"The track has decided, ter conferring with our atrney, to pay off," Brady said.

Miss Stroy Due To Defend 440 In Invitational

## Mistake Pays Off For Teller

By Gerald Strine Washington Post Staff Writer

A seller of \$5 tickets in the clubhouse at Laurel closed out his books for the year in profitable style yesterday, making a mistake that resulted in a \$6,100.50 windfall instead of the anticipated \$5 loss.

The seller refused to give his name after Rosey Issue, \$94.20 straight, and Colium, \$81.20, won the first two races. He simply cashed the ticket with which he had been "stuck". Three other \$5 tickets and 14 \$5 tickets and 14 \$2 tickets worth \$2440.20 each were sold on the successful 12 and 8 combination.

"Please don't put my name in the paper," the seller pleaded after counting out his fense. \$6,100.50. "There'll be a million phone calls, people breaking into the house, and my day loan."

#### **Punching Mistake**

"The way I got stuck with this ticket was by a guy coming up to my window and ask ing for the 10-12 and 8-12, "the seller said. "Instead of giving him the 8-12, I punched the 12-8 by mistake. I noticed my mistake and asked him if he'd take the 12-8. He said he couldn't, so I coughed up the \$5 and put it in my pocket. It's

# Ballou's Charles Co Knights Stun McKin

By Millard Arnold Washington Post Staff Writer

Itsy-bitsy Ballou stunned taller McKinley with its full-court pressure defense and destroyed the Trainers, 98-78, to win the Interhigh Christmas tournament yesterday at Howard.

In the process, Ballou's Charles Campbell proved that there is a place for the little man in basketball as he led the Knights' attack with 45 points.

The 6-foot-1 senior forward shot a 54.3 percent from the floor (19 of 35), and added seven free throws. He also found time to pull down 11 rebounds, and when he wasn't busy elsewhere, he played a little de-

"I knew we could beat Mc-Kinley," Campbell said after wife's alone. I've already had him with a little less than three

when it was over, the reserves would be playing."

Ballou served up notice in the first eight minutes what sort of game it would be. Campbell hit the Knights' first six points and the defense forced seven turnovers. McKinley stayed close and tied the game, b 21-21 at the quarter behind 6-4 I James Monroe, who finished th

with 29 points and 21 rebounds. But if the Trainers thought in things were tough in the first co quarters, the second was a re nightmare. After taking a 26- w 25 lead, the Knights' ball-hun- ou gry defense caused 13 turn- re overs and Ballou outscored the Ki Trainers 22-6 during that spree (Campbell had 11), to take a of 48-31 lead.

McKinley was out of it then th although the Trainers pulled coach Herman Daves had lifted within 10 with a 1:06 left in the m third quarter. However Camp- R a couple guys hit me for a holi- minutes to play. "Most of their bell scored a three-point play, li guys we had played against the defense came up with a o in the summer boy's club steal, Charles scored again, P league and we beat them then. McKinley committed another E In fact, the starters agreed at turnover, Randolph Campbell I the beginning of the game that hit a layup, and Ballou was V

### Faris to Seek **Entries** for

**Credits Daughter W** 

Duckpin Be















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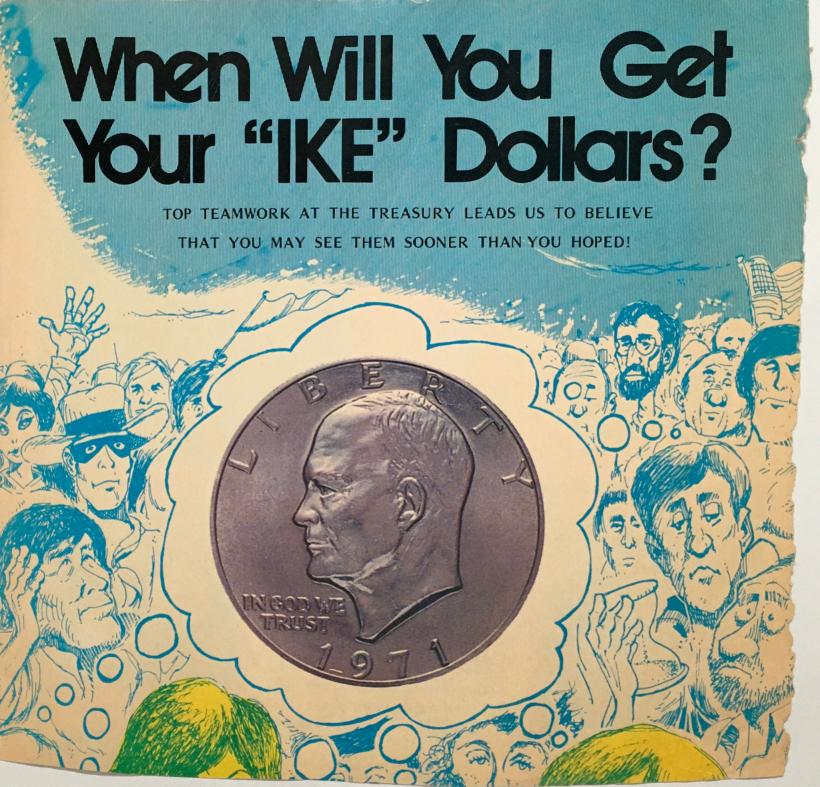


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All 1937 or older in custom holder.

BB-LARGE SIZE CURRENCY (Horse blanket nickname) Series 1899 One dollar bill . \$11.95

CC-TEN LITTLE INDIANS.. 10 Different Indian Head Cents. In Custom holders, as

HH-CIVIL WAR PATRIOTIC TOKENS. 5 different in custom holder ......\$12.95



GG FRAME OF WARTIME COINS

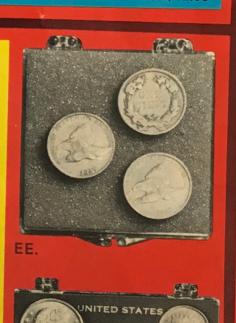
(Emergency Wartime Coinage) 11 Different Wartime nickels, minted 1942-1945; wartime steel cents minted in 1943 and wartime shellcase coins made in 1944. The seventeen coins circulated and in frame \$9.95. All coins Brilliant Uncirculated in Frame \$25.00

DD COLUMBIAN HALF DOLLAR \$3.75 per coin, 10 for \$33.00 (Minted 1892-1893)

EE FLYING EAGLE CENTS One each 1857 and 1858 Flying Eagle Cent. We show three pieces in photo to indicate how reverse of coin appears. In Custom HOlder \$9.95 for the TWO coins.

FF YESTERYEAR TYPE SET Barber half, quarter, dime, Liberty Nickel, and Indian Head cent in custom holder \$3.95 per set.

II OBSOLETE TYPE SET Includes Walking Liberty Half Standing Liberty Quarter,





103A - A PROTRAIT STUDY OF REPUBLICAN PRESIDENTIAL CANDIDATE, DWIGHT D. EISENHOWER, BY FABIAN BACHRACH.

103 A

RETURN TO

PUBLICITY DIVISION

REPUBLICAN NATIONAL COMMITTEE

WASHINGTON 5, D. C.



The obverse of the new coin bears the profile of former President Dwight D. Eisenhower. The design was executed by the U. S. Mint's chief sculptor and engraver, Frank Gasparro, whose initials, FG, appear at the right in the curved base of the engraving.

At the left is the national motto
"In God We Trust." In semi-circle "Liberty"
crests the coin. The year of coinage appears
below the portrait.

Minting of the dollar coins will commence this year, and bear the date 1971.

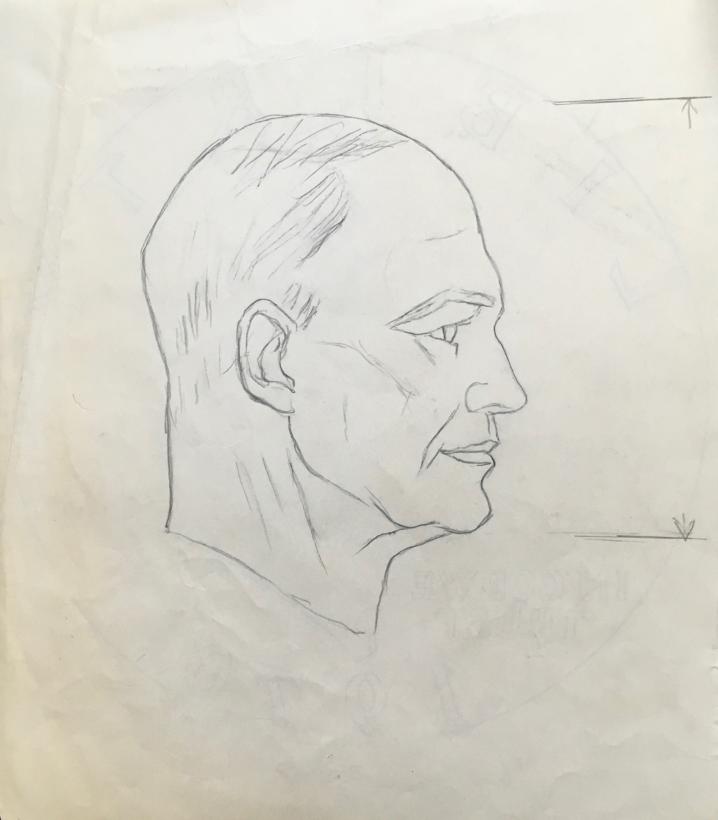
The reverse of the Eisenhower dollar coin shows the bald eagle, symbolic of the Apollo 11 spacecraft christened "The Eagle" landing on the cratered surface of the moon, clutching an olive branch in both claws.

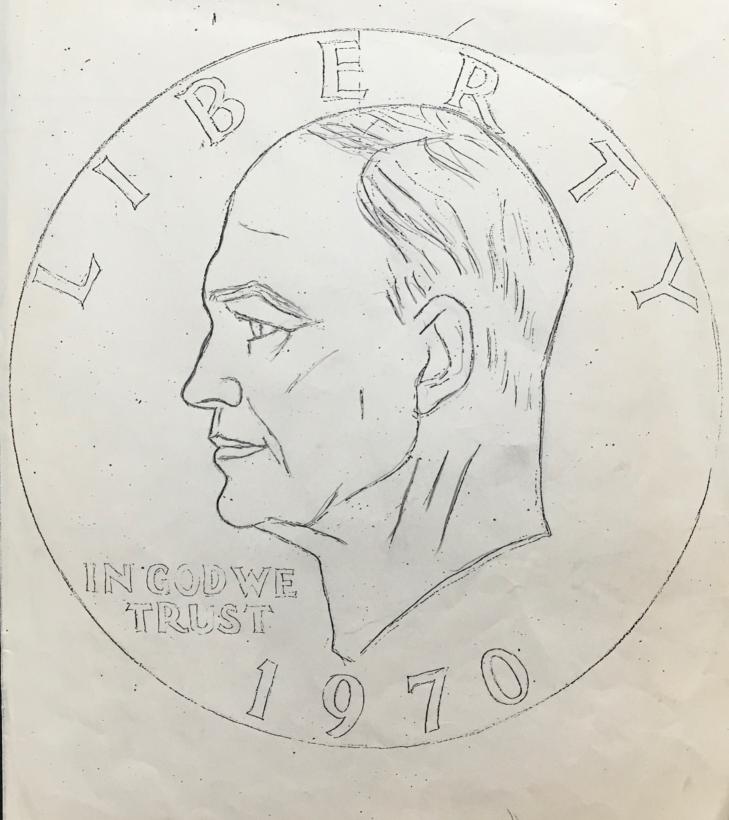
The receding earth appears above the eagle's head and below left of the motto "E Pluribus Unum."

The designer's initials, FG, (Frank Gasparro), are at the right below the tail feathers.

The 13 stars represent the first States of the Union. "United States of America" circles the coin above the design and below is the denomination "One Dollar."

U. S. Treasury Photo









# THE DEPARTMENT OF THE TREASURY

WASHINGTON, D.C. 20220

December 1970

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HELLO, I'M FRANK GASPARRO, CHIEF ENGRAVER OF THE UNITED STATES. LITTLE DID I REALIZE, STANDING ON THE CURB SIDE OF 5TH, AVENUE, NEW YORK, JUNE 20TH, 1945 WITH 4 MILLION CITIZENS AROUND, LOOKING ON TO SEE OUR FIVE STAR GENERAL EISENHOWER COMING BACK FROM FRANCE IN A VICTORY PARADE, THAT I WAS GOING TO MAKE A COIN IN HONOR OF HIM. AFTER I SAW HIM AT THAT TIME I DID TWO THINGS: I MADE A DRAWING FOR A MEDAL WITH HIS PORTRAIT SIDE VIEW AND I ALSO MADE A PORTRAIT IN THE ROUND. THIS WAS ALL DONE FROM MEMORY. AT THAT TIME I WAS A JUNIOR ENGRAVER AT THE UNITED STATES MINT IN PHILADELPHIA.

IN 1969 I WAS CALLED ON BY THE DIRECTOR OF THE MINT TO DEVELOP OR CREAT DESIGNS FOR A ONE DOLLAR COIN WITH THE PROFILE OF THE LATE PRESIDENT EISENHOWER ON THE OBVERSE SIDE. I TOOK OUT THE DRAWINGS THAT I HAD MADE OF EISENHOWER, I TOOK OUT THE PORTRAIT I HADE MADE IN THE ROUND AND I WAS READY TO DO THIS COIN. IT TOOK TWO YEARS TO PRODUCE.

AFTER TRIAL AND ERROR IN PRODUCTION I FEEL THIS IS MY BEST EFFORT IN HONORING THE LATE PRESIDENT EISENHOWER.

I HAVE ENJOYED TALKING WITH YOU AND I HOPE YOU WILL CONTINUE TO COLLECT MANY ISSUES OF THIS EISENHOWER DOLLAR.

Mr. Gasparro

Items for A. N. A. Convention

Following list are items from Engraving Division to be shipped to A. N. A. Convention in Washington August 9th:

- (1) box Lead Blanks (300)
- (1) obv. & (1) rev. lead face "IKE" dollar dies
- (1) Photocopy of proposed IKE Medal
- (1) April 4, 1969 TIME Magazine dover
- (1) Ike-Nixon picture
- (1) Photo IKE Bust
- (2) IKE dollar rev. sketches
- (1) IKE dollar obv. sketches
- (1) obv. & (1) rev. IKE dollar Plaster model
- (1) obv. IKE dollar Plasteline model
- (1) Apollo Patch & (1) Apollo Patch clipping
- (1) obv. & (1) rev. IKE dollar Galvano

cc: Mr. Hoskins Medal Shipping OPTIONAL FORM NO. 10 MAY 1962 EDITION GSA FPMR (41 CFR) 101-11.6 UNITED STATES GOVERNMENT

# Memorandum

TO : Mr. Gasparro

DATE: 8/26/71

FROM : Charles Hoskins

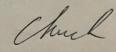
Materials for medal making exhibit SUBJECT:

> As I indicated on the telephone, I am submitting this list of items which will be needed for the exhibit on making medals which the Director and Superintendent wants us to place in the public areas as soon as the display case is installed.

# The items are:

- Sketch of obverse of Philadelphia Mint dedication medal.
- Plastilene model 2.
- 3. Plaster negative
- 4. Plaster positive
- 5. Engraving tools used in preparing the models
- 6. Galvano (obverse)
- 7. Janvier cutting tool
- 8. Obverse hub from Janvier
- 9. Obverse Die

These items, Frank, I believe are all that will be asked of you. If more are needed, or if for any reason any of the above are not used we will notify you.







# THE DEPARTMENT OF THE TREASURY

WASHINGTON, D.C. 20220

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1972 TEST TRIALS FOR U.S. COINAGE DIES

| Date<br>Made                         | Description                | No. of Hubs, M.D., W.D.                       | Obverse  | Reverse                     |
|--------------------------------------|----------------------------|---|--|-----------------------------|
| 1972<br>1972<br>1972<br>1972<br>1972 | 1¢<br>1¢<br>1¢<br>1¢       | 1 M.D.<br>1 Hub<br>1 W.D.<br>1 W.D.<br>1 W.D. | C1 1st ok E2<br>2/11/71 No.2 8/24/71<br>C1 1st ok No.2 9/3/71 E3<br>C1 1st ok No.2 9/3/71 E4 | 1XB No.2 1st ok 10/30/68 E5 |
| 1972<br>1972<br>1972<br>1972         | 5¢<br>5¢<br>5¢<br>5¢       | 1 M.D.<br>1 W.D.<br>W.D.<br>1 W.D.            | E-7 8-24-71<br>E-8 9-3-71<br>E-9 9-3-71  | 1-E10 red.6 No.2            |
| 1972<br>1972<br>1972<br>1972         | 10¢<br>10¢<br>10¢<br>10¢   | 1 M.D.<br>1 W.D.<br>1 W.D.                    | E-12 6-24-71<br>E-13 908-71<br>E-14 9-8-71   | 1-E-15 No.2 1-29-68         |
| 1972<br>1972<br>1972<br>1972         | 25¢<br>25¢<br>25¢<br>25¢   | 1 M.D.<br>1 W.D.<br>1 W.D.<br>1 W.D.          | E-17 No. 1 8-24-71<br>E-18 No.2 8-22-71<br>E-19 No.2 8-22-71                                 | E-20 9-1-71                 |
| 1972<br>1972<br>1972<br>1972         | 50¢<br>50¢<br>50¢<br>50¢   | 1 M.D.<br>1 W.D.<br>1 W.D.<br>1 W.D.          | E-22 7-28-71 red.8<br>E-23 7-28-71 red.8<br>E-24 7-28-71 red.8                               | E-25 No.8 DDD 4-20-71       |
| 1972<br>1972<br>1972                 | \$1.00<br>\$1.00<br>\$1.00 | 1.M.D.<br>1 M.D.<br>1.M.D.                    | XX1 1-20-71 No.19 FWD Pr.AI<br>XX1 1-20-71 No.19 Pr.B E271<br>H orig.C 2-3-71 1 extra fwo    | E27<br>TWD                  |



The first "Ikes" weren't struck 1971, but these original galvanoes were fashioned a year before. The Frank Casparro design promised what many thought would be an era of a truly circulating dollar coin.

Under provisions of the legislative actions proposed by this task force the Secretary of the Treasury would be granted authority to:

- 1. Mint a nonsilver cupronickel half
- 2. Mint a nonsilver cupronickel dollar
- 3. Transfer the approximately 3 million rare silver dollars now held in the Treasury to the Administrator of General Services for sale to the public.

The Treasury approved of the legislative actions proposed by the special task force and presented these proposals to the Joint Commission on the Coinage.

Before recommending the minting of a nonsilver cupronickel dollar coin to the Coinage Commission, the Treasury gave very careful consideration to its composition. The principal issue was whether the coin should contain silver or be minted in the cupronickel clad material used in the dime and quarter. Here are the major reasons why the Treasury concluded that a cupronickel dollar coin would be in the public interest.

1. Only a nonsilver dollar coin would

actually circulate to meet commercial needs, which of course, is the basic purpose of coinage production. The experience with the Kennedy half dollar has proven conclusively that silver coins will not freely circulate in significant quantity.

2. The nonsilver dollar coin would mean a far greater monetary return in seigniorage to the Federal Government than would be realized by a 40 percent silver coin. Seigniorage is simply the difference between the face value of a coin and the cost of its component materials. Including silver in a coin reduces seigniorage since silver is obviously more costly than copper or nickel.

3. Using our surplus silver for dollar coins would significantly increase our balance-of-payments deficits. Current annual domestic production is less than 40 million ounces compared with industrial consumption of about 145 million ounces. If weekly GSA silver sales are halted because all our remaining surplus silver is reserved for dollar coins, then silver imports for industrial use will have to increase substantially. We estimate that the resulting adverse effect on the balance of payments in the first year could be as much as \$150 million.

4. Using our surplus silver for dollar coins would mean higher prices for important consumer products. Although the Treasury has taken a neutral position with respect to the price of silver, it would be realized that if Treasury silver sales were

dollar coin. To retrace its beginning it is necessary to go back to the year 1965. On July 23, 1965 Public Law 89-81, known as the Coinage Act of 1965, was passed authorizing our clad coinage. This act also prohibited the minting of standard silver dollars for a period of five years beginning on the date of enactment of this Act. P.L. Law 89-81 also authorized the President to establish a Joint Commission on the Coinage. The purpose of the Joint Commision was to study the progress made in the implementation of the coinage program established by this Act, and to review from time to time various matters relating to coinage including the renewed minting of silver dollars.

In March 1969 Secretary of the Treasury, David Kennedy, established a special task force of Treasury officials to review all major silver and coinage issues and recommend appropriate administrative actions and where necessary new legislation. In early May the task force completed its study and presented a report to the Secretary outlining its recommendations.

# TABLE No. 1

# HOW IKES COMPARE WITH FRANKLIN HALF DOLLARS (Proof Coins)

| (FIOUI C                           | oll is)    |                                   |
|------------------------------------|------------|-----------------------------------|
| PROOF COINS                        | MINTAGE    | PR-65 "BID" PRICE<br>JANUARY 1986 |
| 1959 Franklin Half Dollar          | 1,149,291  | \$43.00                           |
| 1960 Franklin Half Dollar          | 1,691,602  | 36.00                             |
| 1961 Franklin Half Dollar          | 3,028,244  | 36.00                             |
| 1962 Franklin Half Dollar          | 3,218,019  | 36.00                             |
| 1963 Franklin Half Dollar          | 3,075,645  | 36.00                             |
| TOTAL                              | 12,162,801 |                                   |
| 1971-S Silver-clad Ike Dollar      | 4,265,234  | \$ 7.00                           |
| 1971-S Silver-clad Ike Dollar      | 1,811,631  | 9.50                              |
| 1971-S Silver-clad Ike Dollar      | 1,013,646  | 47.00                             |
| 1971-S Silver-clad Ike Dollar      | 1,306,579  | 13.50                             |
| 1971-S Silver-clad Ike Dollar      | 4,000,000  | 8.50                              |
| TOTAL                              | 12,397,090 |                                   |
| 1973-S Cupronickel clad Ike        | 2,760,339  | \$ 2.40                           |
| 1974-S Cupronickel clad Ike        | 2,612,568  | 2.40                              |
| 1976-S Cupronickel clad Ike, Var 1 | 2,845,450  | 2.10                              |
| 1976-S Cupronickel clad Ike, Var 1 | 4,149,730  | 2.90                              |
| 1977-S Cupronickel clad Ike        | 3,251,152  | 2.40                              |
| 1978-S Cupronickel clad Ike        | 3,127,781  | 2.25                              |
| TOTAL                              | 18,747,020 |                                   |



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Continued from page 105

halted the price of silver would probably rise significantly.

The Joint Commission on the Coinage concurred with the Treasury on the minting of a nonsilver dollar coin. But while the House of Representatives wanted the Eisenhower dollar to be minted only in a copper-nickel clad composition, the Senate favored minting it in a silver-clad composition.

Conferees met to work out differences between the Senate and House. As a compromise measure it was agreed that when the five-year period prohibiting the minting of standard silver dollars expired in 1970, copper-nickel clad Ike dollars should be authorized for general circulation and 150 million silver-clad Ike dollars should be authorized for sale to collectors. These conferees were told by the Treasury Department that 130 million of the new silver-clad coins would be manufactured and sold in uncirculated condition and the remaining 20 million would be manufactured and sold as proof coins.

On May 13, 1970 the Joint Coinage Commission met to reconsider its position on the minting of an Eisenhower dollar coin. At that meeting it was recommended, by a substantial majority vote, that the Secretary of the Treasury be authorized to mint 150 million 40-percent silver dollar coins bearing the likeness of former President Eisenhower.

Authorization to mint 150 million 40percent silver Eisenhower dollars was incorporated in the Senate bill S.J. Res. 158, approved on March 19, 1970. In that bill the Secretary of the Treasury would be:

—Authorized to mint not more than 150 million 40-percent silver dollar coins, requiring about 47 million ounces of silver:

—Direct General Services Administration to transfer 25.5 million ounces of national stockpile silver, which is in excess of strategic needs, to the Treasury for minting the silver dollars. The remainder of 21.5 million ounces required would come from regular Treasury stocks;

—Authorize the minting of cupronickel dollars and half dollars for general circulation; and

—Authorize the Secretary of the Treasury to transfer to GSA the approximately 3 million rare silver dollars for sale to the public.

Legislation to this effect was signed into law (Public Law 91-607) on December 31, 1970. Title 11 of P.L. 91-607 authorized the Secretary of the Treasury to mint 150,000,000 Eisenhower dollar coins containing 40-percent silver and repealed the Department's authority to mint and issue the standard 90 percent silver dollar, last struck for general circulation in 1935. These 40-percent silver Eisenhower dollar coins were to be minted over a period of several years and were to be sold to coin collectors and the public for a premium,

Continued on page 108

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## "IKE"

Continued from page 106

the price to be established by the Secretary of the Treasury. In addition, P.L. 91-607 authorized the minting of nonsilver dollars and half dollars for general circulation, similar in composition to the cupronickel clad quarter dollars and dimes.

Perhaps you are wondering why Congress eliminated the 40-percent silver half dollar and then authorized a 40-percent silver dollar. Congress did so for two very good reasons: In the first place there would be a savings in silver because the number of 40-percent silver Eisenhower dollars authorized was limited to 150 million. Secondly, Congress did so because it would be more profitable to produce the 40-percent silver Ike dollars. In 1971 the average yearly price of silver was \$1.54 per troy ounce. Based on silver at \$1.54 an ounce, the 40-percent silver half dollar contained 23 cents worth of silver and the 40-percent silver Ike dollar contained 49 cents worth of silver. But the uncirculated Ike dollar sold for \$3 each and the proof 40-percent silver Ike dollars sold for \$10 each. Thus there was far more profit in producing 40-percent silver Ike dollars than in producing 40-percent silver half dollars.

Designed by Frank Gasparro, the former U.S. Mint's chief sculptor and engraver, the obverse of the dollar features a bust of President Dwight David Eisenhower. He engraved his initials F.G., in the base of the bust.

An amendment to the coinage bill, first introduced by Representative Bob Casey (D. Tex.), provided that the reverse design be symbolic of the Apollo 11 flight honoring the exploits of our country's astronauts and the first landing on the moon.

The Congress deemed the Apollo 1 insignia particularly appropriate for the Eisenhower coin because the space program began under the administration of President Eisenhower.

Title 31 U.S. Code, Section 324, requires that an eagle appear on the design



For the U.S. Bi-Centennial, the "Ike" received a new reverse design. This coin in its special 40 percent silver version has proven to be a very wise investment for collectors.

of coins in denominations of a quarter and above. The Apollo 11 spaceship, christened "The Eagle," landed on Tranquillity Base on July 21, 1969. The majestic bird swooping in for a landing was adopted to represent the Apollo 11 mission.

Mr. Gasparro's rendition of the Apollo 11 insignia shows the bald eagle landing on the crater-pocked surface of the moon, an olive branch clutched in both claws.

The receding earth appears above the eagle's head and below the motto "E Pluribus Unum," required by statute on all U.S. coins. The 13 stars represent the first states of the Union. Circling the coin are the words "United States of America" and "One dollar." The designer's initials, F.G., appear at the right below the eagle's tail feathers.

Although both copper-nickel clad and silver-clad Ike dollars were struck beginning in 1971, no proof copper-nickel clad Ike dollars were put into the 1971 Proof sets because it was not possible to make the necessary adjustments to existing assembly

Continued on page 110

# EISENHOWER DOLLARS (Mintage Figures)

| Year   |   | Numismatic C<br>r-Clad   | Copper-Nickel   | Regular-Issue<br>Copper-Nickel   | Totals   |
|--|---|--|---|--|--|
|  | Proof   | Unc  | Clad<br>Proof   | Clad   |  |
| 1971<br>1972<br>1973<br>1974<br>1976<br>1977<br>1978 | 4,265,234<br>1,811,631<br>1,013,646<br>1,306,579<br>4,000,000 | 6,868,530<br>2,193,056<br>1,883,140<br>1,900,000<br>11,000,000 | 2,760,339<br>2,612,568<br>6,995,180<br>3,251,152<br>3,127,781 | 116,386,424<br>168,436,511<br>3,538,516<br>72,883,000<br>220,565,274<br>45,579,006<br>58,714,890 | 127,520,188<br>172,443,198<br>9,195,641<br>78,702,147<br>242,560,454<br>48,830,158<br>61,842,671 |
|  | 12,397,090  | 23,844,726   | 18,747,020  | 686,105,621  | 741,094,457  |

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## "IKE"

Continued from page 108

line machinery and create new packaging to include the additional coin. The cupronickel clad Ike dollar did not appear in proof sets until 1973.

A significant change was made in the Eisenhower dollar by the enactment of Public Law 93-127, approved October 18, 1973. This legislation, known as the Bicentennial Coinage Act, provided that the reverse of the dollar, half dollar, and quarter dollar coins minted for the Bicentennial of the United States bear designs emblematic of the American Revolution. There was to be no change in the obverse of the coins except that they were to bear the

dual-date "1776-1976."

Public Law 93-127 also required the Mint to manufacture at least 45 million 40percent silver-clad coins commemorating the Bicentennial of the United States. The Director of the Mint, Mary Brooks, said that the Mint would produce 15 million Bicentennial coin sets, each set containing a dollar, half dollar and quarter. The Mint produced 11 million sets containing the three coins in uncirculated condition and four million sets containing proof

We now know, of course, that the copper-nickel clad Eisenhower dollar never did become a useful part of our coinage system. Due to lack of public demand Ike dollars represented less than 1 percent of the Mint's annual production each year. Even this minimal demand for the Ike dollar was attributed to its usage in gaming machines rather than its usefulness as a medium of exchange.

The Treasury thought the limited usefulness of the Ike dollar was due primarily to its cumbersome size and weight. So legislation was passed which amended the Coinage Act of 1965 to provide for changes in the weight, size, and design of the \$1 coin. This legislation, Public Law 95-447, approved October 10, 1978, brought into being the Susan B. Anthony mini-dollar. However P.L. 95-447 allowed the Secretary of the Treasury to continue to mint and issue the Eisenhower dollar coin until January 1, 1979. Thus the life of the Ike dollar came to an end after only eight years (1971-78).

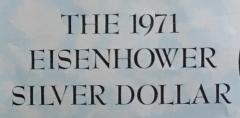
But, although the copper-nickel clad Ike dollars struck for general circulation proved to be a failure, the 40-percent silver Ike dollars sold to coin collectors and the public for a premium are sure to be winners. Given a little more time these coins could skyrocket in price. By the time most coin collectors realize how valuable these coins are in top-quality condition, most of them will have been acquired by dealers and investors.

Certainly Ike dollars are currently anything but popular, but these unpopular coins could suddenly come to life at any time. They are definitely an undervalued series worth watching.

# HUBS, MASTER DIES, WORKING DIES STORED IN ENGRAVER'S VAULT Q

# 1972 TEST TRIALS FOR U.S. COINAGE DIES

| Date<br>Made                         | Description                | No. of<br>Hubs, M.D., W.D.                    | Obverse  | Reverse                     |
|--------------------------------------|----------------------------|---|--|-----------------------------|
| 1972<br>1972<br>1972<br>1972<br>1972 | 1¢<br>1¢<br>1¢<br>1¢       | 1 M.D.<br>1 Hub<br>1 W.D.<br>1 W.D.<br>1 W.D. | C1 1st ok E2<br>2/11/71 No.2 8/24/71<br>C1 1st ok No.2 9/3/71 E3<br>C1 1st ok No.2 9/3/71 E4 | 1XB No.2 1st ok 10/30/68 E5 |
| 1972<br>1972<br>1972<br>1972         | 5¢<br>5¢<br>5¢<br>5¢       | 1 M.D.<br>1 W.D.<br>W.D.<br>1 W.D.            | E-7 8-24-71<br>E-8 9-3-71<br>E-9 9-3-71  | 1-E10 red.6 No.2            |
| 1972<br>1972<br>1972<br>1972         | 10¢<br>10¢<br>10¢<br>10¢   | 1 M.D.<br>1 W.D.<br>1 W.D.                    | E-12 6-24-71<br>E-13 948-71<br>E-14 9-8-71   | 1-E-15 No.2 1-29-68         |
| 1972<br>1972<br>1972<br>1972         | 25¢<br>25¢<br>25¢<br>25¢   | 1 M.D.<br>1 W.D.<br>1 W.D.<br>1 W.D.          | E-17 No. 1 8-24-71<br>E-18 No.2 8-22-71<br>E-19 No.2 8-22-71                                 | E-20 9-1-71                 |
| 1972<br>1972<br>1972<br>1972         | 50¢<br>50¢<br>50¢<br>50¢   | 1 M.D.<br>1 W.D.<br>1 W.D.<br>1 W.D.          | E-22 7-28-71 red.8<br>E-23 7-28-71 red.8<br>E-24 7-28-71 red.8                               | E-25 No.8 DDD 4-20-71       |
| 1972<br>1972<br>1972                 | \$1.00<br>\$1.00<br>\$1.00 | 1,M.D.<br>1 M.D.<br>1.M.D.                    | XX1 1-20-71 No.19 FWD Pr.AI<br>XX1 1-20-71 No.19 Pr.B E27I<br>H orig.C 2-3-71 1 extra fwc    | TWD                         |







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are highly polished and struck twice by special dies to produce a jewel-like finish. They are prized for their virtually flawless beauty.

The silver proof dollars, attractively packaged, cost \$10 each. Each order is limited to five coins per person.

# UNCIRCULATED COINS

are struck once on high speed presses and are in new condition. The uncirculated silver dollars cost \$3 each. Each order is limited to five coins per person.

In the event that no order forms are available, personal orders will be accepted by the Mint.

# FOR PROOF COINS

send orders to the Officer in Charge, United States Assay Office, Numismatic Service, 50 Fell Street, San Francisco, California 94102, and please make your check or money order payable to Officer in Charge, U.S. Assay Office. Do not send cash.

# FOR UNCIRCULATED COINS

send orders to the Bureau of the Mint, P.O. Box 1085, Ogden, Utah 84402 and please make your check or money order payable to the Bureau of the Mint. Do not send cash.

# **Quality Problems**

All has not gone well for the Mint in the production and distribution of the uncirculated edition of the silver Eisenhower dollar, a Mint official confirmed recently. Recognition of the fact that some of the "uncirculated" coins are not of the "high quality" promised has led to a decision to replace obviously "defective" pieces which are returned.

Numerically, the complaints beng received were classified as beng minimal by a Mint spokesman, who noted that they are far more numerous from the public than from within the hobby. "A lot of them are justified, we're not denying that," he stated, "but some of the omplaints concern minor scratches spots of discoloration which are ical of any mass produced coin." We are obviously concerned t the legitimate complaints," fficial pointed out, "and are taking to correct the situation n as possible. In the meane have begun replacing any hich are presented to us that maged or defective." Not d in this category are pieces minor scratches." Many non-tors, he stated, "think that ause they pay \$3 for the coin hould be like a proof."

Collectors who find that any of e dollars they receive are gouged rotherwise badly abused are informed that they may apply for replacements in person at the Numismatic Service office at the Main Treasury in Washington, D.C., or at the New York Assay Office assembly point. Those wishing replacements by mail should send their "defective" coins to the Numismatic Service, Bureau of the Mint, Treasury Department, Washing, D.C., 2020.

ington, D.C. 20226.

Indicating that Mint officials had anticipated that they would be delivering a more consistently high quality coin, the Mint official observed that they are currently exploring possible new methods of packing the coins for their journey from San Francisco where they are minted to New York for packaging to further minimize handling damage. At the present time the dollars are delivered from the press, sacked in 1.000 coin lots and boxed.



GALVANOS
FIND ANOTHER
HOME

Another set of Eisenhower dollar galvanos (large copper electroplates of the original sculptor's models) were ushered into a new setting, the latest in a growing list of repositories vastly different in setting from the Mint's engraving department where such items were traditionally maintained under heavy guard, September 27 when they were presented to the Eisenhower Theater of the John F. Kennedy Center for the Performing Arts in the presence of Mrs. Mamie Eisenhower and Tricia Nixon Cox. The occasion was the first visit to the Theater (which was inaugurated October 18) by the late President's widow. Mrs. Cox is a trustee for the Washington, D.C. cultural center. Ralph E. Becker, legal counsel for the center, contributed the galvanos with the cooperation of Mint Director Mary Brooks.

COLLECTORS:

# Grumble, but Buy

A page one article in a recent issue of *The Wall Street Journal* surveyed the field of world commemorative coins or a non-circulating nature, and specifically the hobby reaction to the prices of these issues. Its summation was that collectors grumble, but buy.

"Production of coins designed mostly for sale to collectors, not for circulation, has skyrocketed in recent years," WSJ staff reporter William R. Galeota writes. "But while some collectors are avidly chasing after issues... other coin hobbyists are grumbling that such issues are nothing but a scheme to empty the pockets."

While the numerical preponderance of these coin issues are of foreign origin, the article points out, "Uncle Sam stands foremost in selling coins to collectors." It quotes Mint director Mary Brooks as stating; "The way our coins have been

selling wouldn't indicate any recession in this country. This business has just grown until it's like having an elephant by the tail."

Although this may be true, Galeota points out, "some hobbyists just growl at the \$10 price tag" on the Ike dollar in proof, although they generally admit to having ordered one. Mint officials staunchly defend the price as a necessity demanded by individual striking and hand packaging.

In the fiscal year which ended this past June 30, U.S. Mint officials indicate, a profit of \$6.3 million on sales of \$22.5 million in uncirculated and proof sets was realized, the WSJ notes. "Mint officials think they may have profits of up to \$60 million on sales of more than \$250 million in their fiscal 1972 coin sales program," Galeota states, although cautioning that these are "only rough guesses right now."

The coins of other nations, he observes, while providing tidy profits for the countries concerned, have also generally meant added busi-



Who says money doesn't grow on trees. Hanging from the branches of this "tree" are miniature mint bags imprinted with, "U.S. ASSAY OFFICE, SAN FRANCISCO." The upper photo shows a 1914 souvenir bag from the Philadelphia Mint. The inscription on the tag reads, "A Cheerful Christmas."

ness for U.S. firms that make or distribute them, as the major market exists in this country. "Franklin Mint figures 5 percent to 10 percent of its 1970 sales of \$45.9 million came from coins," the article notes.

The Franklin Mint has even been holding down on the potential in this area, according to the article, as it insists that issues it produces and distributes circulate or if commemorative in nature be directly related to the country concerned. This is not the case with most of the diverse issues offered in recent years by the little Arab sheikdoms strung along the southeastern coast of the Arabian peninsula.

The vast majority of these issue commemorate such non-national subjects such as the Apollo moon missions, international sporting events and the saving of Venice. These beautiful pieces offered in both silver and gold, observed numismatic writer Robert Obojski writing recently in *ARAMCO World Magazine*, a publication of the Arabian-American Oil Company, are "some of the handsomest and most unusual coins produced anywhere" or at anytime.

Many collectors hold today's noncirculating coin issues in the same low regard as collectors of the late 1800's considered that day's fantasy issues which today are much cherished by most. In both cases the highly principled demand, as Obojski noted, "that coins should be issued to serve as money rather than as money makers." Still, in the end it generally comes back to the WSJ observation: "Collectors grumble, but buy. CENTS:

# In Miniature Bags

At the unveiling of the San Fracisco Assay Office mint visitor at (see U.S. Numisnews, Novem 1971 issue) the Mint launched offering of a new souvenir itervisitors...miniature bags of Available for each of the three ing institutions, the bags are type miniatures of those u dispatch newly struck coins Federal Reserve System and contains 20 cents.

First announced by Mint dir Mary Brooks during an appeara at the ANA educational forum Washington on August 12, and 1 leased at the Philadelphia and De. ver mints on August 26 as they were at San Francisco, the bags are identified with stenciled legends: CENTS / U.S. ASSAY OF-FICE (or MINT) / SAN FRANCIS-CO (or DENVER or PHILADEL-PHIA). Interestingly, the bags used for the initial offering were produced by the Maryland state Society for the Blind, a fact noted on slips of paper inserted in each along with the coins.

The coins contained in the bags are ordinary circulation strikes, and as such may be expected to bear scratches and other abrasions. "These bags were primarily designed as a souvenir item for kids, not necessarily for collectors," a Mint spokesman noted. Officials have revealed that they plan to gradually introduce similar souvenir bags containing higher denomination coins.

This item represents another ten-

# EISENHOWER DOLLAR





Information on Availability

## PRICE

The uncirculated silver edition has been priced at \$3 per coin, the proofs at \$10 each. The cupro-nickel clad version will not carry a premium tag.

## LIMIT

Individuals will be restricted to the purchase of a maximum of the uncirculated and proof silver versions. Issued for circulation, the cupro-nickel clad version will be distributed without limitation.

## ORDERING

Order forms for the silver editions of the Eisenhower dollar will be made available nationwide through the nation's post offices, congressional offices and commercial banks on June 18. The Mint will begin accepting orders, which must be entered separately for the two versions and accompanied by remittance, on July 1, 1971. Full ordering information will be carried on the order blanks, and nationally publicized at the time the forms are released, so those who can not obtain the official form can enter orders by letter. The cupronickel clad version will be available only through normal banking channels.

## DELIVERY

Shipment of orders for the silver editions will be filled in the sequence of receipt, probably commencing by late summer, but "several months may elapse between receipt and filling of an order." All orders will be shipped via registered first class mail. The Mint expects to have circulation strikes of the cupro-nickel clad dollar available in sufficient quantity by late fall to offer them for general circulation through the nation's commercial banks.

# **COIN TYPES**

Initially, the Eisenhower dollar is being produced in two types, and a total of four varieties dated 1971; uncirculated and proof 40 percent composition clad silver specimens are being produced at the San Francisco Mint, and circulation strike cupro-nickel clad copper specimens are to be produced at both the Philadelphia and Denver mints, with the latter bearing the customary "D" mintmark.

## **PRODUCTION**

The proof silver examples will be executed with the custamary care observed in the production of proof coins, including special planchet and die preparations, individual double striking and handling, and careful inspection. The uncirculated silver edition will be produced in accordance standard production practices, which include single striking on high speed presses with bulk handling and limited inspection. The cupro-nickel clad issue will be produced without special precaution.

# PACKAGING

All proof specimens will be housed in sonically sealed rigid plastic cases under controlled climatic conditions. The uncirculated silver issues will be heat sealed in flexible plastic packets. No packaging will be offered for the cupro-nickel clad version.

# QUANTITY

The Mint is restricted by law to the production of 150 million silver versions of the Eisenhower dollar; 130 million uncirculated and 20 million proofs. These are to be produced over the next "four to five years." The cupro-nickel clad edition will be produced in unlimited quantity, at a rate of 200 to 300 million per year.

# MORE FROM DOLLARAMA CLUB Box 286-C, Portales, NM 88130

# LINCOLNARAMA CLUB



# INDIANARAMA CLUB



A nice collection starting in 1909 commemorating the hundredth anniversary of Lincolas Birth, being designed by the famous Victor D. Brenner for which the initials "V.D.B." appear on the earlier Lincola cents. This should be a very good collection to build for the person wishing to buy while the prices are at a law ebb due to the immediate surge of interest in the silver coins ... especially for future investment purposes! Each new member will receive a FREE "Starter Kir" containing the Delux Dansco \$7 album from 1909-1971, exclusive membership card, plus complete set of Class 1 Brilliant Uncirculated Lincolns from 1956 through 1971 including the 1960 Small dates ... at least a \$14 yalue.

This is a collection becomming more difficult to build as each day passes, especially in the better grades or conditions. The collection begins with the Flying Eagle cents in 1857, continuing through to the "Copper-Nickel" Indian cents starting in 1850 and ending in 1864 with the well known "Bronze" Indian cent taking over at this time and ending in 1909. Once again, the possibilities look very good as a nice investment for the future. Each new members FREE "Starter Kit" will contain the Delux Dansco album, exclusive membership card, plus a Class II Uncirculated Indian cent . . . at least a \$14 value.

# **BUFFALOARAMA CLUB**



# MERCURYARAMA CLUB



The "Indian head" or Buffalo" nickel hasbeen a sleeper series for sometime. Many, if not most all of these coins are extremely difficult to find, especially in the better conditions. The FREE "Starter Kir" given to all new members contains the Delux Dansco album, 1913-1938, plus exclusive membership card, plus a 1935-5 Class II, Brilliant Uncirculated Buffalo nickel...a \$13 value.

Sorry, but we must limit the number of memberships in this Club very closely due to the extreme difficulty in obtaining many of these pieces in the Class II and Class I Uncirculated Conditions . . . We suggest you join TODAY!

Complete Collections of Mercury dimes have always been some of the most beautiful coins ever produced by the U.S. Mints! Although the dime is commonly called the "Mercury" head dime, the main device is in fact a representation of "Liberty", with the wings on the Cap symbolizing Liberty of thought. The FREE "Starter Kiti" given to each new member contains the Delux Dansco album 1916-1945, exclusive membership card, plus 1939-S Class II Brilliant Uncirculated Mercury dime . . . a \$14 value. Although the set covers many years of issue, only several pieces are relatively expensive even in the higher grades or conditions.

A most unique and beautiful collection everyone will truly enjoy!

## TYPEARAMA CLUB



This has always been one of the most popular collections of coins ever built by collectors and investors in the past and today!

Each new member will receive a FREE "Starter Kii" containing a delux Dansco \$6 album, exclusive membership card, plus a PROOF cent, nickel, dime, quarter and half dollar... at least a \$12 value! Each Typearama album will have a port for each "type" of half cent, Large cent, Small cent, 2 cent, 3 cent, half dime, nickel, dime, quarter, half dollar silver dollar starting 1840 and commemorative half dollar ever made by the U.S. Mints,

A most interesting collection of History as well as beautiful coins, that you and your family will certainly enjoy!

Through the step-by-step pattern of each of the above Clubs you and your family can truly enjoy a habby of millions while saving for the future! With rampont inflation, only items of true rarity, and of only the finest quality, as offered by the above specially select Clubs, will the wise investments of today be made! Whete else can you combine fun, beauty, monthly savings, future investment and pride of ownership all into one!

## **WALKINGARAMA CLUB**



The Liberty Walking Half dollar designed by A.A. Weinman, as was the Mercury dime, is a most stunning collection, especially in Uncirculated condition! New Members will receive a FREE "Starter Kit" containing the Delux Dansco \$6 album to house and protect their coins, membership card, plus a Class II Brilliant Uncirculated Liberty Walking Half...a\$12 value.

Due to the greatly increased demand for these silver coins, as investments, in the past few years, we must again limit our memberships so that we may continue to serve our members to the fullest . . . Please fill in application for membership immediately to avoid disappointment!

Fill out the membership application with due, and mail today. REMEMBER, you will receive at least a \$12 value in merchandise with each Club you join!

Begin a new and better future!

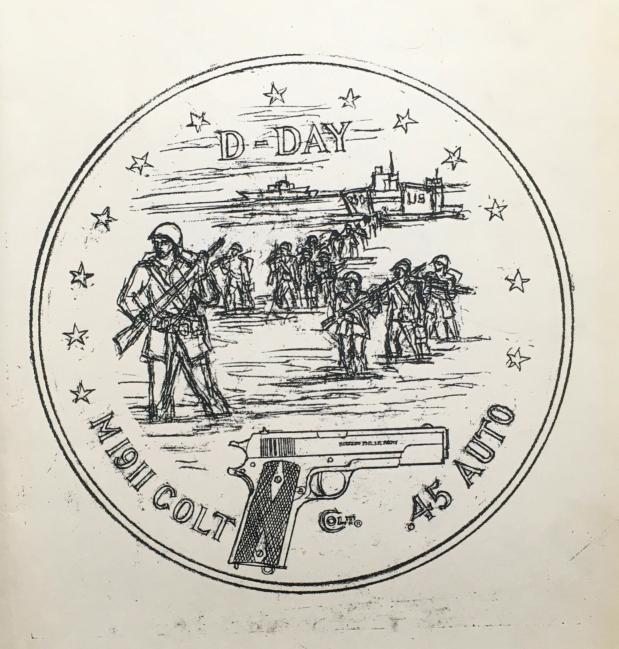
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|                             | 1 year \$9   3 years \$15   1 Life \$25  |













Mrs. Dwight D. Eisenhower (center) approves the design of the coin bearing the portrait of former President Eisenhower, who died March 28, 1969. The plastilene models are being shown to her by Mrs. Mary T. Brooks, Director of the Mint, and Eugene Rossides, Assistant Secretary for Enforcement and Operations, Department of the Treasury.

U. S. Treasury Photo

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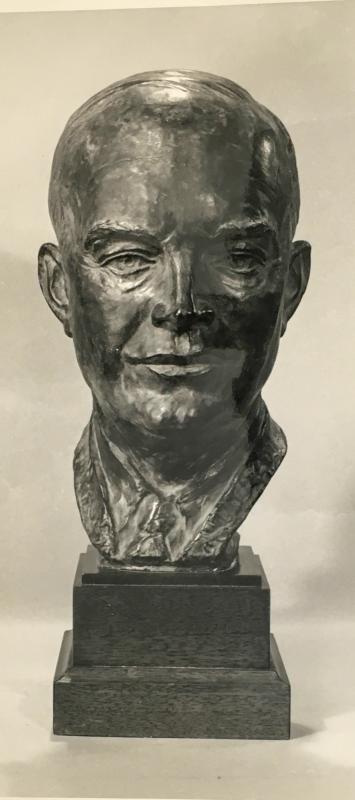


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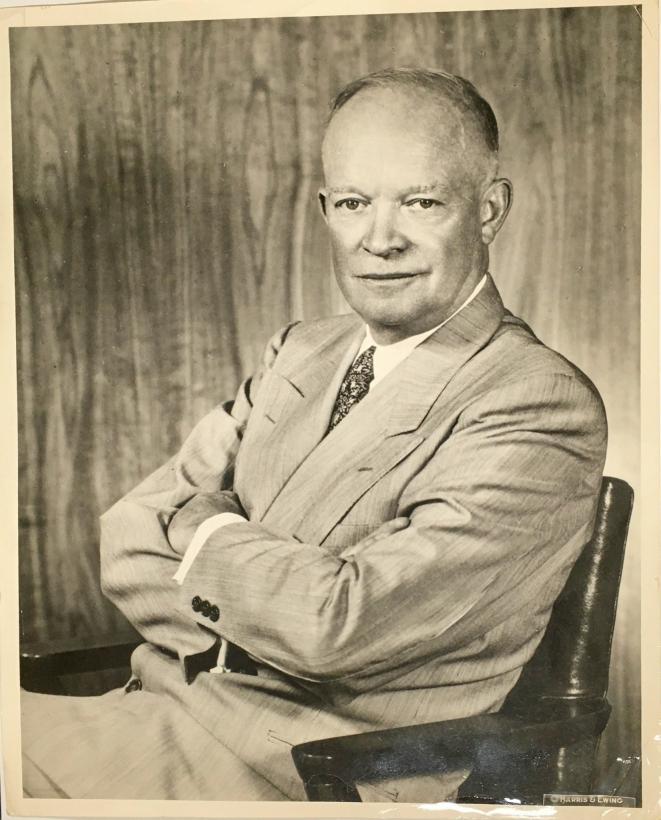


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182749-2



SC 177474. General Dwight D. Eisenhower.

!USE THIS!

august - 1943



RELEASE: TUESDAY P.M.'s, JAN. 29

HIS POLICIES ARE KNOWN SHAPE HEADQUARTERS, FRANCE: GEN. DWIGHT D. EISENHOWER, ONE OF THE CHIEF CONTENDERS FOR THE REPUBLICAN PRESIDENTIAL NOMINATION, IS SHOWN SEATED AT HIS DESK IN HIS SHAPE HEADQUARTERS. THE NATO COMMANDER-IN-CHIEF, WHO CALLS HIS POLITICAL PHILOSOPHY THE "MIDDLE ROAD," IS A 100 PERCENT ADVOCATE OF THE NORTH ATLANTIC TREATY MUTUAL DEFENSE EFFORTS. EISENHOWER'S BEST KNOWN POLICY IS FOR A CO-OPERATIVE WORLD ULTIMATELY AND TIGHT MUTUAL AID AS OF NOW. (EDITORS: SUGGESTED FOR USE WITH UNITED PRESS STORY BY LYLE C. WILSON FOR PM's, JAN. 29.) CREDIT (SHAPE PHOTO FROM UNITED PRESS)

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DWIGHT EISENHOWER 1890—1969



# Newssek

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NOVEMBER 5, 1969

## y Denies Over as For Silver '



### Is This Ike Dollar Eagle?

Is this the eagle which will appear on the reverse of the Eisenhower dollar? Rep. Bob Casey (D-Texas) proposed the official design (shown here) prescribed by the National Aeronautics and Space administration for the Apolio II minar landing, be used on the coin's reverse. The House on October 15 passed a bill providing for "a design which is emblematic of the symbolic eagle of Apollo 11 landing on the moon." Congressman Casey displayed the symbol shown here during the October 15 hearings on the Eisenhower dollar. It is the insignia Apollo 11 Astronauts wore when they lifted off Pad 39A at Kennedy Space Center, Fla., July 16. Ohio Astronaut Neil Armstrong set foot on the lunar surface July 20. The U. S. dollar, half dollar and quarter must, by law, bear a figure or representation of an eagle.

649 1885-BU 650 1885 BU 651 1885 652 1886 Full 653 1886 654 655 1887-1888-1889 656 Proof 657 1889-Full 658 1889 P-L 659 1889 BU 660 1889 661 1890-BU 662 1890-BU 663 1890-Full 9 665 1891 1891-0 BU 667 1891-0 668 1891-S BU ... 669 1892 6 670 1892 ( 670 1892-C 671 Ch. 672 1892-0 Full S 673 1892-S AU ... 674 1893-CC P-L ... 675 1893-CC

Full Str 676 1893-0 Full Str 677 1893-S

697 1898-S CI 698 1899 Ch. 699 1899 Gen

702 1900-S P-L

703 1900-S

700 700 1899-S P-L 701 1899-S

Gem 620 1877 AU Cats.

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1898-S CH

678 679 680 1893-5 679 1893-S 680 1893-S 681 1893-S Proof s Sharp h feathers bag mar for 682 1894 Ch. 683 1894 Gen 684 1894 Pr (Cleaned Cats. 685 1894-0 Full Str 686 1894-0 Full Str 687 1894-S BU 688 1895-O I Strike 1895-0 F Full Str 1895-S I 1896-0 690 691 BU BU .... 692 1896-0 ( FS 1896-S C BU 694 1897-0 C F.S. 1897-0 G F.S. 695 696 1897-S G

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|                             | 436 1839-0 BU  | 549 1955 BU 8.00  |
| entory by                   | Cats 375.00  | 551 1956 Proof . 6.00   |
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|                             | toning 50.00   | 554 1795 FH   |
|                             | Unc 70.00  | F-VF 325.00   |
| display at                  | 440 1848-0 BU . 70.00  | 555 1795 FH About 575.00  |
|                             | 441 1853 A&R AU 175.00<br>442 1853 A&R BU                        | 556 1795 B About  |
| DY.                         | Ch 450.00  | XF 500.00   |
| IMES                        | 443 1853-0 A&R   | 557 1796 AU 1200.00   |
| Appx. Value                 | 444 1854 A&R AU 50.00  | 559 1797 VF Cats 475.00   |
| 65.00                       | 445 1854-0 Arr. XF-  | 560 1798 SE VF-   |
| BU . 45.00                  | 446 1855-0 Arr.  | 561 1798 HE G 80.00   |
| PIECES                      | BU 65.00   | 562 1798 HE   |
| 80.00                       | 447 1857 BU 45.00  | F-V F 1/5.00  |
| S AF . 29.00                | Unc. 65.00   | XF 220.00   |
| S XF-AU 75.00               | 449 1858 BU 45.00  | 564 1798 HE About   |
| ARTERS                      | 450 1858-0 AU, Cats.   | XF 275.00   |
| Strong                      | 451 1858-0 BU 55.00  | AU 295.00   |
| 275.00                      | 452 1859-0 BU . 45.00  | 566 1798 HE AU 395.00   |
| XF 90.00                    | 453 1861 BU 45.00  | 567 1798 HE BU, weak  |
| AU, Cats.                   | 455 1871-S BU . 70.00  | 568 1799 VG-F . 110.00  |
| BII Light                   | 456 1874 Arr. XF 75.00   | 569 1799 F-VF . 150.00  |
| g 225.00                    | 457 1874 Arr. BU   | 570 1800 F 130.00   |
| A&R VF 20.00                | 458 1875 AU Cats.  | 572 1800 VF 195.00  |
| 200.00                      | Unc 52.50  | 573 1801 VF 195.00  |
| A&R BU 225.00               | 459 1876 AU Cats.  | 574 1802/1 F 130.00   |
| Arr. BU 65.00               | 460 1876 BU 55.00  | XF 225.00   |
| 37.00                       | 461 1876-S BU . 50.00  | 576 1803 F 140.00   |
| 0 AU, Cats                  | BARBER HALVES  | SEATED DOLLARS  |
| Lightly Toned               | 463 1892-0 AU . 85.00  | 578 1842 BU 125.00  |
| 110.00                      | 464 1892-0 BU . 120.00   | 579 1843 VG 22.50   |
| Arr. All Cats               | 466 1898 BU 85.00  | Unc. 135.00   |
| 175.00                      | 467 1899 BU 85.00  | 581 1844 About F 52.00  |
| XF-AU 15.00                 | 469 1906-D BU . 85.00  | 582 1845 VF-XF 65.00<br>583 1847 VF-XF 45.00                        |
| Frosted                     | 470 1907-D BU . 85.00  | 584 1847 BU 125.00  |
| f 100.00                    | 471 1909 BU 85.00<br>472 1913 G 15.00                            | 585 1848 F-VF . 65.00   |
| -5 AU, Cats.                | 473 1913 VG 20.00  | 587 1849 BU 125.00  |
| BU 35.00                    | 474 1915 G-VG . 18.00  | 588 1850 VF 165.00  |
| -0 Gem                      | WALKING LIBERTY  | 589 1850-0 VG . 37.50<br>590 1853 VF 100 00                         |
| -D BU . 35.00               | 475 1916 F 15.00   | 591 1853 XF 135.00  |
| BU 35.00                    | 476 1916-D VG . 10.00  | 592 1859 VF 45.00   |
| AU Cats.                    | 478 1916-D AU, Cats.   | 593 1859-5 G 35.00<br>594 1895-S XF 100.00                          |
| 37.50                       | Unc 85.00  | 595 1860 Ch. BU 125.00  |
| Proof . 150.00<br>Δ11 22.50 | 479 1916-D BU . 85.00<br>480 1916-D BU                           | 596 1860-0 G 22.00  |
| -D AU Cats.                 | Ch 100.00  | 598 1864 VF 65.00   |
| 40.00                       | 481 1916-S G 20.00   | 599 1865 VF, 65.00  |
| BU 35.00                    | 483 1916-S Abt.  | 601 1866 BU 150.00  |
| -D AU 22.50                 | VF 50.00   | Unc 150.00  |
| -D BU . 40.00               | 484 1917 BU Ch. 30.00  | 602 1868 XF   |
| i-D Ch.                     | BU 110.00  | Scratch 40.00<br>603 1869 BU 125.00                                 |
| 37.50<br>IB QUARTERS        | 486 1917-S Obv.  | 604 1870 Gem  |
| Ty. 2 BU                    | XF 100,00<br>487 1917-S Obv. AU                                  | BU 150.00   |
| 45.00                       | Cats. Unc 450.00<br>488 1917-S Rev.                              | 605 1870-CC About<br>F  |
| 7-D Ty. 1 Ch. BU 50.00      | 488 1917-S Rev.  | 606 1872-CC G . 180.00  |
| -D Ty. 1                    | BU 110.00<br>489 1918-S BU . 95.00                               | 607 1872-CC VG 185.00<br>608 1872-S XF . 140.00                     |
|                             |  |   |
| -S BU 3/4                   | 492 1919-D VG . 6.00   | 609 1873 VF 35.00   |
| /7-S VF 575.00              | 493 1919-S G 4.00<br>494 1919-S VG . 6.00                        | 610 1873-CC AU Cats.<br>Unc 250.00                                  |
| -S BU 2/3                   | 494 1919-S VG 6.00<br>495 1919-S F 15.00<br>496 1920-S AU, Cats. | 611 1873-S BU . 125.00  |
| XF-AU 120.00                | 496 1920-S AU, Cats.   | Unc   |
| BU 3/4                      | Unc 400.00<br>497 1921 G-VG . 39.00                              | 614 1875 AU 175.00<br>615 1875 Proof 295.00<br>616 1875-CC AU Cats. |
| BU 85.00                    | 498 1921 VG 45.00  | 616 1875 Proof . 295.00   |
| 30.00                       | 499 1921-D AG . 38.00<br>500 1921-D G-VG 65.00                   | Unc 150.00  |
| D Ch. BU                    | 501 1921-D VG-F 80.00  | 0nc, 150.00<br>617 1875-S BU . 75.00                                |
| 00.00                       | 201 10E1-D AG-L 00:00  | 010 1070 3 00 . 75.00   |

498 1921 VG 499 1921-D AG 500 1921-D G-V 501 1921-D VG 502 1921-D BU 503 1921-S G 504 1921-S F 505 1923-S XF 506 1928-S BU 1921-D AG . 1921-D G-VG 1921-D VG-F 1921-D BU .

B CH. BU 85.00 D Ch. BU 3/4 55.00

D BU Ch. 125.00



The composite design of the lke dollar by the KP staff is compared with the final Mint design (right) for the dollar coin.

#### IKE

#### (From Page 24)

quired the depletion of nearly 18 million ounces of government silver.

At an open business meeting of the American Numismatic Association in St. Louis, Mo., on Aug. 19, Rep. Leonor K. Sullivan promised that there would be an Eisenhower dollar.

In late November, a tentative agreement was sketched out on the issuance of the Ike dollar. This agreement called for the authorization of 150 million examples of the 40% silver coins, 130 million of which were to be in uncirculated condition and 20 million in proof edition.

After publication of this news, Patman's office came out with the following statement:

"Patman has shown the fact that he is willing to bargain on the coinage proposals, and that he is not so inflexible as he tried to picture himself as being sometime back."

The joint congressional committee recessed for the fifth time on Dec. 3 without reaching an agreement. Then, in a final conference meeting on Dec. 8, it adopted the agreement. The Ike Dollar Authorization Bill went on to be passed by the House and Senate, unanimously in the latter chamber. President Nixon signed the bill into law on Dec. 31, 1970.

Thus, the dream of Chet Krause became reality despite the political adversity in many sectors. This pioneering spirit is one of the mainstays inherent in the continuing dedication of KP products to the goals of the hobby.





#### Notes Signed by ANA Presidents

A pair of ANA Convention souvenirs acquired by a collector of cancelled \$2 bills are these deuces cancelled at the official U.S. Post Office station set up in 1976 at the New York show and this year in Atlanta. The top note has been autographed by then-current ANA President Virgil Hancock, while the bottom note was autographed by newly elected ANA President Grover Criswell. Note only six cents worth of postage on the Atlanta-cancelled \$2, instead of the required 13-cent first class rate.

#### HERBERT

#### (From Page 22)

fun of your lack of knowledge. Questions are a vital part of the learning process. Without asking questions you are as hampered as if you turned off most of your brain.

Many novice collectors are reluctant to write and ask questions, feeling that we are "too busy" to answer. Busy, yes, but never "too" busy to help if we possibly can.

Part of the service we offer is authentication, In many cases we can give have to see the coin, as there may be several possible causes for the effect you see. Once you have had a coin checked, it too should be carefully labeled, and if a common type of minting

#### JOBBERS — GENUINE U.S. C







MERC. DIME BUFF. NICK. QUARTER ROLL OF 50 ROLL OF 40 ROLL OF 4 32.50 26.00 38.00 PROFITS — FROM CUT OUT COIL COINS FACTORY DIRECT — READ

DIATE DELIVERY. PER



FIRST EISENHOWER SILVER DOLLAR being presented by President Nixon to Mrs. Dwight D. Eisenhower yesterday at White House. Limited coinage will cost \$10 each.

#### Notes on People

## The Eisenhower Dollar Arrives

The first Eisenhower silver dollar to be minted was pre-sented to Mrs. Dwight D. Eisenhower in a ceremony at the White House. Of limited coinage, the new Ike dollar is only 40 per cent silver and you can't buy one for a dol-lar. It cost \$10, but in 25 years, President Nixon said, they'll bring "enormous" amounts from collectors. Asked to tilt a case containing Mrs. Eisenhower's dollar for photographers, Mr. Nixon protested mildly that it might fall out. "If it does," he said, "I'm going to catch it. Any dollar worth \$10 I'm goig to catch it."

Defeated in the Spingold athe Team's Late Rally

RUSCOTT

#### NORTH

♠ KJ932 Ø J10

♦ K9632 6

WEST ♦ A1065 ♥ 74 ♦ 7

EAST **♦** Q74 ♥ AKQ96 ♦ 108

♣ QJ9753 & K82 SOUTH (D)

8532 O AQJ54

A 104 Neither side was vulnerable. The bidding:

South West North East 2 \* 4 \* 2 ♠ 5 ♦ 10 3 Dbl. Pass Pass Pass

West led the spade ace.

was also on the aggressive

side. Levinson as East was then in difficulty. Once his partner had overcalled he wished to reach game and could not therefore afford to make a nonforcing bid of three hearts. His choice of three spades simply showed game ambition and left his heart suit hidden.

Over West's four clubs North jumped to five diamonds as an advance save, believing that his opponents would bid and make game in

#### New Books

#### FICTION

Best American Plays, Sixth Series, 1963-67, edited by John Gassner and Clive Barnes with an introduction and preface to the plays by Mr. Barnes (Crown, \$7.95).

Nightwebs: A Collection of Stories, by Cornell Woolrich, edited by Francis M. Nevins Jr. (Harper & Row, \$8.95).

Tour de Force, by Philip Cleife (Harper & Row, \$5.95). A sus-pense story dealing with an art forgery.

#### GENERAL

Dictionary of Spiritualism, by Harry E. Wedeck and Wade Baskin (Philosophical Library, \$10). German Drawings at Windsor

Castle, by Edmund Schilling, and

Supplements to the Catalogues of the Italian and French Drawings by Anthony Blunt (Phaidon by Anthony Press: Praeger, \$30).

Japanese Pottery, by Soame Jenyns (Praeger, \$32.50). An illustrated

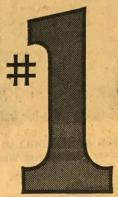
Madame: An Intimate Biography of Helena Rubinstein, by Patrick O'Higgins (Viking, \$7.95).

Men. Ideas and Politics, essays Peter F. Drucker (Harper & Row. \$6.95).

Revolution Through Peace, by Dom Hélder Câmara, translated from the Portuguese by Amparo Mc-Lean (Harper & Row, \$5.95). A book in the "World Perspectives" series.

The Minoans: The Story of Bronze Age Crete, by Sinclair Hood (Praeger, \$9.50). An illustrated book in the "Ancient Peoples and Places" series.

## **Best Seller!**



## THE EXORCIST

#### **Peter Blatty**

possessed by an inexplicable he best seller list. \$6.95

33d Street, New York 10016



#### Mid-Year Set For Ordering Of New Coins

President Richard M. Nixon signed into law on Thursday afternoon, December 31, the 1970 ternoon, December 31, the 1970 coinage legislation long awaited by the numismatic community.

The legislation provides for the minting of a dollar coin former with the provided for the minting of a dollar coin former with the minting of a dollar coin former with the minting of President Ric

by the the minting of a dollar countries the minting of a dollar countries the likeness of former president Dwight Data downers from the hast of the 2s ale on a bid basis of the 2s million silver dollars in the massession of the Department of possession of the Dep the Treasury. "The Eisenhower

dollar authorized by the new coinage statute makes an excellent addition to the nation's coinage," Mary T. Brooks, director of the the

Mary T. Brook Mint, said today
"The new coi
our country's gl
and Presidents, coin honors one e new coin honors

buntry's greatest war heros

residents, and it is a fur
recognition of our beloved

recognition for his his ther recognition of sold i er-statesman soldler-statesman for his outstanding achievements and contributions to America and the entire free world.

"Millions cherish the memory of th and

the memory

his portrait is the first dolla coin since 1935, and will a doubt be the last of the silve coins produced by our country, the Mint director said. the first dollar silver

marks the The new law the first time a dollar coin has be duced since 1935. It also marks at time the portrait of a on that has been authorized to on a dollar coin. first President has appear

When issued the dollar plete the regular series the Mint bearing prowill complete issued by the Mint bearing files of former Presidents. The decision to make a

a dollar coin was in response to public demand. When President Eisenhower died on March 28, 1969, the volume of requests multiplied and favored his portrait

a new coin.

It is portraited and law coin.

It is portraited and law coin.

It is portraited and law coin.

Were a four to five-year period.

Mint will produce 150 million. on a Ove pieces of the new dollar of containing 40 per cent silver sale at premium prices plus undetermined number of cu nickel clad on copper dollars cupro general

nickel clad on copper dollars for general circulation.

Within two to three weeks the Mint will announce production and distribution plans.

However, it will be about six months before orders will be ac-

However, it will be accepted for these coins.

To insure circulation of the cupro-nickel clad dollar coins, the Mint plans to produce a sufficient quantity for distribution to the 36 Federal Reserve banks and branches. This coin v

This coin will then be available to commercia later in 1971 for general will then be made commercial banks circulation

Since 1964, 1.2 billion half dol-lars bearing the portrait of form-er President John F. Kennedy has been issued by the Mint. Sen-timent, as well as numismatic and bullion hoarding have caused a circulation shortage of the half dollar dollar.

By removing the 40 per cent silver content from the half dollar and minting cupro-nickel clad coins, with the former President's portrait, the Mint (Continued on page 3) Mint

spokesman said. A Proof die's normally extend

#### Visitors Win. Special Awards

Special awards went to many visitors at the recent Coin Show of the Upper Cape Coin Club, Buzzards Bay, Mass. Among those listed as winners were Upper
Is Bay, Mass.
Is Bay, Mass.
Isted as winners were
Morrissey, Natalie LemMrs. A. A. Gaudreau,
Tratus, Irene Rodriques,
Duane Merthose Dones, mon, Mrs. Mike Gratus, Irene Mike Williamson Chant, David Sceley and H. H. Wordell. Burnell Overlo

and H. H. Worden.

E. Burnell Overlock, club secretary and show chairman,
said Merchant assisted him in
the show and that more than 300
collectors visited the event in
the Bourne community building.
There were 19 dealers set up for
business and reported a brisk
husiness. business.

Club meetings are held on the first and third Thursdays of each month in the NCO Club, Otis AFB, and all persons interested in numismatics are invited to attend.

BEP Assembling two German-m One of two German-material rotary presses ordered by the Bureau of Engraving and the Washington Giori the Bureau of Engraving and Printing arrived in Washington recently and assembly of the huge four-plate press began on December 28, a BEP spokesman announced

announced. announced.

The second, which will bring the number of four-plate Giori presses to six at the BEP, was being readied for shipment as the first one was being installed, officials said.

Each of the fo 32-subject sheets four plates prints

Engraver Revere The plates for the first issue of Continental Currency were engraved by Paul Revere, of "midnight ride" fame.



#### Work By Pick

Five notes from five nations appear on the cover of Albert Pick's "Papiergeld Katalog, Europa Seit 1900," recently released in Germany. Details were given in Coin World, December 16, page two. Price of the work is \$9 postpaid from Mrs. B. Rauch, P.O. Box 60221, Terminal annex. Los Angeles, Terminal annex, Calif. 90060.

## Gaspaero Draws Ike In 1945

#### FROM PAGE 1

expects to achieve general circulation of the half dollar.

The General Services Administration has been authorized to sell on a bid sale basis the 29 million silver dollars now in the vaults of the Treasury Department.

Inquiries concerning the sale should be addressed to General Services Administration Properties and Disposal Service, Washington, D. C.

Frank Gasparro, the U. S. Mint's chief sculptor and engraver, designed the obverse and reverse of the Eisenhower dollar coin.

He began working on the obverse drawing for the coin in the Spring of 1969 and settled on using a profile of the former President and general of the army because of a fond and lasting recollection of strength and character perceived when first he saw Eisenhower.

Mr. Gasparro was standing curb-side on Fifth avenue in New York City on June 20, 1945, one of the estimated four million citizens who joined in a tunnultuous welcome home and victory parade for the famous five-star general after the close of World War II.

of world war II.

Mr. Gasparro got only a fleeting glimpse of the supreme commander of the allied armies in Europe as he rode by.

He carried this image of Encetors

He carried this image of Eisenhower's courage and character back to work with him at the Philadelphia Mint, and immediately made a profile drawing suitable to cut directly in steel and capture the strong facial features that so deeply impressed him.

When Mr. Gasparro was asked to design the Eisenhower dollar coin, he studied his first drawing of Eisenhower and some 30 other pictures before sketching his design for the obverse of the coin.

He engraved his initials, F G, in the base of the bust. Also appearing on the obverse are the words, "Liberty" and the national motto, "In God We Trust," as required by public law as well as the year of coinage.

Mr. Gasparro began work on the reverse of the Eisenhower coin in October of 1969.

An amendment to the coinage bill first introduced by Congressman Bob Casey (D-Texas) provided that the reverse design



Mrs. Dwight D. Eisenhower, right, accepts a framed galvano of the new Eisenhower dollar coin as Julie and David Eisenhower, grandson of

the late President, join her in previewing piece which will be produced over the next few months by the Bureau of the Mint.

be symbolic of the Apollo 11 flight honoring the exploits of our country's Astronauts and the first landing on the moon.

The Congress deemed the Apollo 11 insignia particularly appropriate for the Eisenhower coin because the space program began under the administration of President Eisenhower.

Title 31, U. S. Code, section 324, requires that an eagle appear on the design of coins in denominations of a quarter and above. The Apollo 11 space ship christened the "Eagle", landed on Tranquility Base on July 21, 1969. The majestic bird sweeping in for a landing was adopted to represent the Apollo 11 mission.

Mr. Gasparro's rendition of the Apollo 11 insignia shows the bald eagle landing on the craterpocked surface of the moon, and olive branch clutched in its claws.

The receding earth appears above the eagle's head and below the motto, E Pluribus Unum, required by statutes, on all U.S. coins, the 13 stars represent the first states of the Union. Circling the coin are the

words, "United States of America" and "One Dollar". The designer's initials, F G,

appear at the right below the eagle's tail feathers.

Much attention was given to the "character" of the emblematic drawing of the symbolic eagle of Apollo 11 landing on the moon.

Mint Director Mary T. Brooks requested the artist to draw a "peaceful" eagle.

Mr. Gasparro describes his rendition as "a pleasant looking eagle."

President Nixon, Treasury
Department and Mint officials
and the Fine Arts Commission
approved the sketches Mr.
Gasparro submitted for the obverse and reverse design of the
Eisenhower coin.

Subsequently, the plastilene models (modeling wax) were approved.

Eugene Rossides, Treasury assistant secretary for enforcement and operations, and Mint Director Mary T. Brooks then met with Mrs. Dwight D. Eisenhower, and secured her approval of the design of the coin.

Mrs. Eisenhower was especial-

ly pleased with the portrait of

her late husband.

Mr. Gasparro's career with
the Mint began in 1942 when he
joined the staff in his native
Philadelphia as a junior
engraver. After some 19 years
of study and research in sculpture
and painting, both in the
United States and abroad, he was
appointed chief sculptor and engraver in 1965, the 10th person
to hold this post since the Mint
was established in 1799

was established in 1792.

His work at the Mint has included portraiture, low and high relief medals, and insignia designing. In addition to numerous medals, he also designed the reverse of the Lincoln one-cent piece and the reverse of the Kennedy half dollar.

He has also worked with foreign coinage.

Between 1924 and 1929 while still in his teens, Gasparro studied under Guiseppe Donato who had in the first decade of the 20th century served as an assistant foreman to the internationally famous sculture.

tionally famous sculptor, Rodin.

He also worked under Charles
Grafly, Walker Hancock and Albert Lassie. Two Cresson
scholarships made possible the
valuable months of art research
abroad. He launched his career
as a free lance sculptor in 1932,
working primarily in statuary
art and commercial plaster
models.

Mr. Gasparro is a member of the Fellowship board of directors of the Pennsylvania Academy of Fine Arts, the Society of Medalists, and the French Society of the Medal.

## World Letters To The Editor THE ENTIRE NUMISMATIC FIELD

ey Printing & Publishing Co. nily News, Gun Week, Linn's Weekly Scrapbook and World Coins

Sidney, Ohio 45365

reet, Sidney, Ohio. Mail Address P. O. Box 150, 41; Cable Address COIN WORLD, Sidney, Ohio.

Ohio 45365.

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pertaining to coins and coin collecting are erial cannot be acknowledged nor returned and self-addressed envelope. We cannot be but every safeguarding effort will be taken.

#### ion Of Policy

orld observed its tenth ansmatic newspaper which grew because its publishers insisted ies, stiff advertising requireder confidence in this publicaders lose faith in Coin World,

rears, advertising pressure has emphasis upon Coin World's ver, we have set up the first hobby and lived up to them, spend advertising in federal

ged policies. Elsewhere in this Basic Advertising Policies to of both our readers and adte therein that advertising for violations of the policies. rs to carefully note the stated tions" regarding proper grad-erification under "Customer est to any advertiser not now draw current advertising copy of forward copy to Coin World describe the coins which are

tion to any dealer advertising are so stated in his advertiseollector to decide whether to ver, Coin World does object ertising cleaned coins as either acirculated items.

s being sounded for a reason: ing received by our Customer advertisers has more than n alarming proportion of these rtain dealers who appear to be ulated or Uncirculated coins ated material which only ap-

nic condition of the country, it eginning to find it difficult to e lowered their business stanthis type of unethical competi-

ho takes this route is hurting vever, the short term effect is ce collector who does not and then suffers a great let-then he decides to resell the disillusioned to the point of rest and leaving the hobby al-

Il eventually get his advertis-ollowing an investigation by king Service. He will find his ff and a slowly diminishing confidence in his advertising m the numismatic scene.

advertisers to deliver exactly ler has an ethical and legal

Walter B. Frankland, presented in your issue of December 9.

Considering that this article, and many others which you and many have run over the past several months, is prepared by a man who is paid by an association interested in keeping the price of silver down, it is a masterly piece of trade propaganda.

Since many of the large users are also heavy advertisers in your paper, I can also under-stand how Coin World could become a ready-made vehicle for the dissemination of this type of material.

It is fairly common knowledge that the market in silver futures is from time to time manipulated, through heavy short selling, properly timed rumors and by other means, in a way to be of considerable benefit to silver-using combines. and to speculative cartels both here and abroad.

Quite obviously the purpose of these manipulations is to shake loose the holdings of silver which may rest in the hands of small individual investors, or speculators, in the form of futures, bullion or coins.

This is quite understandable from the point of view of the silver users. I also feel quite strongly that speculation in silver is no place for the weakhearted or underfinanced.

However, I wonder if you may not be doing many of your readers who have money tied up in bullion or coins a bad turn by constantly plugging the pessimistic side of this picture.

There are many knowledgeable analysts of silver, who are certainly as well qualified as is Frankland, who foresee a fairly substantial increase in the price of silver over the next few years.

Who, after all, do you think buys these vast quantities of silver futures and bullion when the price has been driven down? S. F. Christy

Oldwick, N.J.

I have subscribed to Coin World for along time. I am however incensed by your constant favor-ing of articles by Col. Walter B. Frankland on his exaggerated statements on the silver issue.

Walter B. Frankland and his Silver Users Association have had Uncle Sam keeping prices of silver down for their benefit for years. Now that Uncle Sam is no longer able to help\_them,

re-subscribing, I may as well put in a few words.

Concerning the proposed dollar coin. I personally see no need for such a coin as: (a) It would not circulate. (b) Collectors would hoard them. (c) The designs on our coins will probably be changed to com-memorate our bicentennial, anyway. The composition of the coin makes no changes in my

If the people want an Eisenhower dollar, put his portrait on the dollar bill in place of Washington and make a few billion so they aren't rare and there are plenty to last till the 1976 bicentennial. You might also put the proposed Mount Rushmore Reverse on it.

If people share my views, I hope they will forward message similar to this to the right places. If people see something wrong with my proposal, I wish they would write to express their views.

As to the Treasury held dollars, I feel there is no way to fairly distribute them at price as the small collectors like myself will be hindered in any system. My proposal to this is to simply melt the dollars for use in backing up our country's financial status.

I would like to see your paper devote a special series to each denomination and/or major type by printing an exhaustive amount of information on them. This would greatly help me (I 14) and other collectors knowledgewise and would be excellent for those keeping scrap-

May your paper get bigger and better each week! Jeff Hardesty Anaheim, Calif.

Not that it will change any minds or have any effect on the outcome, but I would like to get in my little two-cents worth on the proposed Eisenhower dollar.

The proposed \$10 cost for Proof specimens is absurd, especially when emanating from a government "as our government is touted to be." That is a practice only imposed by those tiny governments, presently making their coinage grossly inflated prices to collectors for revenue and not for cir-

I could easily understand such a price if the silver coin were issued with a face value of \$5, as is the case with the Panama

coin for \$5 in silve \$3 per Proof in cla coinage. It would not make the collector feel that he is "being taken" by our government se badly. Other examples in recen issues are the 25 kroner (face value of approximately \$3.50 by Norway, five deutschemarks by Germany (approximate face value \$1.25).

I am not a collector of long standing. I am a disability retiree from the Air Force, and only started collecting in 1968 after retirement. Being unable to work, the hobby has been a Godsend to me, as an excep-tionally worthwhile, interesting and worthy hobby.

I would appreciate hearing from Canadian collectors, English and French collectors who collect U.S. coins. I may be able to help them a bit in their collections on a swap basis. I collect type coins, Indian Head cents, Lincoln cents, Liberty Head nickels, Buffalo nickels, Mercury and Roosevelt dimes, Walking Liberty halves, Franklin and Kennedy halves and Washington quarters, Canadian small cents, nickels, dimes, quarters, halves and dollars; English farthings, ha'pennys, pennys, thre'pence, six pence, shillings, florins, half crowns and crowns. Have a small collection of French small coins from 1914 to 1960.

Keep up the good work at Coin World. It has been my main help in learning to collect.

I am a member of American Numismatic Association, as well as the local Marin County Club. I do not have a great deal of money for buying expensive coins, however, I have accumulated a reasonable amount of "extras" in coins from pre-Civil War time to date, and try to make swaps for other coins I

Would greatly appreciate your printing the plea for collectorcorrespondents.
Charles L. Southern

San Rafael, Calif.

In answering the inquiry from Gary K. Olsen, Washington D. C., I just purchased a collector cocktail table and two end tables at a modest price from Lane, which happens to be his neighbor. Here is the full address: Lane, Altavista, Va.

They are manufacturers of cedar chests, cocktail tables and end tables.

To possibly help you further it is called collectors tables and



#### TRIAL STRIKE OF IKE COIN-

Sid Rosendorn, a transfer engraver, electroplates galvano of new Eisenhower dollar at U. S. Mint, 5th and Arch sts. Mrs. Mary T. Brooks, director of the Mint, and Frank Gasparro, mint's chief sculptor and engraver, watch work. The trial strike is prelude to first strike and subsequent mass striking of



new coin, bearing profile of former President Dwight, D. Eisenhower. Reverse side shows bald with earth in background. eagle, symbolic of Apol- Daily News Photo by Joe McGuinn

lo 11 spacecraft "The Eagle," landing on cratered surface of moon



Judge C. H. OLDER

# Into the Low 20s

(Official U. S. Forecast)

Philadelphia and Vicinity -Becoming windy, rain likely after morning fog. Partly mid 40s. cloudy,, windy, much colder tonight. Low: low 20s. Mostly sunny, cold tomorrow. High mid 20s. Precipitation probability 70 percent today, 20 percent tonight, near zero tomorrow. southerly 15-25 Winds MPH. Thursday's outlook: fair, cold.

# AIR POLLUTION INDEX

Today's Forecast 7
Yesterday's Index 4
Index runs from 1 (clean) to 10.

| TEN           | MPERA    | TURES             |           |
|---------------|----------|-------------------|-----------|
|               | High.    | Low               | Weather   |
| Philadelphia  | 39       | 32                | Rain      |
| Atlantic City | 40       | 36                | Cloudy    |
| Boston        | 43       | 29                | Clear     |
| Chicago       | 46       | 32                | Snow      |
| Los Angeles   | 68       | 47                | Clear     |
| Miami         | 76       | 69                | Pt.Cldy.  |
| New Orleans   | 79       | 54                | Clear     |
| New York      | 41       | 32                | Cloudy    |
| Pitsburgh     | 37       | 35                | Rain      |
| St. Louis     | 55       | 27                | Clear     |
| San Francisco | 58       | 45                | Clear     |
| Washington    | 44       | 36                | Rain      |
| Lowest: 25, 1 | nternati | onal Fa           | is. Minn. |
| Highest: 88.  | Cotulia. | Tey               |           |
| Sun Rose 7:15 | A.M. :   | Sun Set           | 5:13 P.M. |
|               | TIDE     | The second second | 1 '1416   |

The young women—Susan Atkins, 22, Patricia Krenwinkel, 23, and Leslie Van Houten, 21, also were convicted of first - degree murder. Miss Van Houten, a former high school beauty queen, was charged only with the LaBianca slayings and conspiracy to commit murder.

THE FOUR LARGELY were convicted on the testimony of Linda Kasabian, 21, a tiny blonde who joined the weird commune only a month before the August 1969 slayings. She was given immunity from prosecution in exchange for turning informer. She was last reported with her mother and two children in New Hampshire.

It took court clerk Gene Darrow 16 minutes to read the 27 separate verdicts, which included four counts of conspiracy to commit murder as well as the individual killings.

Chief defense attorney

law. If life sentences are returned, Fitzgerald said, "Of course we'll appeal."

Most of the jurors were somber when they walked into the courtroom, but foreman Herman Tubick, a mortician at Rose Hills Cemetary, smiled broadly at prosecution attorneys.

The verdicts came nearly a year and a half after the slayings and, in the course of the uproarious trial, the victims were all but forgotten characters in the case.

THEY WERE:

—Miss Tate, 26, daughter of an Army colonel. She became known for her performance in "Valley of the Dolls." She was married to Polish film director Roman Polanski and was 8½ months pregnant at the time of her death. Polanski was in Europe when the killings occurred.

—Jay Sebring, 35, at one time Miss Tate's fiance. He was a top Hollywood men's hair stylist whose clientele



RONALD HUGHES
... feared dead

# Long Trial:

LOS ANGELES (UPI). — buzzer sounded in the Tate trial courtroom, bailiffs the jurors wanted more coffee.

But it was the signal of yesterday to one of the long der trials in history. It took en men and five women 42 minutes to sort through presented in 7 months of zarre courtroom theatrics.

Some of the highlights:

¶ On Aug. 3, President N newsmen in Denver that Manson was "guilty, direc directly." He later amende marks, but Manson held a per headlining the Chief E

# Number of the serving Cospose of the serving

VOL. XIX NO. 41

FROM THE COIN COLLECTORS' CAPITAL-IOLA, WIS. 54945-OCTOBER 12, 1971

# Clad Dollar Due 'After October 12'

The "late fall" release of the Eisenhower dollar to circulation will occur sometime after the late president's October 12 birthdate, according to a Mint spokesman. Mint officials have been projecting the late fall prospects for the first appearance of the cupro-nickel clad copper issue since early this year.

"The Federal Reserve System will be announcing the release date at least a week in advance," the spokesman stated. "They have given us minimum and maximum quantity requests which we are trying to meet by stockpiling as many coins as possible, as quickly as possible."

Issue of the coin is eagerly awaited in many quarters, particularly in Nevada where they will find ready acceptance on the gaming tables and in the slot machines. Collections will also want their share of the issue, and there are indications that the coin will be in substantial demand in Furone



# **Another Home for Eisenhower Dollar Galvanos**

Joining the list of repositories for Eisenhower dollar galvanos (large copper electroplates of the original sculptor's models) was the John F. Kennedy Center for the Performing Arts, as Mrs. Mamie Eisenhower and Tricia Nixon Cox attended the September 27 presentation in the Eisenhower Theater. It was Mrs. Eisenhower's first visit to the

theater. (which will be inaugurated October 18) and she selected a suitable spot for the framed galvanos. Mrs. Cox is a trustee for the Washington, D.C. cultural center. Ralph E. Becker, legal counsel for the center, contributed the galvanos with the cooperation of Mint Director Mary Brooks.

# Canad Sets ( Dead

The Royal C Ottawa will ha of orders for coin offerings revealing this spokesman said by cutting off date, the way early inaugur program, which be opened prior the year.

"The respons lector progran good," the sp "In the case of we expect that carry the quant half million mai ed quantities for of sets will prob over that enjoyed offering of 1970."

The October 31 off date is about si ier than the mid-D which have been



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Ch BU

Ch. BU

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Nice BU

1918-D XF-

1918 Gem BU 49.50

1917-D XF

1917 BU

BU

AU

BU

1916 BU

BU

BU

Pick out those your loved ones em on our free harge. One third until Christitems will have of time for reare complete satift. Be prepared

### INDIANS

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BU

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Sh RII

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Ch BU

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1839 BU

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85.00

135.00

225.00

45.00

99.50

55.00

25.00

90 00

21.50

75.00

1938-D F

Nice

Only

1942-D BU

1942-S BU

1949 BII

Sh BU

Ch BU

1949-D BU

1949-S BII

1950 BU

Ch BU

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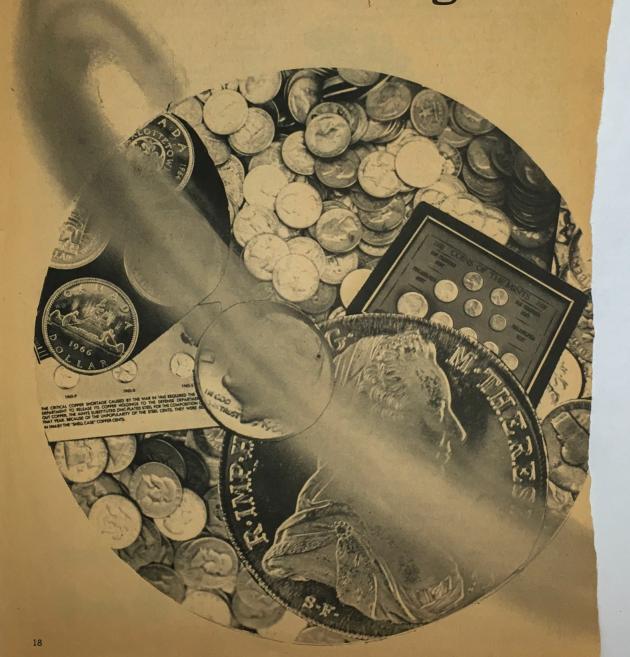
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established before July. The price of the coins will be \$3.00 for the Uncirculateds and \$10.00 for the Proofs.

Mint officials have indicated that a limit will be applied to each buyer of the coins (currently there is a limit of five per purchaser on the Proof sets and this figure may carry over into the dollars.) Both collector coins will be individually packaged in special plastic containers which will indicate their authenticity. And if the Mint follows in the traditions of the past it can be assumed that all the silver coins will come from the San Francisco Assay Office and will contain an "S" mintmark.

The 1971 Proof Sets which have already been ordered will not contain an "Ike" dollar (although they will contain cupro-nickel Kennedy halves) nor will the '71 Mint sets contain the "Ike" coin. Speculation has abounded for some time that the silver "Ike" Proof might be included in the 1972 Proof sets, but the Mint at this time is not commenting on this possibility. If this were to be the case, the cost of these sets would probably be close to \$15.00 making them the most costly Proof sets ever.

Frank Gasparro, designer of the coin and chief engraver of the Mint has indicated that it will be necessary to use separate master dies to turn out the working dies that will create the silver and cupro-nickel coins. (This change also applies to the half dollar which will now be featured in cupro-nickel - it has been 40% silver). Mr. Gasparro was quoted as saying, "The simple reason is that the new metal (cupro-nickel) is harder to push out toward the edges of the collar and therefore I had to lower the background a little bit so it would work. When we are talking about lowering

and virtually flawless surface, and raising relief, just think. We are lowering and raising relief one third or one half of a hair thickness and this will make it or not make it.

"People will not be able to notice it. We are playing around with these heights for the sake of the material impression. When people get the coin and look at it they will not see the difference. The coin collector with the magnifying glass, and he'll have to have a big one, might possibly be able to find a difference."

Mr. Gasparro has received many plaudits for his original design of Dwight Eisenhower on the Obverse. Some, however, have felt that the bust did not look like Eisenhower as they remembered him. Their comments have been that he appeared much younger than they recalled. In reply to such a question at a recent interview, Mr. Gasparro said," "This was my greatest fear when I made it...the fact that I showed him in an interpretation altogether different than has been recently seen. What I mean by that is that when you take a portrait of someone at the end of his years you tend to remember him not in his youth. The chance I was taking was, and it has been done before and here I am thinking of the portrait of George Washington on the quarter that is an idealistic view. In other words, you take the best of the man to remember him by. The best. I myself if I think of somebody that I knew that passed away, I think of him or her in the time of the happy days, the height of his career."

Frank Gasparro was also the designer of the reverse of the coin. The legislation which provided for the issuance of the new dollar stipulated that the reverse contain the

|   | DESCRIPTION  | PRICE   | HOW AND WHEN<br>TO ORDER  | NUMBER MINTED  | PACKAGING  |  |
|---|--|---------|---|--|--|--|
| THE NEW EISENHOWER<br>CUPRO-NICKEL CLAD<br>DOLLAR               | This coin is made of a combination of copper and nickel designed like a sandwich like our current dimes and quarters. Circulated means it will be released without any guarantee as to its condition.  |         | (date and procedure)  No special procedures - it will be available from banks about the middle of the year - you will be receiving it in your pocket change.  | Between<br>200 million and<br>250 million<br>this year.                | None -<br>these are<br>just plain<br>circulating<br>coins. |  |
| THE NEW EISENHOWER<br>40% SILVER<br>UNCIRCULATED<br>CLAD DOLLAR | The coin will be made of 40% silver and 60% copper in sandwich form. Uncirculated means the government guarantees to the buyer that it is in new condition as issued by the Mint.  | \$3,00  | A collectors' coin -<br>special order forms<br>will be made avail-<br>able but not before<br>July. (check later<br>issues of COIN<br>MART and COINage).   | 130 million<br>over the next<br>two years<br>or as demand<br>warrants, | special<br>plastic<br>and<br>paper<br>packages             |  |
| THE NEW EISENHOWER<br>40% SILVER PROOF<br>CLAD DOLLAR           | The same composition as the Uncirculated coin, Its distinction is that it will be "Proof" - it will be prepared using special dies and planchets and using special striking that will result in particular sharpness of detail and a brilliant | \$10.00 | A collectors' coin - order forms and locations to write will be available but not before July. Early orders will be returned, no waiting lists are being made, (check later issues of COIN MART or COINage magazine,) | 20 million<br>over the next<br>four years<br>or as demand<br>warrants. | special<br>plastic<br>containers                           |  |



Making the "Ike" dollar - each die that is used is punched (above) with an identification number. There are about 6,000 dies in constant use and rotation throughout the Bureau of the Mint. Righta Galvanoe (large metal-plated model) from which a die is being made.

emblem of the Apollo 11 flight. It is not well known, but the American space program began during the administration of President Eisenhower, and it was appropriate that a tribute to the feat of the century, landing a man on the moon, be placed on his coin.

An original design planned by Mr. Gasparro was changed when it became apparant that the legislation would require the Apollo 11 eagle. Mr. Gasparro submitted several designs until he had an eagle that Mrs. Eisenhower later described as "kindly and peaceful."

The design shows the eagle swooping down on the lunar surface. It carries an olive branch, symbolic of peace, in its claws. The receding earth appears above the eagle's head and below, the motto "E Pluribus Unum" which is required by statute to appear on all U.S. coins. There are 13 stars representing the first states of the Union and of course the words, "United States of America" and the denomination, "One dollar". The designers initials, F.G. appear at the right below the eagle's tail feathers.

When both the obverse and reverse designs were completed they were presented for approval to President Nixon, Director of the Mint, Mary Brooks and of course, Mrs. Eisenhower. All gave them their endorsement. Frank Gasparro noted, "The reaction of the people down in

Washington, the Treasury officials was very favorable and I was very touched by it. But the main reaction I was waiting for was from Mrs. Eisenhower. (Her reaction) ...was very favorable because when she saw the design she was sensing the same thing I sensed when I saw him in his prime."

Mr. Gasparro has been quoted as saying that he first saw General Eisenhower during a victory parade back in 1945 and he kept the impression he received of the general that day until he designed the obverse of the coin.

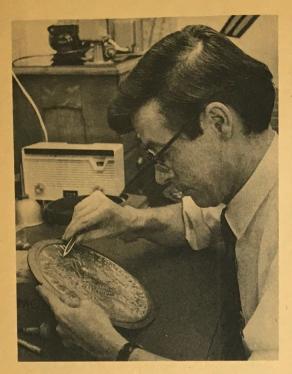
While the design of the coin went smoothly, its passage through congress was anything but sailing through calm waters. In two versions of the same bill the Senate okayed a silver dollar while the House led by Congressman Wright Patman wanted only a cupro-nickel coin. At one time it appeared that there might be no dollar at all, however, Mint Director, Mary Brooks led the fight in keeping alive the idea of once again introducing a dollar into our national coinage. She was present in Congress for the final yote and deserves much of the credit for getting the bill through.

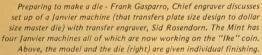
As soon as the legislation had passed and the coin had been designed, Mrs. Brooks took galvanoes (copper plated molds from which master dies are made) to Mrs. Eisenhower at the family home in Gettysberg. A threatening storm and deep snow prevented Mrs. Eisenhower from making the trip to Washington. Mrs. Brooks later commented, "She (Mrs. Eisenhower) thought we were so great to come up through the snow. ...we took her a press kit and the galvanoes and other medals and she was thrilled to see us.

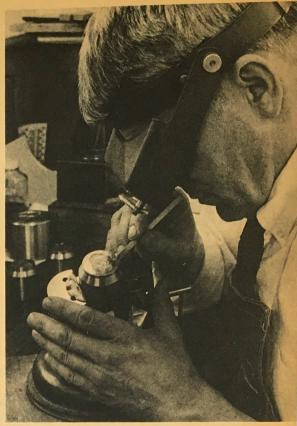
"After, I received a beautiful letter from her. She was so appreciative of my telling her about the eagle. When Frank Gasparro started designing the eagle he went down to the zoo and came up here with a drawing of a very fierce bird. I said, "Oh dear, let's not make him look like a bird of prey. The eagle is strong, but let's make him look a bit pleasanter." She mentioned in her letter that the eagle was a "Peaceful Eagle". She said it had a rather kindly face."

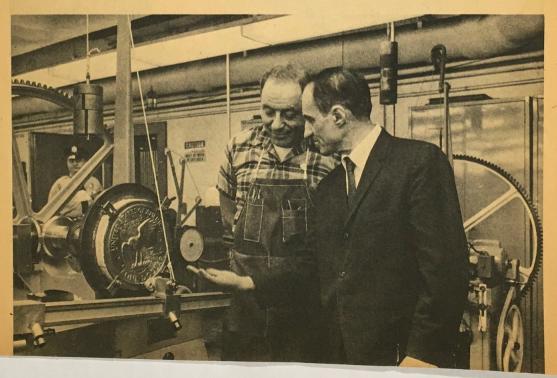
President Eisenhower is one of a distinct group of













Mrs. Mary Brooks, Mint Director, removes the first "trial strike" (above) from coin press and holds it up for public view (below).

The "trial strikes" are the first coins to come off the presses and after inspection for any defects are immediately destroyed.

American Presidents to appear on regular U.S. coinage. The honor has been paid before to only four other Presidents: Abraham Lincoln on the cent; Thomas Jefferson on the nickel; Franklin Roosevelt on the dime and George Washington the quarter. Of these four, only Washington shares with Eisenhower the unique distinction of being a famous general as well. Of course, Washington was also honored on the dollar in 1900, however, this was a

commemorative coin of limited production and never really circulated.

The new Eisenhower dollar is the latest in a series that began back in 1794. The Mint Act of April 2, 1792 authorized the coinage of the dollar and set its weight at 416 grains with a fineness of 892.4 of silver. This was changed by an Act of January 18, 1837 which made the weight 4121/2 grains with a fineness of 900.0 of silver. The weight and fineness of the dollar remained the same through the end of the Peace dollars the last of which were minted in 1935. Now the collector's version of the "Ike" dollar will have a new weight 3791/2 grains with a standard fineness of 400 of silver. The Senate Act, number H.R. 6778, specifies that the silver coins: "...shall have (1) a diameter of 1.500 inches; (2) a cladding of an alloy of 800 parts of silver and 200 parts of copper; and (3) a core of an alloy of silver and copper such that the whole coin weighs 24.592 grams and contains 9.837 grams of silver and 14.755 grams of copper.

Collectors as well as the general public have long waited for a new dollar coin. In our current days of inflation a 100 cent coin has become a virtual necessity. And the new issuance of the Eisenhower dollar turns the eyes of the public on the collecting field as demonstrated by the fact that in addition to producing some 250 million cupro-nickel coins for regular circulation, the government intends to turn out the 150 million special 40% silver coins for the collector. (As this is undoubtedly the last silver coin to be minted by the U.S. it may very well turn out in the years ahead the 130 million Uncirculateds and 20 million Proofs was underestimating the enthusiasm of the hobby.) The future promises a plentiful supply of dollars for the nations pockets and continued excitement in the field of numismatics.



# WHOLESALE PRICES ON U.S. COINS

THESE COINS OFFERED ARE NICE COINS WITH CLEAR DATES IN AVERAGE CIRCULATED CON-DITION - DATES ARE OUR CHOICE - UNLESS OTHERWISE STATED. ON PERSONAL CHECKS, ALLOW TIME FOR CHECK CLEARANCE – MONEY BACK GUARANTEE – FAST DELIVERY.



BARBER DIMES

1916

10 Diff. Date 50 Mixed Dates 100 Mixed Dates

32.00

16 50

WASHINGTON QUARTERS



40 Mixed Dates 100 Mixed Dates BUST HALF DOLLARS 1807 - 1836 OMMEMORATIVE HALF DOLLAR

SOOKER T. WASHINGTON

40.00 1964 MINT SETS

HALF CENT MAR FEREN

5 Diff. Date

1968-S PROOF CENTS

10 Proof Cents 50 Proof Cents 23.50 TWO CENT PIECES

LIBERTY HEAD V NICKELS

SHIELD NICKEL

5 Diff. Dates

MERCURY DIMES 1916 - 1945

100 Mixed Date 500 Mixed Dat

27.00 87.50

3 Diff. Dates 10 Mixed Date

P" or "D" Mint set 5 of each (10 sets)

LARGE CENTS



10 Diff. Date 24.00 \$2.45

10 Mixed Dates

100 Mixed Dates

23.00

22.50

15.00

ROOSEVELT DIMES

100 Mixed S Mints 20.00

SEATED LIBERTY HALF

1 Piece 3 Diff. Dates 10 Diff. Dates 15.00° 47.50 1908 - 1932

1 Piece 10 Pieces

620.00

FLYING EAGLE CENTS



3 Diff. Dates

\$7.50

THREE CENT NICKEL PIECES

THREE CENT SILVER PIECES

1 Piece 5 Mixed Dates

BUFFALO NICKELS

100 Mixed Dates 36.50 JEFFERSON NICKELS

TWENTY CENT PIECES 1875 - 1878

5 Mixed Dates 95.00 LIBERTY SEATED QUARTER

BARBER HALF DOLLARS

29.00 100 Mixed Dates

1968-S PROOF NICKELS

40 Proof Nickels 21 00 1964 PROOF QUARTERS

COPPER NICKEL CENTS



1 Piece 10 Mixed Dates 18.50

10 Mixed Dates

BUST HALF DIME 1829 - 1837

21.50

40 Diff. Dates & Mints 27.50 CAPPED BUST DIME

WALKING LIBERTY HALVES 1947 or Older

20 Diff. Dates 100 Mixed Date

20 Proof Quarters

\$11,50

\$3.75

INDIAN HEAD CENTS



10 Diff. Dates 100 Mixed Dates

24.75

1 Piece 5 Mixed Dates HALF DIME

5 Diff. Dates

\$8.00

BARBER QUARTERS

10 Diff. Date 26.50 65.50 40 Mixed Dates 100 Mixed Dates LIBERTY STANDING QUARTER 1916 - 1930 FRANKLIN HALF DOLLARS

Full Set 35 Coins

20 Diff. Dates

COLUMBIAN HALF DOLLAR 1893 — Now 77 years old First U.S. Comm. Half

10 Preces

LINCOLN CENTS



35 Diff. Date 500 Mixed Dates

SEATED LIBERTY DIMES

5 Diff. Dates

10 Diff. Date 40 Mixed Dates 100 Mixed Dates Phone (615) 267-8974 or 267-4030 All orders under \$50.00 add 50c postage Tennessee residents please add 4% Sales Tax 7 day return privilege on all purchases

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CHATTANOOGA COIN COMPANY

P.O. BOX 1028 - CM 910 MARKET STREET CHATTANOOGA, TENNESSEE 37401

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FROM THE HEART OF THE OLD SOUTH - CHATTANOGA COIN OFFERS GENUINE CONFEDERATE CURRENCY MORE THAN 100 YEARS OLD - VERY HISTORICAL. WE GUARANTEE THESE NOTES TO BE ABSOLUTELY AUTHENTIC.

The demand for genuine historical items has increased greatly in the past few years. People are collecting all kinds of antiques. A few examples are pistols, bottles, clocks, watches, dolls, magazines, catalogs, political buttons, attographs and even barbed wire; just to mention a few.

The U.S. Civil War period is very popular among collectors. As far as the general public is concerned, real Confederate currency has been completely overlooked as a collector's item and especially as an investment tiem. We at Chattanooga Coin feel that Confederate currency offers an excellent investment opportunity. This is the first time that we can remember where this much Confederate money has been offered to the public at wholesale prices. We recommend that you buy now. Our supply is limited.



1864 - 500 Note - \$3.25 10 Notes - \$27.50



Redish Background, Blue Reverse State Capitol At Richmond, VA. 1 Note \$2.50 Series 1864 10 Notes \$20.00

Confederate Dollar 1 Note - \$3.50

10 Notes - \$30.00

WE GUARANTEE THESE NOTES TO BE ARSOLUTELY AUTHENTIC.



Redish Background, Blue Reverse Horses Pulling Cannon 1 Note \$2.50 10 Notes \$20.00

Series 1864



Redish Background, Blue Reverse Lucy Pickins, 2 Soldiers Series 1864 1 Note \$4.50 10 Notes \$40.00



Reddish Horizontal Line Background Conf. Flag, Stonewall Jackson Series 1864 1 Note \$19.50 Quantity Not Available



Redish Background, Blue Reverse Jefferson Davis, CSA President Series 1864 1 Note \$4.00

10 Notes \$35.00

Hundred Overprint in Orange Red Negroes, Hoeing Cotton 1 Notes \$4.00 Series 1862 10 Notes \$35.00



Broken Bank Notes From The North 1 Note \$3.50 10 Different Obsolete Currency 1850 - 1864 Notes \$31.00 Dates and Varieties of Our Choice



Broken Bank Notes From The South Obsolete Currency 1850 - 1864 Dates and Varieties of Our Choice 1 Note \$3.00 10 Different Notes \$27.00



10 Bill \$72.50



Reg. Size \$1.00 Silver Certificate Series of 1935 and 1957 Mixed

10 Bills \$13.50 100 Bills \$130.00



1 Note - \$4.00 10 Notes - \$35.00



Redish Background, Blue Reverse State Capitol At Nashville, Tenn. Series 1864 1 Note \$3.00 10 Notes \$25.00



Railway Train with Ship in Rear Bears Interest At 2c Per Day Series 1862 1 Note \$4.00 10 Notes \$35.00



Confederate Bond 1861-1864
Denomination and Variety Our Choice 1 Bond \$14.50 Quantity Not Available



Bill \$2.95 10 Bills \$27.50

# CHATTANOOGA COIN CO.

P.O. BOX 1028 - CM 910 Market St. CHATTANOOGA, TENN. 37401









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Through a fortunate purchase, we have just acquired an old-time collector's estate of Uncirculated rolls from the 1930's to date.

We are breaking up these choice rolls into single coins, and now offer them to you for the first time. Here is your opportunity to obtain many very scarce Brilliant Uncirculated singles from this hoard at drastically reduced prices. We guarantee you will be delighted with the superb quality of these coins.

# CHOICE UNCIRCULATED LINCOLN CENTS

|   | 1004 D                     | Hand selected from original balkwrapped rolls. |                            |                            |                            |  |                            |                            |
|---|----------------------------|--|----------------------------|----------------------------|----------------------------|--|----------------------------|----------------------------|
|   | 1934-P<br>1935-P<br>1935-D | 1940-D<br>1940-S                               | 1945-S<br>1946-P           | 1950-P<br>1950-D           | 1954-D<br>1954-S           | 1960-P<br>1960-D                                 | 1967<br>1968-P             | 1972-P<br>1972-D           |
|   | 1936-P<br>1936-D<br>1936-S | 1941-P<br>1941-D<br>1942-P                     | 1946-D<br>1946-S<br>1947-P | 1950-S<br>1951-P<br>1951-D | 1955-P<br>1955-D<br>1955-S | 1960-D S.D.<br>1961-P<br>1961-D                  | 1968-D<br>1968-S<br>1959-P | 1972-S<br>1973-P<br>1973-D |
|   | 1937-P<br>1937-D           | 1942-D<br>1943-P<br>1943-D                     | 1947-D<br>1947-S           | 1951-S<br>1952-P           | 1956-P<br>1956-D<br>1957-P | 1962-P<br>1962-D<br>1963-P                       | 1969-D<br>1969-S<br>1970-P | 1973-S<br>1974-P<br>1974-D |
|   | 1937-S<br>1938-P<br>1938-D | 1944-P<br>1944-D                               | 1948-P<br>1948-D<br>1948-S | 1952-D<br>1952-S<br>1953-P | 1957-D<br>1958-P           | 1963-D<br>1964-P                                 | 1970-D<br>1970-S           | 1974-S<br>1975-P           |
|   | 1939-P<br>1939-S<br>1940-P | 1944-S<br>1945-P<br>1945-D                     | 1949-P<br>1949-D<br>1949-S | 1953-D<br>1953-S<br>1954-P | 1958-D<br>1959-P<br>1959-D | 1964-D<br>1965<br>1966                           | 1971-P<br>1971-D<br>1971-S | 1975-D                     |
| 1 | 10 Diffe                   | erent Only<br>erent Only<br>erent Only         | . \$12.95                  |                            | All 10                     | Different Only<br>03 dates and<br>d in 2 albums) | 34.50<br>mints<br>Specials | 39.95                      |

## CHOICE UNCIRCULATED JEFFERSON NICKELS

Hand selected from original bankwrapped rolls. Includes World War Il silver nickels and many scarce dates and mintmarks.

| 1938-P   |        | 10505  | 1958-P | 1964-D | 1972-D                      |
|----------|--------|--------|--------|--------|-----------------------------|
|          | 1946-5 | 1952-5 |        |        |                             |
| 1939-P   | 1947-P | 1953-P | 1058-D | 1965   | 1973-P                      |
| 1940-P   | 1947-D | 1953-D | 1959-P | 1966   | 1973-D                      |
| 1940-D   | 1947-5 | 1953-S | 1959-D | 1967   | 1974-P                      |
| 1940-5   | 1948-P | 1954-P | 1960-P | 1968-D | 1974-D                      |
| 1941-P   | 1948-D | 1954-D | 1960-D | 1968-S |                             |
| 1941-D   | 1948-5 | 1954-S | 1961-P | 1969-D | 10 Different Only . \$14.95 |
| 1941-S   |        |        | 1961-D | 1969-S | 20 Different Only 22.50     |
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| 1945-S   | 1951-P | 1956-D | 1963-P | 1971-P | (housed in 2 albums)        |
| 1946-P   | 1951-D | 1957-P | 1963-D | 1971-D | Special\$32.95              |
| 1946-D   |        |        |        |        | 3peciai\$32.95              |
| 1340-D   | 1952-P | 1957-D | 1964-P | 1972-P |                             |

### CHOICE UNCIRCULATED ROOSEVELT DIMES Hand selected from original bankwrapped rolls.

All of the above uncirculated sets (a total of 234 uncirculated coins) with a value of \$112.85 for only \$104.80. You savvover \$8.00.

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| 5 Different U.S. Large Cents           | 10 |
|--|----|
| These coins are all over 120 years old |    |
| AG to VG Only \$19.95                  |    |

Mexicao 2 Peso Genuine Gold Coin Only \$9.95

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CHOICE BU CENTS 1938-S . . . . \$1.75 1942-S . . . . \$2.95 1943-P,D,S . . . . \$2.45 1960-P S.D. . . . . \$2.95

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# 20th CENTURY

All mintmarked starter sets listed below are hand-selected from Denver, San Francisco Mint coinage. No common PHiladelphia Mint coinage will be included! A great opportunity for you to obtain many scarce "S" and "D" mint issues at bargain prices, Average circulated.

LINCOLN CENTS (1909-1939)

20 Different all mintmarked dates before 1939, including 1915-D. Since these are all "S" or "D" issues, there will be many scarce coins included in this exceptional starter set. Only \$3.95

BUFFALO NICKELS (1913-1938)

10 Different all mintmarked dates of the vanishing Buffalo, Special

MERCURY HEAD DIMES (1916-1945)

20 Different all mintmarked dates, including the rare 1923-S. You will start your set with hard-to-find "S" and "D" mint coins. Only

STANDING LIBERTY QUARTERS (1916-1930) 5 different all mintmarked dates. This series was the shortest-lived of all 20th century coinage. Special \$9.95

WALKING LIBERTY HALVES (1916-1947) 10 different all mintmarked dates. One of the most beautiful designs issued in the 20th century. Special \$24.95

SPECIAL . . . . All 5 of the above mintmarked starter sets with a value of \$46.75 for only \$44.90.

### OBSOLETE COINAGE - BARBER HEAD TYPE

All mintmarked starter sets listed below are hand-selected from Denver, San Francisco and New Orleans Mint coinage. The Barber Head design was the last of the minor coinage to bear the New Orleans "O" mintmark. An unusual and interesting starter collection of this popular type that has been gone for 60 years. Average dates of our choice.

BARBER HEAD DIMES (1892-1916) 5 different all mintmarked dates. Only \$3.95

BARBER HEAD QUARTERS (1892-1916) 5 different all mintmarked dates. Only \$7.95

BARBER HEAD HALVES (1892-1916) 5 different all mintmarked dates. Only \$14.95

SPECIAL All 3 of the above mintmarked Barber Sets with a value of \$26.85 for only \$25.90.

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LIBERTY SEATED HALF DIMES (1837-1873) 3 different all mintmarked dates. Only \$22.95

LIBERTY SEATED DIMES (1837-1891) 5 different all mintmarked dates. Only \$21.95

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LIBERTY SEATED HALVES (1839-1891) 3 different all mintmarked dates. Only \$35.95

SPECIAL .... All 4 of the above mintmarked Liberty Seated sets with a value of \$104.80 for only \$99.90.

All mintmarked starter sets listed are hand-selected from San Francisco, New Orleans, and Carson City mint coinage. The Seated Liberty design was the Only minor coinage to bear the Carson City "CC" mintmark. A rarely offered "mintmarked" starter set of Liberty Seated coins that are at least 85 years old or more. Average circulated - dates of our choice.

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WORK BELLAN ON THE OBVERGE

PRAWING FOR THE COIN IN THE

SPRING F 1968 AND SCATTLES

ON THERE A PROFICE OF THE ROTTER

PROSEDENT AND GENARA & BREAUTH

OF A FOND AND CASTING RECOVERED

WHEN TIRST HEAVE ESCURIONER

BEEN WINEL OF THE ?

I WAS STANDING CURBSIDE ON FIFTY
AND WENT YORK CITY ON TONE 20,
1945 AS ONE OF THE CSTIMATES,
4,000,000 CITIZENS WHO JOINS
IN A TUNDETHOUS WELCOME HOME AND
VICTORY PARADE FOR THE FAMOUS
FIVE STAR GENTININ AFTER THE
CLOSE OF WORLD WAR !!

1 GOT ONLY A FLEGHT QUAPSE OF THE SUPPLINE COMMANDER OF THE BLUED ARMIES IN EUROPE HAT HE RODE BY, HEARRIED HIS

IMAGE OF EISTENHOWEN'S COURAGE

AND CHAMPENER BACK TO WORKS WITH

HIM AT RITE PAULADENHIA MINT ANN

I MINEDIATELY MADE A PROFICE PRAVING

SOTTABLE TO CUT DIRECTLY IN STEEL

AND CAMPINE THE STRONG FARME PROSURES

THAT STRONGLY MADERS ME

WHEN I WAS ARRY TO DERIVED.

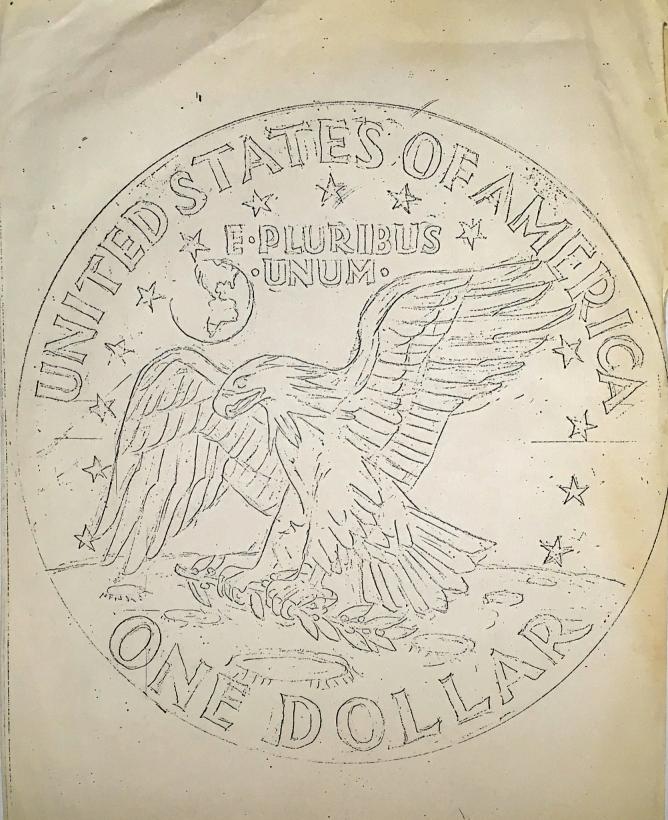
WHEN I WAS ASRIB TO PESIGN THE Charleman Douces con I Supres My FIRST DRAW ME OF ESTEN HOWON AND SOME 30 OTHER PHOTO (MAPIN BEFORE SKETCHANG HIG DESCHO ton THE OBUCING OF THE COIN ON THE OBVENOE ARE THE WORDING LIBERTY AND NATIONAL MOTTO "IN GOD WE TRUST" AT REQUIRED By PUBLIC LAW AT WICE AS THE F, YEAR OK COWACE,

3/ 1 BEGAN WORK ON THE REVENSE OF the EISEWHOWER COIN IN October 00 1969. AN ANCHOTOUT TO THE CONTE BUL WAS FORST INTO DUE ED IN THE HOUSE OF RESPREY BUSHTING PROVIDING THAT REVERSE DUSIGN BE SYMPOLIC OF THE APPOLLO 11 PUCHT HONORME THE EXPLOIT OR BUN COUNTRY S ASTRONAUTS AND THE PIRST LANDING ON THE Moor. concrose occurred the APObles U 1 NSI GNIA SCEANE THE SPACE PROGRAM BEGAN ENDER PRITIDENT Elsow Howen dry RENDITION OF THE APOLLO ! INSIGNIA SHOWS THE BALD EHOLE LANDING OF THE CRATER-POCKED

SURPACE OF THE MOOP WITH AN OLIVE BRANCH QUITCHEN IN BOTH CLAWS CLAWS CLAWS CLAWS CLAWS

THE COM ARC THE WORDS -UNTRU STATES OF AMERICA BELOW THE MOTTO E PLUBIBUS UDUM AND BELOW ONE DOLLAR! WHEN I DID THE POLLAR PORTRAIT OF ELPENHOUSEN, STRUGGED WITH MYSELF A WHOLE WEER BEPORTISAT DONN to CREATE IT. THEW I WONKERD WITH THE PECUNE THAT Sweamery BELLEVER THIS IS WHAT HE WAS AND WHAT HE LOOKED LIKE - HIS STROWG. CHARSETER AND STREETS HT. FORTHE OBJUCTS OF THE COIN 1971" TRIAL SPERINGUS WENT STRUCK AND APAROVINO BY CONGRESS 40 LAW AT WELL AS PATE. TEAR OF COMACE,





# THE WHITE HOUSE

December 11, 1954.

# Dear George:

I was completely surprised and, of course, highly complimented, by the presentation you made in the Cabinet meeting yesterday of the "Eisenhower Presidential Medal." It is beautifully designed and executed.

Please convey to your associates in the Treasury Department an expression of my deep appreciation of the honor paid me.

With warm regard,

As ever,

The Honorable George Humphrey, Secretary of the Treasury, Washington, D.C. Frank Gasparro, Chief Engraver United States Mint Philadelphia, Penna.

19106

Mr. Thomas W. Becker 905 Blythe Avenue Drexel Hill, Penna.

19026

Dear Tom,

The draft of the COINage article you sent is beautiful. I must say it is flattering and I think this is the best I have seen so far. The composition is just right.

I made three minor adjustments as follows:

Correction - "... refers often to Roberts as one of the finest people he ever worked under." (pg. 4)

Correction - Guiseppe Donato (pg. 6)

Addition - "...founder of the New York City Cloisters" (pg. 6)

I should have explained that Gilroy and I started nearly at the same time working under the instruction and guidance of John R. Sinnock. Later he became Chief Engraver in 1948 and did a beautiful job.

I do feel you did a tremendous job! I wish I could express my gratitude to you in some way for being so kind.

Please call me for anything, I will be glad to assist you in any way I can. You are welcome to come to the Mint any time you are ready, at your convenience.

Sincerely,

Frank Gasparro

FG/ns

Mr. Frank Gasparro, Chief Engraver U.S. Mint at Philadelphia 5th and Arch Streets Independence Mall Philadelphia, PA. 19106

March 23, 1971

Dear Frank:

Enclosed is a copy of the final draft of the article I am sending to COINage Magazine. As a writer, of course I am never satisfied with anything I write -- especially biography and interviews. I worked this article over several times and believe it will get worse now if I don't leave it alone.

I would be pleased to have your candid comments about the piece. The only reason I am sending it instead of coming in person is because I'll be out of town for several days, returning on Friday, and I wanted you to see the article as soon as possible. I'm not easily offended by criticism, so don't be bashful about that aspect. I still have some photos I want you to see and we can get together later for those.

Most cordially,

Thomas W. Becker

905 Blythe Avenue Drexel Hill, PA. 19026 (215) 449-4872

# CHIEF ENGRAVER FRANK GASPARRO Profile Of A Warm-Hearted Sculptor

Story And Photos Ty Thomas Becker

"The greatest satisfaction is seeing something created out of a scratch on paper."

This summer, when Treasury Department and Bureau of the Mint plans materialize finally, the United States will be flooded with a new silver dollar coin. The Peace Type dollar was discontinued in 1935 and no new silver dollars have been issued since then. This year, however, the dollar coin is being re-introduced — this time with the portrait of former president Dwight Eisenhower on the obverse and the official Eagle insignia of the Apollo 11 flight crew on the reverse.

COIMage Magazine has carefully monitored the progress of the new dollar and from time to time published various reports on its continuing development. Frank Gasparro, Chief Engraver of the United States Mint and the designer of the "Ike Dollar" and many other coins, may very well become the Man Of The Year for 1971. His long devotion to medallic art and coin design has, he believes, prepared the foundation for one of the greatest events in his life; designing the Eisenhower Dollar.

"As a sculptor, you have to deliver a message and I don't believe in being phony or sensational or trying to play the part of a renowned sculptor. I approach sculpture with sincerity.

"When I did the dollar portrait of Eisenhower, I struggled with myself a whole week before I sat down to design it. Then I drew it with the feeling that I sincerely believed this is what he was and what he looked like.

"With the Miss Liberty portrait on the obverse of the 1969 American

Numismatic Association convention medal, for example, I tried to present a

modern version of the face. I tried to create it in the image of the

of the American Moman of tolay. I wanted this to be a symbol of Liberty, but at the same time when people wear it or look at it or buy it, they feel they are getting something for their money."

Like most people who have been abruptly thrust into the glaring light of publicity, Gasparro is struggling to maintain his own personality balance. He feels an immense committment to his job and to the Bureau of the Mint, and while he is understandably flattered and somewhat overwhelmed by a sudden public interest in his talent and his personal life, he is fighting to retain his own identity in the face of an avalanche of limelight.

A typical day for Gasparro includes a continuous parade of people through his office on many different missions. Those who take precedence are the sculptors and engravers in his own department, with whom he works closely. He maintains an "open door" policy, and stresses the work with approach. No matter how large or small the problem at hand, he makes chimself available and receptive to comment upon the work of those on his staff. At such times, he acts under the full and usually heavy burden of administrative responsibility — teaching, directing, coordinating, creating and, when necessary, reprimanding and severely criticizing.

On other occasions he is confronted with reporters and newsmen, other government employees and officials from the Treasury in Washington, the coordination of the die shop, maintaining work and production schedules, and of course continuing his own creative work. Since the announcement of the Eisenhower Dollar legislation, as well as the implementation of the new Numismatic Services Division, time has become a scarce commodity and he finds himself tied to a pressing schedule.

Above all, though, he is a creative artist faced with all the normal problems and enjoyment of creating pure art in medallic form. While his administrative duties cut heavily into his creative time and capacity,

he still must continue this most basic talent, and frequently finds himself working on Saturday.

"What I've done in the past is a stepping stone -- that's the challenge that I have. The creation of a truly fine medal is yet to come for me. I don't get all my work out and say to myself 'Look what I've done!' The work hanging on my wall merely represents certain periods I went through. What's important is the next job -- feeling you have to do as good as, or better than, your last work probably scares many people. For me, it serves as a springboard."

All artists have favorite techniques or approaches to their working method. But to be an artist, one must be willing to accept the usual unsettling problems of pure creation in starting up on a piece of work.

Once begun, however, the problems only continue and become an integral part of the creative process. For Gasparre, such difficulties have become almost routine -- but they are always nonetheless present.

"My problems are always technical ones. For example, when I'm doing a portrait I'm lucky if it's someone with great character, then the rest is relatively easy. You've got to engross yourself in his personality, and you've got to warm up to him to make a good portrait. The character of the subject is very important in making a medal.

"Originality is another one of the problems I have. To sit down and create a masterpiece of medallic work, I have to be inspired. It's really a lucky break to be inspired. Some designs are just the result of fortitude — you know it has to be done and you do it. You can't always do what you want to do. I was greatly inspired by the image of Eisenhower."

Human contact in his daily work is a necessity and if it doesn'thappen as a natural result of events, he seeks it out. "I like to work out my

problems with others around no. Life is a challenge to me; there are always more problems to solve an more goals to reach. I want to see the people who work with me enjoy the benefits of life, and enjoy working with me.

"It's too bad people have to work under pressure, always facing deadlines, it takes so long to get to know them. All the men here each have a job to do and we are essentially a part of the main stream of work. I can't sit back as a supervisor and say 'I'm the big guy, without me the place can't go on.' That's not true -- they can very well go on without me. When the men help me out an things go successfully then we're all happy because we're working as a team."

This idea of constant human contact and fostering the spirit of team work has become a vital factor in Gasparro's work method, and even in his own life style. It is a technique he possibly learned at least partly from former Chief Engraver Gilroy Roberts; Gasparro refers often to Roberts as one of his teachers and as one of the finest people he ever worked with.

"I have a great admiration for Roberts. He gave me a lot of breaks and I look back and know that without those opportunities I don't think I'd be as far along as I am today in my sculpting. We worked as a team -- commented on and freely criticized each other's work -- I cherish those years we worked together."

For Garparro, the ultimate essence of "his work" is the making of a medal. "That is the fascinating part of this job, seeing a medal being made from beginning to end. The greatest satisfaction is seeing something created out of a scratch on paper."

He has been faced with many medallic challenges, but each time he has eventually surmounted the obstacles and created a design deserving of the acclaim it receives. The reverse of the new Lincoln Cent featuring the Lincoln

Memorial; the presidential symbol on the reverse of the Kennedy Half Dollar; the design for the Philippine Emilio Aguinaldo commemorative coin; numerous medallic designs including several Assay Commission medals, Mint Director Medals, Presidential Medals and Inaugural Medals — and of course, the Eisenhower Dollar, destined to become one of his greatest contributions to

"Congress wanted to honor the Apollo spacemen, to eulogize the trip to the Moon and commemorate Eisenhower's contribution to America all in one coin. The Jollar shows the peace of the American people, and the Eagle symbolizes America bringing peace to the whole world.

"Working on the Eisenhower Dollar has been one of the most memorable experiences of my life. I feel very fortunate to have the apportunity to do it after so many years of admiring the man. After seeing him in a parade in New York in 1945, I carried this image of him in my mind -- and I can still see him in my mind's eye. When I created the design, I wasn't thinking of what others would want it to be like or whether it should be similar to other portraits I've made."

Over the years, Gasparro has been influenced by other artists who have made an indelible impression on his memory. "I wish I had made an eagle like the one on the Tiberius silver piece, one of the Thirty Pieces Of Silver," he confessed. "New that's a beautiful eagle. But I've also admired Augustus St. Gaudens and his design for the U.3. \$20 gold piece; the sculptor Rodin who opened up new avenues of sculptural work; and much of the coin design of the Greeks and Romans. I think St. Gaudens is the Father of our American medals."

The road to success can often be a long and lonely one, especially for an artist or anyone whose life is bound up in all the complexities and efforts of artistic creativity. Artists lo not see the world through the same eyes

as other people. They perceive line, shape, form and texture, and all those things that influence visual imagery and which escape the more quaual observer. Artists also feel things differently enotionally than people in other walks of life. Gasparro is no exception to this frame of reference.

"One of the most memorable experiences I've ever had was losing the opportunity of getting a scholarship to Faris when I was 17%, he admitted found to see him in his office, and he looked at my work and said I was too young. It was a big disappointment. That experience always helps me overcome my setbacks. Failures are very important in helping you forge ahead, providing you have enough willpower to overcome them."

Like most people in the abult, mature years of their life, Gasparro too had a debilitating encounter with the Dopression years. "It makes mo value my job, and it was a good thing for me because I think even though it created a feeling of insecurity, it forced me to press ahead. It taught me a big lesson."

At the age of 12, Gasparro was an apprentice in a sculptor's studio sweeping floors, keeping the place orderly, running errands and delivering messages. He also answered the phone when the sculptor was out. He spent 15¢ for lunch, his daily wage, on Poston baked rolls and a cup of coffee.

At 17, he entered the Pennsylvania Academy of Fine Arts and was on his own.

The sculptor was Jeseph Donato, for whom Gasparro had a warm personal affection and who taught the young boy the rudiments of sculpture. The Chief Engraver stared out the window a moment, then reflected quietly; "I saw Donato a few years ago for the last time. He was 82 then, and he had a tear in his eye as he stood on the steps of the old Mint building. We talked a while, mostly about what I was doing, sometimes about the old days. He did a lot for me, and he was a very kind man. I had as much affection for him as I did

for my father. In ver saw him again, and he died shortly after that."

One of the characteristics which makes Gasparro a real person is his dislike of pretense. He is what heris -- an artist, a sculptor and a creator of fine art. His enormous office is simply furnished with those reasonable necessities of work and a few of the memontoes of his Mint medals. Otherwise the room is completely devoid of anything estentations, and his desk usually occupied only by the tools of his craft and the inevitable clutter of paperwork.

In 1952, he created a sculptured head of Dwight Eisenhower designed mostly from his memory of the General riding lown New York's 5th Avenue that day in 1945. "Seeing my idea of Eisenhower become a sculptured head, and then to have the chance of putting the portrait on a coin is a great personal satisfaction." That head is pictured here, and is an amazing piece of work in its life-like proportions and appearance.

Despite his artistic temperament, Gasparro is a realist creating medallic art for the marketplaces of America. His work always reflects his thinking.

"The public not only buys something rare, that nobody else has, but they also must be able to lift up a medal and feel they got in return the money they spent on it. I want them to be proud to have it. You can't fool public sentiment; they know what's goo and what's bad."

What of the future of Frank Gasparro? Believing that his entire past life has been merely preparation for what he does today might lead one to believe that the sculptor feels he has finally "arrived" in the art field. Nothing could be farther from the truth.

"Competition is a necessity -- sometimes I've had to compete. I competed for the one cent reverse with other artists and at the same time came up with a good idea. I competed with 24 other artists for the Philadelphia Medal Of Honor design many years ago and won it. There are still many things I'd

like to do, still many chances to compete against my oun earlier work, and the work of others today.

"I have a medal in mind for the Bicentennial, and I'm putting all my efforts into it. It has taken me two years to work up to it while I've been collecting data for it. I hope it will be the best creation I've done, and it's the design I'd like to see issued for the Bicentennial." He settled back in his chair and thought for a moment. "I feel now I'm at the height of my goal in life, although I still haven't reached the full limit of my knowledge. There are still so many more possibilities; still so much I can learn."

Frank Gasparro came to the United States Mint in 1942 as a junior engraver, after 19 years of study and free-lance sculpting and painting in America and Europe. He worked under Charles Grafly, Walter Hancock and Albert Laessle, and received two Cresson scholarships for foreign study. His work has been exhibited in Philadelphia, Paris and Madrid and in 1968 he was named Outstanding Numismatic Sculptor Of The Year by the American Numismatic Association. He was appointed Chief Engraver of the United States Mint in 1965.

Today, he is an instructor in sculpture at the Fleisher Art Memorial evening division. He is a member of the fellowship board of directors of the Pennsylvania Academy of Fine Arts, and is also a member of the Society of Medallists and the French Society Of The Medal.

By any standards, Gasparro has had a fascinating life and achieved the distinction of many honors and awards. Now he stands at the highest point in his life -- a life of artistic struggle, hard work and creative perspiration. But it has been filled with those kinds of experiences which make up the whole man -- success and failure, happiness and sorrow, and the ever-present striving for greater heights of fulfillment that is common to all mon. Even

more, he has turned the simple gift of artistic talent into creative a craftsmanship and now waits patiently for one of the supreme achievements of his career to date; seeing his design of the Eisenhower Dollar in the hands of people all over the world. Mindful of the future, he still remembers the past and each step along the way that has brought him to today.

The final measure of a man is the things he has done for others. For Frank Gasparro, this involves a lifetime of giving his heart and his talent through his art. His work and his talent will now be permanently etched into the chronicle of the American civilization through the Eisenhower Dollar design — the ultimate gift of a humble man's hands.



# THE MAN WHO DESIGNED THE COIN

FRANK GASPARRO, THE MINT'S CHIEF ENGRAVER, TALKS ABOUT A LABOR OF LOVE



Frank Gasparro is the chief engraver of the U.S. Mint at Philadelphia and it is his design that appears on both the obverse and reverse of the new "Ike" dollar. Frank has been characterized by Dr. Clain Stefanalli, numismatic curator for the Smithsonian Institution as. "...a dedicated artist, a man with great humility and humanity who is most concerned with doing the best job possible and not with any thought of glory or personal profit." In this exclusive COINage interview with Mr. Gasparro these characteristics were proven to be true time and again. From his office on the third floor of the Mint building in Philadelphia, Frank, who is 68 but could very easily be taken for a man 25 years younger, directs the engraving and production of the new Eisenhower dollar. He operates not as a high-strung artist who wants to keep his distance from the workmen, but as a common man involved with other men in a great project. He is forthright in comments to his workmen - if it's good he tells them and if it's bad he also tells them and in no uncertain terms. He speaks with that self-assurance of an artist who knows exactly what he wants and won't accept anything less. Yet, like any good artist, he is plagued by doubts - did he overlook anything, was there any other photo or sculpture model he could have taken into consideration to make it a more perfect job. Yet if you put it too him directly, "Are you satisfied with the final Eisenhower obverse and reverse design", his answer is sure and quick, "Yes, I would not change anything if I had to do it over.'

COINage: Mr. Gasparro, it has been reported that you first got the idea for

From out of the Chief Engraver's box comes the new die that will make the Eisenhower dollar. Frank Gasparro, checking the accuracy of a galvanoe (copper coated model from which dies are made) designed both the obverse and reverse of our newest coin. the Eisenhower dollar back in 1945 during a parade in which the General appeared - is it true that you actually completed the design at that time?

MR. GASPARRO: I had an actual view of him passing by. When I was quite young I tried to remember portraits and draw after I left the person or individual. When I got home I could make an actual memory sketch of the person. And I've done this quite successfully through the years.

COINage: Is the image you put on the Eisenhower dollar, then, the exact one

you got back in 1945?

Mr. GASPARRO: I felt the character of the man as I saw him. Not looking at any photos or any models or anything like that. It was really something I took away from that moment. An inspiration, and from that came the first portrait that I made in Plastilene. When I submitted it to the people down in Washington, I never did show it to anyone else except the guards here, and by the way I worked weekends, Saturdays and Sundays here by myself and my only pleasure here was to hear the next trolly coming down around the corner there. When I submitted it what happened was that they liked it.

COINage: You've been Chief engraver for a number of years. You designed the reverse of the Lincoln cent and the Kennedy half. What is your reaction to following a coin all the way through both sides?

MR. GASPARRO: I feel that a man has not arrived until he has made a full coin or medal, obverse and reverse. Of course, there's always a chance that you can arrive and be bad at it, make a coin and make a lousy piece of work too. It works both ways.

You may have a good portrait on the obverse made by another man and you make the reverse and you have a smaller contribution because the theme was given to you and you were helped by the other side. But when you have to make both obverse and reverse then you're on your own.

#### GEM U.S. PROOF SETS

| 1950. 101.00<br>1951. 63.00<br>1952. 41.00<br>1953. 26.95 | 1960SD         |
|---|----------------|
| 195414.25   | 19646.10       |
| 1954  | 1965S.M.S 3.10 |
| 1955 22.00  | 19000.101.0    |
| 19568.60  | 1966S.M.S 3.00 |
| 1930  | 1067S.M.S 4.75 |
| 1957 5.20   | 7.40           |
| 1958 11.50  | 1968-S 7.40    |
| 1930  | 1969-5 6.50    |
| 1959 6.30   | 1070 6 12 50   |
|   |                |

## THE OLD TIME FAVORITE COIN

WALKING LIBERTY HALF DOLLARS

| Date           | G    | VG    | F            |       |
|----------------|------|-------|--------------|-------|
| 1916-P         |      | 10.00 | 18.00        |       |
| 1916-D         |      | 6.95  | 10.95        |       |
| 1916-S         |      | 23.00 | 37.00        |       |
| 1917-D Obv     |      | 6.50  | 13.95        |       |
| 1917-S Obv     |      | 7.50  | 19.00        |       |
| 1917-D Rev     |      | 2.00  | 4.95         |       |
| 1917-S Rev     |      | 1.50  | 3.50         |       |
| 1918-D, S      |      | 2.00  | 4.00         |       |
| 1919-P         |      | 4.75  | 9.50         |       |
| 1919-D         |      | 4.75  | 10.00        |       |
| 1919-S         | 3.00 | 4.50  | 11.00        |       |
| 1920-D         | 1.70 | 2.40  | 5.00         |       |
| 1920-S         | 1.00 | 1.55  | 3.75         |       |
| 1921-P         |      | 31.00 | 44.00        |       |
| 1921-D         |      | 53.00 | 70.00        |       |
| 1921-S         |      | 8.25  | 17.00        |       |
| 1923-S         |      | 1.70  | 3.00         |       |
| 1927-S         |      | 1.45  | 2.70         |       |
| Date           |      | VG    | F            | VF    |
| 1928-5         |      | 1.45  | 2.65         | 5.75  |
| 1929-D         |      | 3.00  | 3.75         | 6.25  |
| 1929-5         |      | 1.30  | 2.00         | 3.55  |
| 1933-S         |      | 1.30  | 2.00         | 3.75  |
| 1934-D, S      |      | 1.20  | 1.45         | 1.85  |
| 1935-1940-P    |      | 1.00  | 1.25         | 1.75  |
| 1935-36-D, S   |      | 1.30  | 1.90         | 2.25  |
| 1937-D         |      | 1.95  | 2.20<br>1.90 | 3.40  |
| 1939-D.S       |      | 1.00  | 1.25         | 1.40  |
| 1939-D, 3      |      | 24.00 | 26.00        | 29.00 |
| 1941-1946-P    | 85   | .90   | 1.00         | 1.15  |
| 1941-1945-D. S |      | .95   | 1.15         | 1.35  |
| 1946-D         |      | 1.40  | 1.85         | 2.10  |
| 1946-S         |      | 1.10  | 1.20         | 1,40  |
| 1947-P         |      | 1.10  | 1.35         | 1.50  |
| 1947-D         |      | 1.00  | 1.20         | 1.40  |
|                |      |       |              |       |

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| Date       | G-VG | Fine | VF-XF    | AU   | Rolls  |
| 1948-P     | 3.20 | 3.40 | 3.75     | 4.00 | 62.00  |
| 1948-D     | 1.00 | 1.10 | 1.50     | 2.25 | 19.75  |
| 1949-P     | .85  | .90  | 1.30     | 4.00 | 16.00  |
| 1949-D     | .85  | .90  | 1.30     | 4.00 | 16.00  |
| 1949-5     | 1.05 | 1.25 | 3.00     | 7.00 | 19.75  |
| 1950-P, D  | .85  | .95  | 1.40     | 4.00 | 14.75  |
| 1951-P     | .80  | .90  | 1.20     | 1.70 | 14.75  |
| 1951-D     | .85  | .95  | 2.50     | 5.00 | 15.00  |
| 1951-S     | .80  | .90  | 1.40     | 3.20 | 14.50  |
| 1952-P, D  | .80  | .90  | 1.10     | 1.50 | 14.50  |
| 1952-S     | .85  | 1.10 | 2.25     | 4.25 | 15.75  |
| 1953-P     | 2.55 | 2.85 | 3.40     | 5.65 | 49.00  |
| 1953-D     | .70  | .85  | 1.00     | 1.10 | 14.75  |
| 1953-S     | .85  | 1.05 | 1.75     | 3.00 | 16.75  |
| 1954-P, D  | .80  | .90  | 1.00     | 1.20 | 14.50  |
| 1954-S     | .80  | 1.00 | 1.50     | 2.25 | 15.75  |
| 1955-P     | 6.00 | 6.40 | VO.025 - | -    | 114.00 |
| 1956-P     | 1.00 | 1.20 | 1.60     | 1.90 | 19.75  |
| 1957-P     | .85  | .95  | 1.10     | 1.40 | 15.75  |
| 1958-P     | .80  | 1.00 | 1.20     | 1.40 | 16.40  |
| All Others | .80  | .95  | 1.10     | 1.40 | 14.75  |

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| 1948-1963-P.D.S        |

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|-------------------|-------|-------|-------|
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| Half Cents        | 2 25  | 3.70  | 9.00  |
| Large Cents       | 1.05  | 2.95  | 8.95  |
| Two Cents         | 1.85  | 7.00  | 19.00 |
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| Half Dime         | 2.25  | 3.95  | 10.00 |
| Shield Nickel     | 2.25  | 4.75  | 9.90  |
| V-Nickel          | 25    | 1.25  | 5.00  |
| Bust Dime         | 3.95  | 8.75  | -     |
| Seated Dime :     | 1 75  | 2.75  | 8.75  |
| Seated Diffe      | 40    | 1.25  | 3.95  |
| Barber Dime       | 0.05  | 17.95 | _     |
| Bust Qtr          | 9.95  | 1.00  | _     |
| Liberty Qtr       | 50    |       |       |
| Seated Qtr        | 2.95  | 4.95  | 15.00 |
| Barber Qtr        | 75    | 2.00  | 10.00 |
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| Seated Half       |       | 6.95  | 17.50 |
| Barber Half       | 1 70  | 4.95  | 27.50 |
| Barber Hall       | 1./0  | 4.33  | 27.00 |

#### **GEM U.S. PROOF SINGLES**

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|-----------|-------|-------|-------|-------|-------|--|
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| 1951      | 6.00  | 12.00 | 9.00  | 9.00  | 39.00 |  |
| 1952      | 5.00  | 6.50  | 6.50  | 6.50  | 19.00 |  |
| 1953      | 4.00  | 3.75  | 3.90  | 4.15  | 15.75 |  |
| 1954      | 4.00  | 2.50  | 2.75  | 2.75  | 8.00  |  |
| 1955      | 2.50  | 3.00  | 3.00  | 3.50  | 12.00 |  |
| 1956      | 1.00  | 1.00  | 1.25  | 1.25  | 5.60  |  |
| 1957      | 2.00  | 1.00  | 1.00  | 1.25  | 2.75  |  |
| 1958      | 1.50  | 1.95  | 2.95  | 3.50  | 6.95  |  |
| 1959      | 1.10  | .95   | 1.00  | 1.25  | 3.25  |  |
| 1960      | 2.00  | .95   | .95   | 1.50  | 3.25  |  |
| 1960 S.D. | 16.00 |       |       |       |       |  |
| 1961      | 1.00  | .90   | .90   | .90   | 2.50  |  |
| 1962      | 1.00  | .90   | .90   | .90   | 2.59  |  |
| 1963      | 1.00  | .90   | .90   | .90   | 2.75  |  |
| 1964      | 1.00  | .90   | .90   | .90   | 4.85  |  |
| 1968-5    | .75   | .75   | 3.25  | 2.00  | 5.50  |  |
| 1969-5    | .75   | .75   | 2.95  | 1.75  | 5.50  |  |
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|           |       |       |       |       |       |  |

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| Buffalo Nickels         | 3.75  |
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### NASSAU COUNTY RARE COIN AND STAMP COMPANY

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COINage: What do you anticipate will be the reaction to your design?

MR. GASPARRO: I think the reaction that I have been receiving is very favorable and at the same time I have a feeling of, what shall I say, humility and I know that only time will show how well it will be taken. Because one funny thing about making a coin or medal is that I seem to feel the faces of great artists behind my back and they see every move I make. And this sort of frightens me because when I sit down to make a portrait of a person, for example, take President Nixon, I see four or five other sculptors behind me who have already made the portrait watching to see how I make

The reaction of the people down in Washington, the Treasury officials was very favorable and I was very touched by it. But the main reaction I was waiting for was from Mrs. Eisenhower. COINage: What was her reaction?

MR. GASPARRO: Very favorable because when she saw the design she was sensing the same thing I sensed when I saw him in his prime. In other words, her reaction to her husband at the time he was at the height of his career was the same as the one I took away that day in 1945.

COINage: Does the design then show a younger Eisenhower than we are accustomed to?

MR. GASPARRO: This was my greatest fear when I made it. It was the fact that I showed him in an interpretation altogether different than has been recently seen. What I mean by that is that when you take a portrait of someone at the end of his years you tend to remember him not in his youth. The chance I was taking was, and it has been done before and here I am thinking of the portrait of George Washington on the quarter that is an

idealistic view. In other words you take the best of the man to remember him by. The best. I myself if I think of somebody that I knew that passed away, I think of him or her in the time of the happy days, the height of his career. Not to take the last days when he was sick which made me feel terrible to see pictures of him which was showing him feeling so old and sick. I wanted to meet him, but I never had the opportunity. But I did have many, what shall I say, indirect associations with him. One of them came when we made the reverse, the former chief engraver made the obverse of the medal, he sent a letter which I still have a copy of that he wrote (at that time) and thanked the Director for a beautiful job and thanked those responsible for making that medal. And when I received a copy of the letter both the former chief engraver and I were very happy. Remember, we receive not very many answers to our efforts. But we get answers to medals from people we would hardly believe would show an appreciation. We got one here directed from President Nixon in thanks for the beautiful medal we did of him.

COINage: Are there any problems in design that arise out of designing one coin for both cupro-nickel and silver. MR. GASPARRO: You have to make allowances. The cupro-nickel apears harder some time to use in the displacing of medal in the process of coin presses. Silver has another tendency. It will sink down deep, but will not move out. You see cupro-nickel will move out, but you have a heck of a time getting it to sink deep. The main thing is if it doesn't come up in a trial strike, a million or a billion of them will not come up right. If you have a fault or a mistake it will be repeated every time.

COINage: Do you have to construct two separate dies?

MR. GASPARRO: No you construct the one die that keeps in mind the impression for both materials.

COINage: Just as an aside, on the Kennedy half we are going to cupronickel from a 40% silver issue. Will that necessitate using a new master

MR. GASPARRO: Yes it has too. The simple reason is that the new metal is harder to push out toward the edges of the collar and therefore I had to lower the background a little bit so it would work. When we are talking about lowering and raising relief, just think, we are lowing and raising relief one third or one half of a hair thickness. And this will make it or not make it.

People will not be able to notice it. We are playing around with these heights for the sake of the material impression. When people get the coin and look at it they will not see the difference. The coin collector with the magnifying glass, and he'll have to have a big one, might possibly be able to find a difference.

COINage: The "Ike" dollar has your initials on both obverse and reverse and each is signed differently. Is there any significance to the difference?

MR. GASPARRO: "(laughs) The initials, you see the artist must always keep in mind, if he has humility, to keep his initials as small as possible. On the other hand it is important to a coin collector to see the initials. I don't know why. The main thing I keep in mind is to have it there, but not to hurt the design in any way. In other words if the initials are on an angle they are that way so that they can be seen and not seen. So that they blend in with the design. It should create a conformity of the lettering

Continued on page 50



"I feel that a man has not arrived until he has made a full coin...But, when you have to make both obverse and reverse, then you're on your own."



"With the obverse there was one fixed idea, not an idealistic idea, I wanted a portrait, ... of a person at the height of his career What people would want to remember him as."



"...one funny thing about making a coin is that I seem to feel the faces of great artists behind my back and they see every move I make...this sort of frightens me."

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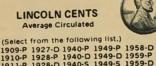
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|           | 1948-S     | 1958-P          | 1965,   |
| 941-P     | 1949-P     | 1958-D          | 1966    |
| 941-D     | 1949-P     | 1959-P          | 1967    |
| 941-5     |            | 1959-D          | 1968-D  |
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| 943-5     | 1952-P     | 1962-P          | 1970-5  |
| 944-P     | 1952-D     | The same        |         |
| 944-D     | 1952-5     | . 61            | July 1  |
| 944-5     | 1953-P     | 831             | 1       |
| 945-P     | 1953-D     | A L             | 1 6     |
| 945-D     | 1953-5     |                 | 100 100 |
| 1945-5    | 1954-P     | 8 9             | - 1     |
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1941-D

1941-5

1942-P

1042-0

1947-S

1948-P

1948-D

1955-P

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COIN DESIGNER Continued from page 39

and the artwork. The same applies to the reverse. You will find that the initials on the reverse lay in on the moon as if they were moon dust. You have a hard time finding them.

COINage: In talking about the initials blending in the design, to go a little further, do you have any idea where the mintmark will go?

MR. GASPARRO: Believe it or not, we do not know yet where the mintmark will go, but I will say one thing. It will go on the obverse side and I would say that probably it will be somewhere between the seven and the one, above the seven and the one and underneath the line of the bust. It has to go there because anywhere else will disturb the design.

COINage: Do you decide where the mintmark goes?

MR. GASPARRO: Yes, of course, with the approval of the Mint Director. Believe it or not all these past years I have been determining the location of all the mintmarks on the obverses. I never want to hurt the design of the other denominations so I take my time and find exactly where it will not hurt.

COINage: Could you tell us anything about the steel die it has been reported that you made for the design back in 1945?

MR. GASPARRO: Well it took time, I had to make drawings, have copies made of the drawings. Then I had to get the steel and had to route out around the face and then I went to town and cut away. A portrait like that to cut into steel will take four to six months. But I only spent about a month on that. It's not finished. To work on just the nose would take about a day or two days.

COINage: On the die you made back in '45, Eisenhower is wearing a uniform and is facing to the right, but in the final coin he is shown just a bust and he is facing to the left. What made vou change vour mind?

MR. GASPARRO: You see I go back to look at what others have done in the past. With the exception of the cent, all the coins face to the left. And you don't want to break up the continuity of them.

COINage: Were there any alternate designs?

MR. GASPARRO: With the obverse there was one fixed idea, not an idealistic idea, I wanted a portrait, I have to say again, of a person at the height of his career. And what people would want to remember him as. There are a lot of young people that may not have seen Eisenhower or they saw later pictures of him. I have a complete group of pictures here of him through the years that show that I

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With the exception of about 100,000 coins, all those offered for sale are 90% silver and come from Carson City, minted between the years of 1878 and 1891. They are contained in nearly 3,000 bags of about 1,000 coins each. The current value of these coins in Uncirculated condition has been estimated using such sources as the Redbook as varying from a high of \$210 for the 1879CC to a low of \$16 for the 1878CC.

Dan Kingsley, Director of Property Management and Disposal Service of the GSA which is directly reponsible for the sale in an exclusive interview with COINage commented: "This is our first experience with handling the sale of coins and it will not be before July that we will be prepared to actually offer the coins for sale. We are now setting up administrative machinery to handle this. The Important thing that we are trying to get across at this time is that collectors shouldn't expect it (the sale) to be right around the corner.

"We've received over 600 inquiries in just a few weeks since the initial announcement was made and all I can say is that we're not making up mailing lists. These people will simply have to wait. It's going to take some time to develop the machinery."

When asked about price, Mr. Kingsley emphasized, "There's been no set formula or policy established except that all factors including the Redbook value will be taken into consideration...we will use every reliable piece of information we can get our hands on to come up with a proper price - there will be no snap judgment. That's why this process of tooling up and gearing up will take some time."

The coinage commission which set down the basic rules for the sale indicated that a set price would be established for each coin, but that if an individual wanted to insure himself of some priority he could offer more for an individual coin and thus in the event that coin was oversubscribed he would have a better chance of a purchase.

When asked about the condition of the coins, Mr. Kingsleypointed out that the coins had not been specially ackaged, that most are still in their original Mint bags. He ointed out that there are bound to be scratches, nicks or a marks; the government will only guarantee the coins Uncirculated.

The rules for the sale as outlined by the coinage mission are that each individual will be able to buy one coin from each year offered to a maximum of 10 coins, payment must be made in advance, coin may not be selected before hand for condition nor will any returns be nermitted.

When asked what advice he would give to a prospective purchaser Mr. Kingsley stated simply, "Please tell them to wait. They will have plenty of opportunity to purchase these." (Check later issues of COINage for order forms and the exact location and date when to mail purchase orders.)

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| 1883  |
| 1884  |
| 1885  |
| 1890 4,000  |
| 1891  |
| TOTAL 2.837,000                                       |



From its giant headquarters in Washington, D.C., (above) the G S A manages diverse government activites and disposes of non-strategic national stockpiles. Into its experienced hands has fallen the task of selling the surplus silver dollars in an equitable manner. At the head of this project will be Daniel Kingsley (right), the GSA's Director of Property Management and Disposal Service.



#### COIN DESIGNER

Continued from page 50

was on the right track making him as

COINage: Was there an alternate de-

sign for the reverse?

MR. GASPARRO: Oh, I had about four or five alternate designs of an eagle that would be presentable not only to our country but to foreign countries as well. You see, that eagle on the reverse is the picture of what America appears to be in the eyes on the world. If you put an eagle there that is menacing they will think of America as overbearing. We don't want to give that impression. The eagles that were made in the past were dignified. The eagle that I made as I was working forward in the third or fourth design was a "serene" eagle. I think I

COINage: How long did it take from the time you were told there was going to be an Eisenhower dollar to the time you came up with that final obverse design?

MR. GASPARRO: I would say that it took 15 working days.

COINage: That was very fast, wasn't

MR. GASPARRO: Yes, but remember I spent many hours daily on it. When I got done with my regular work I'd stay overtime until around seven or eight at night. You know when you make a portrait you cannot work steadily. You go and take a break, talk to other people, then come back and

COINage: As a medallist and sculptor you've become chief engraver for the U.S. Mint, you've designed both the obverse and reverse of the highest denomination U.S. coin, you've gone what would appear to be as high as anyone in your field can go. Artistically speaking, is there anything else you now look forward to?

MR. GASPARRO: Absolutely, I think there are further avenues. I don't know what they are yet, but I sense there are further and quite exciting avenues in medallic art. I am quite happy with my job and I will work many hours at it. I don't care if I have to come in here Saturday or Sunday. I don't care because I am a lucky person. Because my work is very stimulating and the challenges of the work are just so suited to my temperament. I am very interested in production. I know what the problems there are. And if they come up, I tackle them. If I have failures I wish I could get in there and physically tackle them. You've got to bend that steel in order to make it do what you want it to. I feel there is plenty left for me to do both in design as well as in production.

COINage: Thank you Mr. Gasparro.

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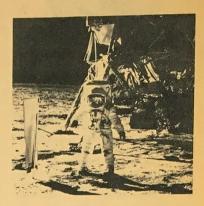
Malvin E. Ring, D.D.S., M.S., Editor, Bulletin of the History of Dentistry, American Academy of the History of Dentistry.

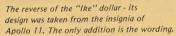
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## On The Reverse: A SPACE EAGLE

THE NEW DOLLAR **BECOMES A COMMEMORATIVE** OF THE MOON FLIGHT AS IT INCORPORATES AN APOLLO 11 EAGLE







Eisenhower dollar. First, of course, is the need to pay tribute to what many have called the outstanding achievement of this century, landing a man on the lunar surface. Secondly, and not so widely known, is the fact that America's space program began under the Eisenhower administration and an honor paid to it is fittingly placed on "Ike's" coin.

The final design was approved by President Nixon, Treasury Department and Mint officials as well as the Fine Arts Commission. Of course, it would not have been completely accepted if Mrs. Eisenhower had not first given her complete approval. She described the bird as "peaceful and kindly".

Once the design was approved it was transferred to plastilene models (modeling wax) which were also approved. From these galvanoes or bronze positives were made and from these master and subsequently working dies were cut.

The bald eagle landing Tranquillity base will soon become most familiar to Americans. The Mint's current plans call for the production of about 250 million dollars during 1971 and that should be enough to put one in everybody's pocket before the year is out.

Commander of Apollo 11, Neil Armstrong, wears the famous insignia (arrow) on his uniform. The emblem was the model from which the reverse of the Eisenhower dollar was made. The ship that landed on the moon was called the "Eagle".





Dwight David Eisenhower will be the first President of the United States to be depicted on a regularly issued dollar coin and very likely the last to be honored in silver. He is familiar to most of us as a President and in his later years through sickness as a father to his children and in a sense to his country. But at the height of his career he was also a brilliant general that held the allied cause together during the darkest days of World War II. Possibly never since Washington has a leader held the difficult roles of General-President together and been so outstanding in both. His life was long and in every way a compliment to his country which now intends to pay tribute by means of its coinage.

Eisenhower was born in Denison, Texas, October 14, 1890. He was the third of seven brothers, one of whom died as a baby.

Of Swiss and German ancestry, Eisenhower's parents were members of a Protestant sect called River Brethern, which was opposed to war and violence. Eisenhower's father David and mother Ida (born Stover) brought up their children in an atmosphere of puritanical morals with daily Prayer and Bible reading. Thus from his early childhood, religion became part of Dwight Davids life.

The Eisenhower's had to struggle to make ends meet. They moved to Texas from Kansas after the failure of a general store which Dwight's father managed in Hope, Kansas. But things were not better in Texas and before Dwight was two years old, in 1892, they moved back to Kansas where they settled in Abilene and where his father found work as an engineer in a creamery.

There were many mouths to feed and so, as soon as each boy was old enough, he was taught to make himself useful at home. They worked at odd jobs, helped grow vegetables and after school and on vacations, helped their father in the creamery.

In 1909 Dwight graduated from Abilene High School. As he was growing up, he had a narrow escape. 44

#### OUR LARGEST COIN WILL RECALL ONE OF OUR GREATEST AMERICANS FOR COMING GENERATIONS

## THE MAN WHO WAS "IKE"

by GEORGE RONY

He developed blood poisoning in his leg and the doctor advised amputation. He was adamant in refusing it and his brothers supported him in this decision. He was cured and his leg was saved. This was the first time when the strong will of young Dwight came to light.

In school his favorite subject was history and he spent countless hours reading about military heroes and deeds of the past. His parents could not afford to send Dwight to college. He took a full time job at the creamery, but he was determined to go to college and a year later he applied for admittance to the United States Naval Academy at Annapolis. When the time came to take an exam, he found out that the same was given for both Annapolis and West Point. He passed it with excellent marks and was appointed to West Point.

He was five feet, ten and a half inches tall and twenty years old. He was an average student and ranked sixty-first in his class of 168 when he graduated from West Point in 1915. Incidentally, his class included Omar Bradley and James Van Fleet.

He was commissioned a second lieutenant of infantry but saw no overseas duty in World War I. His first duty post was with the 19th Infantry at Fort Sam Houston in San Antonio, Texas, where he met and became engaged to Mamie Geneva Doud, the 19-year old daughter of a well-to-do Denver businessman. They were married on July 1, 1916, the day he received his promotion to first lieutenant.

In the spring of 1918 he was given command of the Tank Training Center at Camp Colt, near Gettysburg, Pennsylvania. Later he was assigned to duty in the Panama Canal Zone. In 1926 he was sent to the Army General Staff School in Leavenworth, Kansas. He worked hard to qualify for an eventual commission and graduated at the top of his class of 275 officers. He was picked to attend the War College in Washington D.C. He served on the staff of the Assistant Secretary of War



"Ike" and Mamie shortly after their wedding in Denver, Colorado in 1916.

and in 1932 he was appointed aide to General Douglas MacArthur who was Chief of Staff of the United States Army. Two years later, he went with Mac Arthur to the Philippines as his assistant. He remained four years in the islands where he was advanced to the rank of lieutenant colonel and, incidentally, learned to fly.

When Eisenhower returned to duty in the United States in 1940, there were fewer than 50,000 soldiers in the United States Army, but the noisy activities of a certain paper-hanger in Germany caused the United States to begin a build-up of the armed forces with the first draft of civilians since World War I.

In Spring, 1941, Eisenhower was promoted to colonel and assigned as Chief of Staff of the Third Army in San Antonio, Texas. He achieved such a brilliant record that he was made a brigadier general and, in February 1942, named Chief of the key war Planning Division of the General Staff,

It is one of the ironies of war history that the public has seldom heard previously of the generals who fight for them and lead their armies. When World War II broke out and General Eisenhower was designated in June 1942, as Commanding General of the European Theater of Operation, the public hardly ever heard of the



"Ike's" famous "Full Victory - Nothing Else" address given to paratroopers in England just before they boarded planes to participate in the first assault on the coast of France on invasion D-Day, June 6, 1944. Eisenhower was 54 years old then.

man. To them he was a nonentity but he quickly changed this state of minds.

He oversaw the North African Invasion (November, 1942) and directed the invasion of Sicily and Italy. In December, 1943 he was appointed Supreme Commander of the huge Allied Expeditionary Forces in Europe, in advance over 350 Senior General officers. The announcement of this appointment was made by President Roosevelt at the Teheran Conference and this choice was to be one of the wisest decisions of the President.

Eisenhower organized the Allied Forces for the Normandy Invasion, a task which seems even today beyond the ability of a single man. It was at this time that Eisenhower revealed his enormous ability to bring together proud and independent generals of various nations and weld them into one striking force working in harmony while he directed this unprecedented in history warfare Armada of over three million men toward an ultimate victory and an unconditional surrender of Germany.

His task and the virtuosity with which he handled it, was almost beyond comprehension, when one remembers that he had to deal with international leaders like Roosevelt, Churchill and Stalin, and such military primadonnas like General De Gaulle, Field Marshal Bernard L. Montgomery and General Patton, not to speak of the generals of the Soviet Armies.

During those days few men have ever been burdened with a heavier load of responsibility and anxiety than General Eisenhower. He made the decision to invade Normandy despite unfavorable weather reports. During the night preceding the invasion, a storm in the English Channel almost destroyed the artificial harbors floated across on D-Day. But Eisenhower's determination carried off the invasion, literally despite "Hell and High Water".

One of Britain's top military men, trying to sum up Eisenhower's value for the Allied cause, said: "Our great need, we all soon discovered, was a man capable to lead and inspire all of us - and a genius was sent to us by God."

What impressed everybody was the greatness of Eisenhower as a person. First there was this proverbial inherent and natural thoughtfulness of his, extended to everybody regardless of his rank or position; his unaffected, unsophisticated normality. "I'm just a farmer boy from Kansas" he remarked frequently and he believed it.

He was utterly composed and unaffected before royalty, presidents, generals, politicians and soldiers alike. He never pretended to be anything other than himself and was never uneasy, embarrassed or flustered regardless of the person he was with.

He was honest - this honesty transcended his whole life. Whoever had to deal with him believed in his utter and complete honesty. Possibly this was the main reason for the universal respect for General Eisenhower, shared even by some of the more recalcitrant Allies like the Russians.

He was self-confident but how else could he run an Allied Army and to make decisions almost beyond the limit of human responsibilities. And the decisions were his, make no mistake about it. He directed and commanded the European War. But he also had an uncanny ability to select and appoint the right people for a job to be done, and then delegate the authority to them and let them do their job. And in most cases they did it right and to his entire satsifaction.

Normandy's invasion was the biggest amphibious operation in military history. He directed it. He supervised the push through France and Germany and the final defeat of Hitler's army.

His army revered him and called him affectionately "Ike" or "General "Ike". They fought hard for him and won the war.

When the war was over, he became the first United States Military Governor of Germany. He was made a five-star general and in America, he was hailed as America's No. 1 hero. In November 1945, he was appointed by President Truman as Chief of Staff of the United States Army - the post in which he served until Spring, 1948, when he retired.

He wrote and published an account of his World War II service. When his book "Crusade of Europe" was published in 1948, it became a world wide best seller.

In June 1948, he became President of Columbia University in New York City. He remained at all times a friendly and unaffected soul and just as he enjoyed being called by his soldiers "General Ike", while he was the President of Columbia University he once told a group of janitors "When you see me around, I'll be pleased if you say "hello". I ain't hard to recognize - round face, no hair on top, mouthful of teeth. If you have any doubt, just say "Hey, Ike".

"You know, General" - a professor of University said to him once, "when we heard you are coming to Columbia, we were downright frightened of you". "So was I" - he answered, "I was scared to death of you professors".

After 30 months he left his Columbia post to serve as NATO Commander and to organize the forces of that Alliance. He was besieged by both democrats and republicans to run for President but repeatedly rejected all offers, refusing to become a President on the strength of his success in his military career. This pressure continued until January 1952, when

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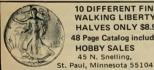
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#### THE MAN "IKE"

Continued

he disclosed that he was a Republican. He was nominated on the first ballot at the Republican National Convention, with Senator of California. Richard M. Nixon, chosen as his vice-presidential running mate. In the election Eisenhower won by a tremendous margin with 33,936,234 votes to the democratic nominee Stevenson's 27,314,992 and with 442 electoral votes to 89.

During his pre-election campaign, Eisenhower promised to go to Korea and bring the war there to an end. He made good on his promise and signed an agreement ending the Korean war on July 27, 1953.

In his innaugural address he called for the removal of "the causes of mutual fear and distrust among the nations", and he declared that "we must be ready to dare all for our country. For history does not long entrust the care of freedom to the weak or timid".







Eisenhower in triumph - he makes a double V-for-victory sign with Richard Nixon just after winning the endorsement of the GOP as their standard bearer in 1956.

As a President, he was a "middle of the roader", calling his program "Modern Republicanism" and "Dynamic Conservatism." He called for the strengthening of federal social programs and secured an expansion of the coverage of the social security system. increase of the minimum wage and certain modifications of the tradition rigid price supports of some staple farm products. He brought a "new look" to his administration, which he re-organized somewhat along the military staff system, although he administered his office with typical Eisenhower's informality. His accomplishments as two-term President would be far greater if he would be supported

by a friendly Congress. Unfortunately Congress was controlled by the opposition through six of his eight years in

Nevertheless, the Space Age began during his administration; the International Atomic Energy Agency to control peaceful uses of atomic energy was organized at his suggestion and the first plants using Atomic energy to produce electricity, were built in the United States which grew to 50 States with the admission of Alaska and Hawaii during his era.

Eisenhower was often compared with Ulysses S. Grant. He and Grant were the only two West Point graduates to become President. Both had been generals commanding victorious armies and neither had any political experience or ever been elected for a lesser public office prior to the Presidential election; and both were the only two Republican Presidents to serve out two complete four-year terms.

Ike's boyish grin sometimes revealed his capacity for mild mischief. During his Presidency and life in the White House, whenever he left on a trip, he always carried with him a small leather case which aroused the curiosity of everyone, although nobody really knew what was in the case. It was assumed that it contained secret documents or notes of speeches or such. Actually, the case contained a bunch of old two-bit pulp Western magazines of which Ike was particularly fond. He found them relaxing and soothing reading, entertaining and requiring a minimum of mental work. For serious reading - his preference was for books on history.

Incidentally, Churchill's preferred reading of "relaxing nature" were detective stories, of which he too had an ample supply during his travels.

This simplicity of pleasures marked the entire personal life of Eisenhower. His chief and consuming hobby was bridge; he was a moderate drinker but a chain smoker. He enjoyed golfing and deplored the lack of time to give to this sport; he liked horseback riding and movies, with a marked preference for westerns.

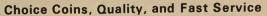
His personal appearance was utterly without showmanship and pomp, so different to that of Generals Patton and Mac Arthur and Fieldmarshal's Montgomery. His personal tastes were that of an "average man" the kind of "average" which happened once in a century and which are God's gift to humanity and to everything which is noble and good.

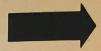
He had a knack of putting the other person at ease and he was a great extemporaneous speaker. He could get angry and had quite a temper, but he never held a grudge.

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| 1944D20              | 1958P10             |
| 1945P15              | 1959P 10            |

NASSAU COUNTY RARE COIN & STAMP COMPANY 912A HEMSTED TPKE. FRANKLIN SQUARE, N.Y. 11010

#### CHOICE BU SINGLES

|  | DU   | 3111   |  |  |   |
|--|--|--|--|--|---|
| Date   | Cents  | <b>Nickels</b>   | Dimes  | Quarters<br>7.95<br>59.95  | Halves  |
| 1934P  | 1.10   | 8.95   | 6.75   | 59.95  | 8.25<br>27.95<br>64.50<br>6.95<br>36.50<br>57.50<br>6.95<br>16.50<br>7.95<br>58.50<br>42.50                     |
| 19345  | 4.55   |  |  | -  | 64.50   |
| 1935P  | .75  | 3.25   | 2.75   | 5.50   | 36.50   |
| 19355  | 1.60   | 7.00   | 5.50   | 21.50  | 57.50   |
| 1936P  | .50  | 2.50   | 1.60   | 5.50   | 6.95  |
| 19365  | .75<br>.80<br>1.60<br>.50<br>.75<br>.80<br>.50<br>.55                              | 3.25   | 2.75<br>18.75<br>5.50<br>1.60<br>14.95<br>4.75<br>1.60<br>4.95<br>3.95               | 5.50<br>61.50<br>21.50<br>5.50<br>179.50<br>22.50<br>5.75<br>8.95<br>44.50                               | 32.50   |
| 1937P  | .50  | 3.00   | 1.60   | 5.75   | 7.95  |
| 19375  | .60  | 3.75   | 3.95   | 44.50  | 42.50   |
| 1938D Buff.  | -  | 2.35   | 205  | 27.50  | _   |
| 1938P<br>1938D   | .85  | 3.75   | 7.25   |  | 25.95<br>165.00   |
| 19385  | 1.10   | 4.00   | 4.25   | 17.95  | 7 40  |
| 1939P  | 2.00   | 23.50  | 1.60   | 6.95   | 7.40<br>9.95<br>23.95<br>5.50   |
| 19395  | .50  | 7.75   | 7.95   | 22.50  | 23.95   |
| 1940D  | .40  | .90  | 1.55   | 27.50  | 3.50  |
| 1940S  | .25  | 1.10   | 1.65   | 4.95   | 9.25  |
| 1941D  | .80  | .80  | 1.55   | 5.95   | 9.75  |
| 19415  | .55<br>.85<br>1.10<br>.40<br>2.00<br>.50<br>.25<br>.40<br>.25<br>.30<br>.80<br>.15 | 1.90   | 2.95<br>7.25<br>4.25<br>1.50<br>1.60<br>7.95<br>1.35<br>1.55<br>1.55<br>1.55<br>1.25 | 17.95<br>2.95<br>6.95<br>22.50<br>3.95<br>27.50<br>4.95<br>1.10<br>5.95<br>.95                           | 9.25<br>4.95<br>9.75<br>25.50<br>4.95   |
| 1942P T2   | .13  | 3.25<br>7.00<br>2.50<br>2.50<br>2.50<br>2.35<br>3.06<br>3.07<br>2.35<br>2.35<br>2.35<br>2.35<br>2.35<br>2.35<br>2.35<br>2.35 |  |  |   |
| 1942D  | 1.15   | 6.00   | 1.00   | 3.25   | 13.50   |
| 1943P  | .15  | 1.00   | .90  | 1.60   | 4.85  |
| 1943D<br>1943S   | .30  | 2.50   | .90  | 3.25<br>4.25   | 11.50   |
| 1944P  | .10  | 1.25   | .90  | .80  | 4.85  |
| 1944D<br>1944S   | .10  | 2.00   | .90  | 1.95   | 6.75  |
| 1945P  | .15  | 2.25   | .90  | .85  | 4.85  |
| 1945D<br>1945S   | .15  | .85  | .95  | 2.25   | 5.25  |
| 1946P  | .10  | .20  | .35  | .85  | 5.50  |
| 1946S  | .10  | .75  | .45  | 2.95   | 6.75  |
| 1947P  | .30  | .20  | 1.00<br>1.600<br>.900<br>.900<br>.900<br>.900<br>.900<br>.900<br>.900                | 3.25<br>14.95<br>4.25<br>4.25<br>80<br>2.35<br>2.75<br>2.75<br>2.95<br>1.30<br>1.25<br>6.75<br>6.75      | 13.50<br>10.95<br>4.85<br>11.50<br>4.85<br>6.95<br>6.75<br>4.85<br>5.50<br>5.50<br>8.75<br>6.75<br>9.50<br>7.40 |
| 19475  | .45  | .55  | .75  | 2.75   |   |
| 1948P  | .20  | 1.20   | 1.25   | 1.95   | 6.95<br>3.95  |
| 19485  | .45  | .75  | .90  | 1.25   |   |
| 1949P  | .25  | .45  | 4.95   | 6.75   | 16.95   |
| 19495  | .60  | 1.50   | 9.95   |  | 16.95<br>13.95<br>13.95<br>9.95<br>7.95   |
| 1950P  | .10  | 9.25   | 1.25   | 1.10   | 9.95  |
| 19505  | .30  | -  | 5.50   | 1.95   |   |
| 1951D  | .10  | .95  | .60  | .65  | 13.50   |
| 19515  | .45  | 1.95   | 3.95   | 5.25   | 6.50  |
| 1952D  | .10  | 1.40   | .45  | .55  | 1.60  |
| 1952S  | .30  | .50  | 1.55   | 1.95   | 7.75  |
| 1953D  | .10  | .60<br>.95<br>1.95<br>.30<br>1.40<br>.50<br>.20<br>.25<br>.40<br>.15<br>.15  | .30  | .95<br>1.10<br>1.95<br>.655<br>.855<br>.555<br>1.95<br>1.25<br>.455<br>.455<br>.45<br>.80<br>.85<br>2.75 | 3.50<br>13.50<br>6.50<br>2.25<br>1.60<br>7.75<br>7.95<br>1.35<br>3.25<br>1.30<br>1.05                           |
| 1953S<br>1954P   | .15  | .40  | .45  | 1.15   | 1.35<br>3.25<br>1.30<br>1.05<br>1.95<br>6.50  |
| 1954D  | .10  | .15  | .25  | .45  | 1.05  |
| 1954S<br>1955P   | .10  | .20  | .50  | .80  | 1.95  |
| 1955D  | .10  | .15  | .60  | 2.75   | 0.50  |
| 19555<br>1956P   | .25  | .15  | .45  |  | 2.95  |
| 1956D  | .15 1.95   | .15  | .25  | .45  | _   |
| 1957D  | .05  | .15  | .75  | .45  | 1.95  |
| 1958P<br>1958D   | .05  | .30  | .40  | 1.20   | 1.95  |
| 1959P  | .05  | :15  | .25  | .45  | 1.45  |
| 1959D<br>1960P   | .05  | .15<br>.15<br>.15<br>.30<br>.15<br>.15<br>.15<br>.15   | .45<br>.25<br>.25<br>.25<br>.75<br>.40<br>.25<br>.25<br>.20<br>.20                   | .45<br>.45<br>.45<br>.45<br>1.20<br>.45<br>.45<br>.45  | 1.45  |
| 1960D  | .05  | .10  | .20  | .45  | 1.95<br>1.10<br>1.95<br>.95<br>1.45<br>1.45<br>1.45   |
| Unit   Part   Pa | .05<br>.05<br>.05<br>.05<br>2.75<br>.10<br>.05                                     | _  | _  | =  |   |
| 1961P  | .05  | .10<br>.10<br>.10  | .20<br>.20<br>.20<br>.20   | .45  | 1.15  |
| 1962P  | .05  | .10  | .20  | .45<br>.45<br>.45<br>.45   | 1.15<br>1.05<br>1.15<br>.95   |
| 1962D & Ut   | .05  | .10  | .20  | .45  | .95   |

#### SELLING U.S. GOLD COINS

Dates of our choice with attention made to your date preference if possible,

|                                 | XF    | BU    |
|---------------------------------|-------|-------|
| \$20 Liberty                    | 62.95 | 64.95 |
| \$20 St. Gaudens                |       |       |
|                                 | 62,95 | 64.95 |
| \$10 Liberty                    | 39.50 | 42.50 |
| \$10 Indian                     | 60.75 | 65.00 |
| \$ 5 Liberty                    | 33.00 | 34.75 |
| \$ 5 Indian                     | 49.95 | 57.50 |
| \$21/2 Liberty                  | 44.00 | 49.50 |
| \$2½ Indian                     | 35.00 |       |
|                                 | 33.00 | 37.50 |
| Individual Deluxe Plastic Cases |       |       |

#### SELLING INDIAN CENTS

| G               | VG     | F      | VF    |
|-----------------|--------|--------|-------|
| 18573.50        | 4.50   | 7.50   | 10.00 |
| 1858 SL4.00     | 5.00   | 3.50   | 12.00 |
| 1858 LL4.00     | 5.00   | 8.50   | 12.00 |
| 1859            | 2.75   | 5.25   | 9.00  |
| 1860            | 2.50   | 6.00   | 8.00  |
| 1861            | 6.75   | 10.00  | 16.00 |
| 1862-31.40      | 1.85   | 3.25   | 5.00  |
| 1864 CN 3.25    | 5.00   | 6.95   | 12.50 |
| 1864 BR         | 2.00   | 3.50   | 5.75  |
| 1864-L10.00     | 17.50  | 40.00  | 55.00 |
| 1865            | 2.00   | 4.00   | 6.00  |
| 1866,67,686.00  | 10.00  | 20.00  | 29.50 |
| 186910.00       | 19.00  | 42.00  | 68.00 |
| 187010.00       | 16.00  | 32.00  | 42.00 |
| 1871 12.50      | 21.50  | 39.00  | 60.00 |
| 187214.00       | 24.00  | 47.50  | 70.00 |
| 1873,74,75 3.25 | 5.75   | 10.00  | 15.00 |
| 18765.50        | 7.50   | 15.00  | 24.00 |
| 187780.00       | 105.00 | 175.00 | -     |
| 18785.25        | 8.50   | 16.50  | 27.00 |
| 1879            | 2.00   | 4.00   | 6.00  |
| 1880-8365       | 1.25   | 2.75   | 4.00  |
| 1884            | 2.00   | 3.50   | 5.75  |
| 18852.50        | 4.00   | 7.00   | 10.00 |
| 1886            | 2.25   | 4.50   | 8.00  |
| 1887-9345       | .55    | 1.25   | 2.00  |
| 1894            | 2.25   | 4.50   | 7.50  |
| 1895-9935       | .55    | 1.00   | 2.00  |
| 1900-0735       | .45    | .55    | 1.00  |
| 190835          | .45    | .65    | 1.10  |
| 1908-S11.95     | 12.75  | 14.50  | 19.50 |
| 1909            | .80    | 1.25   | 1.75  |
| 1909-S55.00     | 59.50  | 65.00  | 78,50 |

#### SELLING LINCOLN CENTS

|  | G                        | VG           | F                   | VF   | XF           |  |  |
|--|--------------------------|--------------|---------------------|--|--------------|--|--|
| 1909<br>1909-VDB                             | .15                      | .20          | .30                 | .60  |              |  |  |
| 1909-VDB                                     | .85<br>18.00             | .90<br>18.75 | 23.00               | 25.00  | 1.40         |  |  |
| 1909-SVDB                                    | _                        | 95.00        | 99.50               |  |              |  |  |
| 1910   | .08                      | .12          | .30                 | .75  | 2.00         |  |  |
| 1910-S<br>1911                               | 3.00                     | 3.25         | 3.50                | 4.25   | 6.50         |  |  |
| 1911-D                                       | 1.45                     | 1.75         | 3,50                | 5.00   | 9.00         |  |  |
| 1911-S                                       | 6.00                     | 6.25         | 7.50                | 8.50   | 14.25        |  |  |
| 1912<br>1912-D                               | 1.50                     | 1.85         | 3.75                | 1.25   | 3.25         |  |  |
| 1912-5                                       | 3.65                     | 3.85         | 4.95                | C EA   | 14.00        |  |  |
| 1913   | .08                      | .12          | .35                 | 1.00   | 2.50         |  |  |
| 1913-D                                       | .75                      | .95          | 1.75                | 2.50<br>4.25<br>1.25                             | 14.00        |  |  |
| 1913-S<br>1914                               | 2.35                     | 2.50         | 3.25                | 4.25   | 7.50         |  |  |
| 1914-D                                       | .10                      | 34.75        | .35<br>47.50        | 72.50  | 4.00         |  |  |
| 1914-5                                       |                          | 3,85         | 4.95                | 6.75   | 11.50        |  |  |
| 1915<br>1915-D                               | .45                      | .85          | 3.00                | 6.00   | 10.00        |  |  |
| 1915-S                                       | 2.90                     | 3.00         | 1.00<br>3.45        | 1.50   |              |  |  |
| 1916-20                                      |                          |              | .20                 | 4.50   | 8.25         |  |  |
| 1916-D                                       | .20                      | .25          | .40                 | .85  | 3.00         |  |  |
| 1916-S<br>1917-18-D,S                        | .20<br>.35<br>.15        | .50          | .65                 | .85  | 4.00         |  |  |
| 1919-D.S                                     | .15                      | .20          | .40                 |  |              |  |  |
| 1919-D,S<br>1920-D,S                         |                          |              | .30                 | .85  | 3.00         |  |  |
| 1921<br>1921-S                               | .10<br>.35<br>1.75       | .15          | .35                 | .95  | 3,50         |  |  |
| 1921-S<br>1922-D                             | 1.35                     | .40          | .75                 | 1.25   | 5.50         |  |  |
| 1923-26                                      | .05                      | 2.25         | 3.00                | 4.00   | 7.00         |  |  |
| 1923-S                                       |                          |              | .20<br>1.25<br>7.50 | .80<br>.85<br>.95<br>1.25<br>4.00<br>.40<br>2.25 | 1.50<br>6.50 |  |  |
| 1924-D<br>1924-S                             | 5.75                     | 6.25         | 7.50                |  |              |  |  |
| 1925-D                                       | .20                      | .45          | .75                 | 1.35   | 4.50         |  |  |
| 1925-S                                       | .15                      | .20          | .35<br>.30<br>.35   | .75  | 3.00         |  |  |
| 1926-D<br>1926-S                             | 2.00                     | .20          | 35                  | 1.00   | 3.00         |  |  |
| 1927-30                                      | .05                      | 2.25         | 2.75                | 3.25   | 5 50         |  |  |
| 1927-D                                       | .10                      | .15          | .20                 | .35<br>.45<br>.75                                | 1.00         |  |  |
| 1927-S                                       | .25                      | .30          | .25                 | .75  | 3.25         |  |  |
| 1928-D<br>1928-S                             | .10                      | .15          | .25                 | .45  | 1.00         |  |  |
| 1929-D,S<br>1930-D,S                         | .15<br>.10<br>.10<br>.10 | .20          | .25                 | .35  | 1.50         |  |  |
| 1930-D,S                                     | .10                      | 15           | .25                 | .35  | 1.00         |  |  |
| 1931<br>1931-D                               | .15                      | , .20        | .25                 | .35  | 1.50         |  |  |
| 1931-S                                       | Ξ                        | 1.85         | 2.10 20.00          | 2.70   | 4.50         |  |  |
| 1932   | -                        | .65          | .95                 | 21.00  | 24.50        |  |  |
| 1932-D<br>1933                               | .35                      | .45          | .50                 | .60  | 1.50         |  |  |
| 1933-D                                       | .35<br>.35<br>1.00       | .45<br>1.10  | .50                 | .60  | 1.50         |  |  |
| 1934-40                                      | .05                      | .10          | 1.25                | 1.50   | 2.50         |  |  |
| 1934-D                                       | .10                      | .15          | .20                 | .30  | 1.25         |  |  |
| 1935-D,S<br>1936-D,S                         | .10                      | .12          | .15                 | .25  | .35          |  |  |
| 1938-D                                       | .10                      | .12          | .15                 | .25  | .50          |  |  |
| 1938-S                                       | .20                      | .25          | .30                 | .35  | .50          |  |  |
| 1939-D<br>1943-D,S                           | .35                      | ,40          | .45                 | .50  | .60          |  |  |
| 1954   | .10                      | .15          | .20                 | .25  | .30          |  |  |
| 1955-S                                       | .10                      | .15          | .20                 | .22  | .25          |  |  |
| 1955/55                                      | -                        | -            | =                   | .25  | .30          |  |  |
| All other dates 5c aplece 1941-1955 - 195.00 |                          |              |                     |  |              |  |  |

NASSAU COUNTY



#### EISENHOWER CUPRO-NICKEL CLAD DOLLAR

Cupro-nickel clad means simply that the coin is made of a combination of copper and nickel and is designed like a sandwich. It has a core of pure copper and a cladding (the bread on the sandwich) of 75% copper and 25% nickel - just like our current dimes and quarters. Circulated means that the coin will be released without any guarantee made that it is in new condition as issued by the U.S. Mint.

One dollar - it is a coin intended for circulation and will be available from banks at face value.

#### About the middle of 1971.

Plans call for about 250 million this year. Initially a great number will be released simultaneously across the country.

After the middle of the year any bank or coin dealer will be glad to supply you with one. You will probably be getting them in your pocket change.

Philadelphia and Denver Mints -Denver will have a mintmark.

No special packaging - these are just plain circulating coins.

This will be the standard dollar.

Not in Mint or Proof Sets.

#### EISENHOWER 40% SILVER UNCIRCULATED CLAD DOLLAR

40% silver Uncirculated clad means that the coin will be made of a combination of silver and copper and is also designed like a sandwich. Two outside layers will be 800 parts silver to 200 parts of copper and the core will contain an alloy sufficient to make it weigh 24.592 grams and contain 40% silver. Uncirculated means that the government guarantees to the buyer that it is in new condition as issued by the U.S. Mint.

All indications are that these will cost \$3.00

#### Not before July.

A total of not more than 130 million issued over a two year period or as demand indicates.

Special order forms similar to those used for Mint and Proof sets will be available, but NOT BEFORE JULY. (check later issues of COINage).

Past Mint schedules indicate that these will come from San Francisco with an "S" mintmark.

Special plastic and paper packages for each coin.

The use of silver (a softer metal than cupro-nickel) will necessitate using a different die, however, for all intents and purposes the design will be the same as the cupro-nickel.

Not in 1971.

#### EISENHOWER 40% SILVER PROOF CLAD DOLLAR

This coin will have the exact same composition as the 40% Uncirculated clad coin. Its distinction will be that it will be provided by a Technique involving specially prepared dies and planchets and using special striking that results in particular sharpness of detail and a brilliant and virtually flawless surface.

A price of \$10.00 per coin will be charged. (This has been considered high by some collectors who have pointed out that an entire Proof set sells for only \$5.00) - a collector's coin.

Not before July.

A total of 20 million issued at the rate of five million a year for four years or as demand indicates.

Order forms and locations to write will be available, but NOT BEFORE JULY. (Check later issues of COINage).

As in the past, it can be assumed that Proof coins will come from San Francisco with an "S" mintmark.

Special plastic containers indicating these are Proofs.

The same design as the Uncirculated 40% silver except special care in striking and special planchets will make an outstandingly brilliant coin.

Not in 1971. (Orders have already closed for these sets at \$5.00 apiece, this coin alone will sell for about \$10.00).



Mrs. Brooks (second from left) presents Mrs. Eisenhower with the galvanoes of the new "Ike" coin. In the center is David Eisenhower and to his right, Julie Nixon Eisenhower. To Mrs. Brooks' left is Mrs. John Eisenhower, wife of the U.S. Ambassador to Belgium.



Our newest coin - the Mint plans to issue special collector's versions to insure that this coin will circulate freely.

drifts were very deep. So we got out and put our boots on and we looked like eskimoes.

"We took her a press kit and the galvanoes and other medals and she was thrilled to see us.

"After, I received a beautiful letter from her. She was so appreciative of my telling her about the eagle. When Frank Gasparro started designing the eagle he went down to the zoo and came up here with a drawing of a very fierce bird. I said, oh dear, let's not make him look like a bird of prey. The eagle is strong, but let's make him look a bit pleasanter. She mentioned in her letter that the eagle was a "Peaceful Eagle". She said it had a rather kindly face.

"She said she was so pleased we were using the Apollo 11 insignia on the reverse. So few people realized that the space program had been started by her husband. She told me in her letter that she hung the galvanoes we took her on the wall in the living room."

The new Eisenhower dollar is the latest in a series that began back in 1794. The Mint Act of April 2, 1792 authorized the coinage of the dollar and set its weight at 416 grains with a fineness of 892.4 of silver. This was changed by an Act of January 18, 1837 which made the weight 4121/2 grains with a fineness of 900.0 of silver. The weight and fineness of the dollar remained the same through the end of the Peace dollars the last of which were minted in 1935. Now the collector's version of the "Ike" dollar will have a new weight 3791/2 grains with a standard fineness of 400 of silver. The Senate Act, number HR 6778, specifies that the silver coins: "...shall have (1) a diameter of 1.500 inches; (2) a cladding of an alloy of 800 parts of silver and 200 parts of copper; and (3) a core of an alloy of silver and copper such that the whole coin weighs 24.592 grams and contains 9.837 grams of silver and 14.755 grams of copper.

The issuance of a new dollar promises to usher in a new era in coinage. The minting of special silver dollars for collectors indicates the significance of the hobby. The size of the silver coin allotment, 150 million in both Proof and Uncirculated, indicates the great interest. The future promises to bring a plentiful supply of dollars to the mation's pockets and renewed excitement in the field of coin collecting.

WHAT IS IT?

WHAT DOES IT COST?

WHEN WILL THEY BE AVAILABLE?
HOW MANY WILL BE MADE?

HOW DO I GET ONE?

WHERE WILL THEY BE MINTED?

HOW WILL THEY BE PACKAGED?

ALL THE SAME DESIGNS?

WILL THEY BE IN MINT OR PROOF SETS?



Mrs. Mary Brooks, Director of the Mint; Eugene Rossidis, Assistant Secretary of the Treasury (center) and Frank Gasparro (designer of the coin) announce the new Eisenhower dollar. They were quick to point out that although collectors as well as the general public want to get the new dollars immediately, they probably will not be available until after July of this year.

## GOLDMASTER / COINMASTER



## \$85,000 Cache Located in ARKANSAS!

There is a whole new world out there, once you leave the crowded city and move in this new area of adventure. Discover forgotten times and lost places. There are vast fortunes of personal and monetary treasure lost, hidden and undiscovered in every corner of our land.

White's Electronics, Inc., manufacturer of the world's largest and finest line of mineral and metal detectors, invites you to take a

closer look at their product. The colorful world of exploration and adventure can be yours by owning a White's Metal Detector. Detect GOLD, SILVER or COPPER NUGGETS, coins, jewelry, guns, artifacts of all descriptions. Discover mementoes of our American Heritage or reclaim native ores from the earth. Whether you are chasing down an old treasure story or on a family outing to the park or beach, every trip can be an adventure—each time the instrument sounds off it could be a rare coin or a hidden cache!

BECOME AN EXPLORER! SEE YOUR LOCAL DEALER—HE IS LISTED IN THE YELLOW PAGES UNDER METAL DETECTING EQUIPMENT

WHITE'S ELECTRONICS, INC.

1011 Pleasant Valley Road ● Room 420 SWEET HOME, OREGON, U.S.A. — 97386

— A COLORFUL WORLD OF ADVENTURE —

#### MAMIE DOUD EISENHOWER

Gettysburg, Pennsylvania October 1, 1971

Dear Chairman Milbank:

I want to tell you how pleased I am that the Republican Party is presenting new Eisenhower Dollars as a memento to active Party Sustaining Members. I'm sure the General would approve of the idea for, as you know, he firmly believed that the strength of the Republican Party should depend upon maximum participation by rank and file members.

I wish you every success in your efforts to secure such widespread support. And I'm proud that the Eisenhower Dollar, which means so much to me, will be a symbol to thousands of other Americans of our common belief in the principles Ike stood for.

Mamie Saul Escutiones

Jeremiah Milbank, Jr., Chairman Republican National Finance Committee Dwight D. Eisenhower Center Washington, D. C. 20003



Mrs. Dwight D. Eisenhower (center) approves the design of the coin bearing the portrait of former President Eisenhower, who died March 28, 1969. The plastilene models are being shown to her by Mrs. Mary T. Brooks, Director of the Mint, and Eugene Rossides, Assistant Secretary for Enforcement and Operations, Department of the Treasury.

U. S. Treasury Photo

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